LoopNet, Inc. Form 4 December 05, 2007

## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB APPROVAL** OMB 3235-0287

Number:

January 31,

Expires:

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Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Boyle Richard J Jr			2. Issuer Name <b>and</b> Ticker or Trading Symbol LoopNet, Inc. [LOOP]	5. Relationship of Reporting Person(s) to Issuer		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check all applicable)		
			(Month/Day/Year)	X Director 10% Owner		
C/O LOOPNET, INC., 185 BERRY STREET, SUITE 4000			12/03/2007	_X_ Officer (give title Other (specify below) Chief Executive Officer		
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
SAN FRAN	CISCO, CA	A 94107	Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired (A) Transactiomr Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)  (A) or Code V Amount (D) Price			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
Common Stock	12/03/2007		S <u>(1)</u>	100	D	\$ 15.3495	1,145,210	I	The Boyle Family Trust		
Common Stock	12/03/2007		S <u>(1)</u>	200	D	\$ 15.36	1,145,010	I	The Boyle Family Trust		
Common Stock	12/03/2007		S <u>(1)</u>	100	D	\$ 15.38	1,144,910	I	The Boyle Family Trust		
Common Stock	12/03/2007		S <u>(1)</u>	100	D	\$ 15.39	1,144,810	I	The Boyle Family		

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								Trust
Common Stock	12/03/2007	S <u>(1)</u>	200	D	\$ 15.4	1,144,610	I	The Boyle Family Trust
Common Stock	12/03/2007	S <u>(1)</u>	400	D	\$ 15.5	1,144,210	I	The Boyle Family Trust
Common Stock	12/03/2007	S <u>(1)</u>	600	D	\$ 15.55	1,143,610	I	The Boyle Family Trust
Common Stock	12/03/2007	S <u>(1)</u>	300	D	\$ 15.56	1,143,310	I	The Boyle Family Trust
Common Stock	12/03/2007	S <u>(1)</u>	100	D	\$ 15.57	1,143,210	I	The Boyle Family Trust
Common Stock	12/03/2007	S <u>(1)</u>	100	D	\$ 15.58	1,143,110	I	The Boyle Family Trust
Common Stock	12/03/2007	S <u>(1)</u>	100	D	\$ 15.6	1,143,010	I	The Boyle Family Trust
Common Stock	12/03/2007	S <u>(1)</u>	100	D	\$ 15.6896	1,142,910	I	The Boyle Family Trust
Common Stock						133,638	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

					_				0.37
1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisable and	7. Title and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orNumber	Expiration Date	Amount of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/Year)	Underlying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e	Securities	(Instr. 5)	Bene
	Derivative				Securities	S	(Instr. 3 and 4)		Owne
	Security				Acquired				Follo
					(A) or				Repo
					Disposed				Trans
					of (D)				(Instr
					(Instr. 3,				
					4, and 5)				

(9-02)

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Date Expiration Or Number Of Shares

# **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Chief Executive Officer

Boyle Richard J Jr C/O LOOPNET, INC. 185 BERRY STREET, SUITE 4000 SAN FRANCISCO, CA 94107

Signatures

/s/ Maria Valles as Attorney-in-Fact

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person when not in possession of material non-public information.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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