LoopNet, Inc. Form 4 September 19, 2007

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

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OMB APPROVAL

Section 16. Form 4 or Form 5 obligations may continue.

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person * Boyle Richard J Jr			2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer		
			LoopNet, Inc. [LOOP]	(Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction			
			(Month/Day/Year)	X Director 10% Owner		
C/O LOOPNET, INC., 185 BERRY			09/17/2007	_X_ Officer (give title Other (specify		
STREET, SUI	TE 4000			below) below) Chief Executive Officer		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line)		
SAN FRANCISCO, CA 94107				_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of 6. Ownership 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of (D) Securities Form: Direct Indirect (Instr. 3) (Instr. 3, 4 and 5) Code Beneficially (D) or Beneficial (Month/Day/Year) (Instr. 8) Owned Indirect (I) Ownership Following (Instr. 4) (Instr. 4) Reported (A) Transaction(s) (Instr. 3 and 4) Code V Amount (D) Price The Boyle Common 09/04/2007 $S^{(1)}$ D 1,299,024 Family 286 I 16.84 Stock Trust The Boyle Common $S^{(1)}$ 1,298,881 09/04/2007 143 Ι Family Stock Trust The Boyle Common 09/04/2007 $S^{(1)}$ 456 1,298,425 Ι Family Stock Trust Common 09/04/2007 $S^{(1)}$ 44 \$ I The Boyle D 1,298,381 16.87 Stock Family

								Trust
Common Stock	09/04/2007	S(1)	786	D	\$ 16.88	1,297,595	I	The Boyle Family Trust
Common Stock	09/04/2007	S <u>(1)</u>	143	D	\$ 16.89	1,297,452	I	The Boyle Family Trust
Common Stock	09/04/2007	S <u>(1)</u>	286	D	\$ 16.9	1,297,166	I	The Boyle Family Trust
Common Stock	09/04/2007	S <u>(1)</u>	429	D	\$ 16.92	1,296,737	I	The Boyle Family Trust
Common Stock	09/04/2007	S <u>(1)</u>	1,154	D	\$ 16.93	1,295,583	I	The Boyle Family Trust
Common Stock	09/04/2007	S <u>(1)</u>	429	D	\$ 16.94	1,295,154	I	The Boyle Family Trust
Common Stock	09/04/2007	S <u>(1)</u>	2,356	D	\$ 16.95	1,292,798	I	The Boyle Family Trust
Common Stock	09/04/2007	S <u>(1)</u>	347	D	\$ 16.96	1,292,451	I	The Boyle Family Trust
Common Stock	09/04/2007	S(1)	1,000	D	\$ 16.97	1,291,451	I	The Boyle Family Trust
Common Stock	09/04/2007	S <u>(1)</u>	1,071	D	\$ 16.98	1,290,380	I	The Boyle Family Trust
Common Stock	09/04/2007	S <u>(1)</u>	1,000	D	\$ 16.99	1,289,380	I	The Boyle Family Trust
Common Stock	09/04/2007	S(1)	2,931	D	\$ 17	1,286,449	I	The Boyle Family Trust
Common Stock	09/04/2007	S(1)	1,530	D	\$ 17.01	1,284,919	I	The Boyle Family Trust
Common Stock	09/04/2007	S <u>(1)</u>	214	D	\$ 17.02	1,284,705	I	The Boyle Family Trust

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Common Stock	09/04/2007	S <u>(1)</u>	641	D	\$ 17.03	1,284,064	I	The Boyle Family Trust
Common Stock	09/04/2007	S <u>(1)</u>	254	D	\$ 17.04	1,283,810	I	The Boyle Family Trust
Common Stock	09/04/2007	S <u>(1)</u>	286	D	\$ 17.05	1,283,524	I	The Boyle Family Trust
Common Stock	09/04/2007	S <u>(1)</u>	500	D	\$ 17.06	1,283,024	I	The Boyle Family Trust
Common Stock	09/04/2007	S <u>(1)</u>	71	D	\$ 17.08	1,282,953	I	The Boyle Family Trust
Common Stock	09/04/2007	S <u>(1)</u>	143	D	\$ 17.1	1,282,810	I	The Boyle Family Trust
Common Stock	09/04/2007	S <u>(1)</u>	214	D	\$ 17.12	1,282,596	I	The Boyle Family Trust
Common Stock	09/04/2007	S <u>(1)</u>	143	D	\$ 17.3	1,282,453	I	The Boyle Family Trust
Common Stock	09/04/2007	S <u>(1)</u>	143	D	\$ 17.39	1,282,310	I	The Boyle Family Trust
Common Stock						133,638	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisable and	7. Title and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	TransactionNumber		Expiration Date	Amount of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/Year)	Underlying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e	Securities	(Instr. 5)	Bene
	Derivative				Securities	3	(Instr. 3 and 4)		Own
	Security				Acquired				Follo
					(A) or				Repo
					Disposed				Trans

of (D) (Instr. 3, 4, and 5)

Code V (A) (D) Date Expiration Title Amount Exercisable Date or

Number of Shares

Reporting Owners

Reporting Owner Name / Address Relationships

X

Director 10% Owner Officer Other

Boyle Richard J Jr C/O LOOPNET, INC. 185 BERRY STREET, SUITE 4000 SAN FRANCISCO, CA 94107

Chief Executive Officer

Signatures

/s/ Brent Stumme as
Attorney-in-Fact
09/18/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person when not in possession of material non-public information.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 4

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