

MILLS ANDREW G
 Form 4
 November 01, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 MILLS ANDREW G

2. Issuer Name and Ticker or Trading Symbol
 Authorize.Net Holdings, Inc.
 [ANET]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
 11/01/2007

Director 10% Owner
 Officer (give title below) Other (specify below)

262 HIGH STREET

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

WINCHESTER, MA 01890

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount | (D) | Price |
| Common Stock | 11/01/2007 | | D | | 17,500 | D | \$ 0 (1) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|
| Stock Option (right to buy) | \$ 21.688 | 11/01/2007 | | D | 20,000 | 05/31/2000 ⁽²⁾ 05/31/2010 | Common Stock | 20,000 |
| Stock Option (right to buy) | \$ 8.75 | 11/01/2007 | | D | 10,000 | 06/05/2003 ⁽²⁾ 06/05/2013 | Common Stock | 10,000 |
| Stock Option (right to buy) | \$ 8.93 | 11/01/2007 | | D | 20,000 | 07/03/2003 ⁽²⁾ 07/03/2013 | Common Stock | 20,000 |
| Stock Option (right to buy) | \$ 5.39 | 11/01/2007 | | D | 10,000 | 06/02/2004 ⁽²⁾ 06/02/2014 | Common Stock | 10,000 |
| Stock Option (right to buy) | \$ 6.55 | 11/01/2007 | | D | 10,000 | 06/28/2005 ⁽²⁾ 06/28/2015 | Common Stock | 10,000 |
| Stock Option (right to buy) | \$ 13.99 | 11/01/2007 | | D | 10,000 | 06/29/2006 ⁽²⁾ 06/29/2016 | Common Stock | 10,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| MILLS ANDREW G 262 HIGH STREET WINCHESTER, MA 01890 | X | | | |

Signatures

/s/ Eugene DiDonato
Attorney-in-Fact

11/01/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Represents shares disposed of pursuant to the Merger Agreement between issuer and CyberSource in exchange for shares of CyberSource common stock and cash on the closing of the merger. Each share of the issuer is being exchanged for 1.1611 shares of CyberSource common stock plus the "cash exchange ratio" as defined in the Merger Agreement (\$4.42 per share).

- (1)
- This option was accelerated and cancelled pursuant to the Merger Agreement in exchange for a cash payment equal to the "cash exchange ratio" as defined the Merger Agreement (\$4.42 per share) plus an amount determined by multiplying 1.1611 by the difference between (a) the average closing price of CyberSource common stock for the ten trading days immediately preceding the closing of the merger (\$16.01 per share) and (b) the option exercise price.
- (2)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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