

SERVICE CORPORATION INTERNATIONAL  
 Form 4  
 November 16, 2007

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**WALTRIP R L**

2. Issuer Name and Ticker or Trading Symbol  
**SERVICE CORPORATION INTERNATIONAL [SCI]**

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)  
**1929 ALLEN PARKWAY**  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
**11/14/2007**

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**Chairman of the Board**

**HOUSTON, TX 77019**  
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  | Code                           | V   | Amount or Price   |  |   |
| Common Stock                    | 11/14/2007                           |  | M                              |   | 373,200 A \$ 6.6563   | 1,132,664  | D   |
| Common Stock                    | 11/14/2007                           |  | S                              |   | 368,300 D \$ 13.5   | 764,364  | D   |
| Common Stock                    | 11/14/2007                           |  | S                              |   | 4,900 D \$ 13.51  | 759,464  | D   |
| Common Stock                    | 11/15/2007                           |  | M                              |   | 3,000 A \$ 6.6563   | 762,464  | D   |
| Common Stock                    | 11/15/2007                           |  | S                              |   | 3,000 D \$ 13.5   | 759,464  | D   |

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|              |             |   |                  |
|--------------|-------------|---|------------------|
| Common Stock | 470,133     | I | See Footnote (1) |
| Common Stock | 367,150 (2) | I | See Footnote (3) |
| Common Stock | 101,234 (2) | I | See Footnote (4) |
| Common Stock | 25,114      | I | By 401(k) Plan   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount  |               |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|---------|---------------|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title   | Number Shares |
| Employee Stock Option (right to buy)       | \$ 6.6563  | 11/14/2007                           |  | M                              | 373,200   | 01/12/2003 01/12/2008                                    | Common Stock  | 373,200 |               |
| Employee Stock Option (right to buy)       | \$ 6.6563  | 11/15/2007                           |  | M                              | 3,000   | 01/12/2003 01/12/2008                                    | Common Stock  | 3,000   |               |

## Reporting Owners

| Reporting Owner Name / Address | Relationships |           |                       |       |
|--------------------------------|---------------|-----------|-----------------------|-------|
|                                | Director      | 10% Owner | Officer               | Other |
|                                | X             |           | Chairman of the Board |       |

WALTRIP R L  
1929 ALLEN PARKWAY  
HOUSTON, TX 77019

## Signatures

R. L. Waltrip

11/16/2007

          Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The indicated shares are held in trusts under will of Wanda A. McGee.
- (2) Beneficial ownership of the indicated shares is disclaimed.
- (3) The indicated shares are held by three Wanda A. McGee 1972 Trusts.
- (4) The indicated shares are held by the Robert L. Waltrip Family Trusts.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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