LoopNet, Inc. Form 4 September 06, 2007

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

(Middle)

(7:-

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * Stumme Brent

Symbol

LoopNet, Inc. [LOOP]

3. Date of Earliest Transaction

C/O LOOPNET, INC., 181 W.

(First)

(Street)

(Ctata)

(Month/Day/Year) 09/04/2007

HUNTINGTON DRIVE, SUITE 208

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Issuer

(Check all applicable)

OMB

Number:

Expires:

response...

Estimated average

burden hours per

OMB APPROVAL

3235-0287

January 31,

2005

0.5

Director 10% Owner Other (specify _X__ Officer (give title below)

CFO and VP, Finance/Admin

6. Individual or Joint/Group Filing(Check

Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

MONROVIA, CA 91016

| (City) | (State) | (Zip) Tabl | e I - Non-D | erivative | Secur | rities Acq | uired, Disposed o | f, or Beneficial | ly Owned |
|--------------------------------------|---|---|---|-----------|------------------|-------------|--|--|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | . 8) | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | Code V | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | |
| Common Stock | 09/04/2007 | | S <u>(1)</u> | 139 | D | \$ 18.79 | 148,845 | D | |
| Common Stock | 09/04/2007 | | S <u>(1)</u> | 399 | D | \$ 18.86 | 148,446 | D | |
| Common Stock | 09/04/2007 | | S <u>(1)</u> | 333 | D | \$ 18.87 | 148,113 | D | |
| Common Stock | 09/04/2007 | | S <u>(1)</u> | 56 | D | \$ 18.88 | 148,057 | D | |
| Common Stock | 09/04/2007 | | S(1) | 83 | D | \$ 18.9 | 147,974 | D | |

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| Common Stock | 09/04/2007 | S(1) | 55 | D | \$ 18.91 | 147,919 | D |
|-----------------|------------|--------------|-----|---|-------------|---------|---|
| Common Stock | 09/04/2007 | S <u>(1)</u> | 333 | D | \$ 18.92 | 147,586 | D |
| Common Stock | 09/04/2007 | S(1) | 139 | D | \$ 18.93 | 147,447 | D |
| Common Stock | 09/04/2007 | S(1) | 307 | D | \$ 18.94 | 147,140 | D |
| Common Stock | 09/04/2007 | S(1) | 525 | D | \$ 18.95 | 146,615 | D |
| Common Stock | 09/04/2007 | S <u>(1)</u> | 28 | D | \$ 18.96 | 146,587 | D |
| Common Stock | 09/04/2007 | S(1) | 360 | D | \$ 18.97 | 146,227 | D |
| Common Stock | 09/04/2007 | S(1) | 801 | D | \$ 18.98 | 145,426 | D |
| Common Stock | 09/04/2007 | S(1) | 499 | D | \$ 18.99 | 144,927 | D |
| Common Stock | 09/04/2007 | S(1) | 968 | D | \$ 19 | 143,959 | D |
| Common Stock | 09/04/2007 | S(1) | 405 | D | \$ 19.01 | 143,554 | D |
| Common Stock | 09/04/2007 | S(1) | 818 | D | \$ 19.02 | 142,736 | D |
| Common Stock | 09/04/2007 | S(1) | 55 | D | \$ 19.03 | 142,681 | D |
| Common Stock | 09/04/2007 | S(1) | 446 | D | \$ 19.04 | 142,235 | D |
| Common Stock | 09/04/2007 | S(1) | 139 | D | \$ 19.05 | 142,096 | D |
| Common Stock | 09/04/2007 | S <u>(1)</u> | 139 | D | \$ 19.06 | 141,957 | D |
| Common Stock | 09/04/2007 | S <u>(1)</u> | 83 | D | \$ 19.07 | 141,874 | D |
| Common Stock | 09/04/2007 | S <u>(1)</u> | 361 | D | \$ 19.08 | 141,513 | D |
| Common Stock | 09/04/2007 | S(1) | 179 | D | \$ 19.09 | 141,334 | D |
| Common Stock | 09/04/2007 | S <u>(1)</u> | 528 | D | \$ 19.1 | 140,806 | D |
| | 09/04/2007 | S(1) | 8 | D | | 140,798 | D |

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| Common Stock | | | | | \$ 19.11 | | | |
|-----------------|------------|------|-----|---|-------------|---------|---|----------------------------------|
| Common Stock | 09/04/2007 | S(1) | 168 | D | \$ 19.12 | 140,630 | D | |
| Common Stock | 09/04/2007 | S(1) | 167 | D | \$ 19.13 | 140,463 | D | |
| Common Stock | 09/04/2007 | S(1) | 306 | D | \$ 19.14 | 140,157 | D | |
| Common Stock | | | | | | 318,124 | I | The Stumme Family Trust |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Relationshine

SEC 1474

(9-02)

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| Title of | 2. | 3. Transaction Date | 3A. Deemed | 4. | 5. | 6. Date Exerc | cisable and | 7. Title | and | 8. Price of |
|------------------------------|-------------|---------------------|--------------------|------------|------------|---------------|-------------|-----------|----------|-------------|
| Derivative | Conversion | (Month/Day/Year) | Execution Date, if | Transact | ionNumber | Expiration D | ate | Amoun | t of | Derivative |
| Security | or Exercise | | any | Code | of | (Month/Day/ | Year) | Underl | ying | Security |
| (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. 8) | Derivative | e | | Securit | ies | (Instr. 5) |
| | Derivative | | | | Securities | | | (Instr. 3 | 3 and 4) | |
| | Security | | | | Acquired | | | | | |
| | Ĭ | | | | (A) or | | | | | |
| | | | | | Disposed | | | | | |
| | | | | | of (D) | | | | | |
| | | | | | (Instr. 3, | | | | | |
| | | | | | 4, and 5) | | | | | |
| | | | | | , | | | | | |
| | | | | | | | | 1 | Amount | |
| | | | | | | Date | Expiration | | or | |
| | | | | | | Exercisable | Date | | Number | |
| | | | | | | Z.ici cisuoie | 2 | | of | |
| | | | | Code V | (A) (D) | | | , | Shares | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|------------------------------------|---------------|-----------|---------------|-------|--|--|--|
| . 6 | Director | 10% Owner | Officer | Other | | | |
| Stumme Brent | | | | | | | |
| C/O LOOPNET, INC. | | | CFO and VP, | | | | |
| 181 W. HUNTINGTON DRIVE, SUITE 208 | | | Finance/Admin | | | | |
| MONROVIA, CA 91016 | | | | | | | |

Reporting Owners 3

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Signatures

/s/ Darlene Rodriguez as Attorney-in-Fact

09/05/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person when not in possession of material non-public information.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 4