LoopNet, Inc. Form 4 September 19, 2007

## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Number: 3235-0287 Expires: January 31, 2005

OMB

**OMB APPROVAL** 

3235-0287

Estimated average burden hours per response... 0.5

Section 16. Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person Boyle Richard J Jr	2. Issuer Name and Ticker or Trading Symbol LoopNet, Inc. [LOOP]	<ol> <li>Relationship of Reporting Person(s) to Issuer</li> <li>(Check all applicable)</li> </ol>		
(Last) (First) (Middle)	3. Date of Earliest Transaction	(Check all applicable)		
C/O LOOPNET, INC., 185 BERRY STREET, SUITE 4000	(Month/Day/Year) Y 09/17/2007	_X_ Director 10% Owner _X_ Officer (give title Other (specify below)  Chief Executive Officer		
(Street)	4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person		
SAN FRANCISCO, CA 94107		Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Tabl	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	Transaction(A) or Dis Code (Instr. 3, 4 (Instr. 8)		d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	09/04/2007		S(1)		(D)	\$ 16.84	1,299,024	I	The Boyle Family Trust
Common Stock	09/04/2007		S <u>(1)</u>	143	D	\$ 16.85	1,298,881	I	The Boyle Family Trust
Common Stock	09/04/2007		S <u>(1)</u>	456	D	\$ 16.86	1,298,425	I	The Boyle Family Trust
Common Stock	09/04/2007		S(1)	44	D	\$ 16.87	1,298,381	I	The Boyle Family

								Trust
Common Stock	09/04/2007	S <u>(1)</u>	786	D	\$ 16.88	1,297,595	I	The Boyle Family Trust
Common Stock	09/04/2007	S <u>(1)</u>	143	D	\$ 16.89	1,297,452	I	The Boyle Family Trust
Common Stock	09/04/2007	S <u>(1)</u>	286	D	\$ 16.9	1,297,166	I	The Boyle Family Trust
Common Stock	09/04/2007	S <u>(1)</u>	429	D	\$ 16.92	1,296,737	I	The Boyle Family Trust
Common Stock	09/04/2007	S <u>(1)</u>	1,154	D	\$ 16.93	1,295,583	I	The Boyle Family Trust
Common Stock	09/04/2007	S <u>(1)</u>	429	D	\$ 16.94	1,295,154	I	The Boyle Family Trust
Common Stock	09/04/2007	S <u>(1)</u>	2,356	D	\$ 16.95	1,292,798	I	The Boyle Family Trust
Common Stock	09/04/2007	S <u>(1)</u>	347	D	\$ 16.96	1,292,451	I	The Boyle Family Trust
Common Stock	09/04/2007	S <u>(1)</u>	1,000	D	\$ 16.97	1,291,451	I	The Boyle Family Trust
Common Stock	09/04/2007	S <u>(1)</u>	1,071	D	\$ 16.98	1,290,380	I	The Boyle Family Trust
Common Stock	09/04/2007	S <u>(1)</u>	1,000	D	\$ 16.99	1,289,380	I	The Boyle Family Trust
Common Stock	09/04/2007	S <u>(1)</u>	2,931	D	\$ 17	1,286,449	I	The Boyle Family Trust
Common Stock	09/04/2007	S <u>(1)</u>	1,530	D	\$ 17.01	1,284,919	I	The Boyle Family Trust
Common Stock	09/04/2007	S <u>(1)</u>	214	D	\$ 17.02	1,284,705	Ι	The Boyle Family Trust

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Common Stock	09/04/2007	S(1)	641	D	\$ 17.03	1,284,064	I	The Boyle Family Trust
Common Stock	09/04/2007	S(1)	254	D	\$ 17.04	1,283,810	I	The Boyle Family Trust
Common Stock	09/04/2007	S(1)	286	D	\$ 17.05	1,283,524	I	The Boyle Family Trust
Common Stock	09/04/2007	S(1)	500	D	\$ 17.06	1,283,024	I	The Boyle Family Trust
Common Stock	09/04/2007	S <u>(1)</u>	71	D	\$ 17.08	1,282,953	I	The Boyle Family Trust
Common Stock	09/04/2007	S(1)	143	D	\$ 17.1	1,282,810	I	The Boyle Family Trust
Common Stock	09/04/2007	S <u>(1)</u>	214	D	\$ 17.12	1,282,596	I	The Boyle Family Trust
Common Stock	09/04/2007	S(1)	143	D	\$ 17.3	1,282,453	I	The Boyle Family Trust
Common Stock	09/04/2007	S(1)	143	D	\$ 17.39	1,282,310	I	The Boyle Family Trust
Common Stock						133,638	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02) required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisable and	7. Title and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	orNumber	Expiration Date	Amount of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/Year)	Underlying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e	Securities	(Instr. 5)	Bene
	Derivative				Securities	3	(Instr. 3 and 4)		Own
	Security				Acquired				Follo
					(A) or				Repo
					Disposed				Trans

of (D) (Instr. 3, 4, and 5)

Code V (A) (D) Date Expiration Title Amount Exercisable Date or

Number of Shares

## **Reporting Owners**

Reporting Owner Name / Address Relationships

X

Director 10% Owner Officer Other

Boyle Richard J Jr C/O LOOPNET, INC. 185 BERRY STREET, SUITE 4000 SAN FRANCISCO, CA 94107

Chief Executive Officer

**Signatures** 

/s/ Brent Stumme as
Attorney-in-Fact
09/18/2007

\*\*Signature of Reporting Person Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person when not in possession of material non-public information.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 4

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