

HALLADOR PETROLEUM CO  
 Form 3  
 January 09, 2008

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name <b>and</b> Ticker or Trading Symbol	
Â Yorktown Energy Partners VII, L.P.		(Month/Day/Year)	HALLADOR PETROLEUM CO [HCPO.OB]	
(Last)	(First)	(Middle)	4. Relationship of Reporting Person(s) to Issuer	
410 PARK AVENUE,Â 19TH FLOOR			(Check all applicable)	
(Street)			<input type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input type="checkbox"/> Officer <input type="checkbox"/> Other (give title below)    (specify below)	
NEW YORK,Â NYÂ 10022			5. If Amendment, Date Original Filed(Month/Day/Year)	
(City)	(State)	(Zip)	6. Individual or Joint/Group Filing(Check Applicable Line)	
			<input type="checkbox"/> Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person	

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	2,419,355 <sup>(1)</sup>	D <sup>(1)</sup> <sup>(2)</sup>	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)
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## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Yorktown Energy Partners VII, L.P. 410 PARK AVENUE 19TH FLOOR NEW YORK, NY 10022	^	^ X	^	^
Yorktown VII Associates LLC 410 PARK AVENUE 19TH FLOOR NEW YORK, NY 10022	^	^ X	^	^
Yorktown VII CO LP 410 PARK AVENUE 19TH FLOOR NEW YORK, NY 10022	^	^ X	^	^

## Signatures

YORKTOWN ENERGY PARTNERS VII, LP. By: Yorktown VII Company LP, Its General Partner By: Yorktown VII Associates LLC, Its General Partner By: /s/ Bryan H. Lawrence  
Title: Managing Member 12/20/2007

\_\_Signature of Reporting Person Date

YORKTOWN VII COMPANY LP By: Yorktown VII Associates LLC, Its General Partner By: /s/ W. Howard Keenan, Jr. Title: Managing Member 12/20/2007

\_\_Signature of Reporting Person Date

YORKTOWN VII ASSOCIATES LLC By: /s/ W. Howard Keenan, Jr. Title: Managing Member 12/20/2007

\_\_Signature of Reporting Person Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These securities are directly owned by Yorktown Energy Partners VII, L.P., of which the Yorktown VII Company LP is the general partner, of which Yorktown VII Associates LLC, is the general partner. Yorktown VII Company LP and Yorktown VII Associates LLC are indirect beneficial owners of the reported securities.

(2) The reporting persons disclaim beneficial ownership of these securities except to the extent of its pecuniary interest therein, and this report shall not be deemed an admission that the reporting entity is the beneficial owner of these securities for Section 16 or any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.