

MERCANTILE BANK CORP  
 Form 4  
 August 29, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**CHRISTMAS CHARLES E**

(Last) (First) (Middle)

MERCANTILE BANK CORPORATION, 310 LEONARD STREET NW

(Street)

GRAND RAPIDS, MI 49504

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**MERCANTILE BANK CORP [MBWM]**

3. Date of Earliest Transaction (Month/Day/Year)  
**08/27/2007**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**Senior V.P. & CFO**

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	08/27/2007		F	50 D \$ 22.41	3,352	D	
Common Stock	08/27/2007		M	138 A \$ 8.219	138	I	By spouse
Common Stock	08/27/2007		F	184 D \$ 22.41	3,168	D	
Common Stock	08/27/2007		M	332 A \$ 12.444	470	I	By spouse
	08/27/2007		F	457 D \$ 22.41	2,711	D	

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Common Stock									
Common Stock	08/27/2007		M	636	A	\$ 16.135	1,106	I	By spouse
Common Stock							9,910 <sup>(1)</sup>	I	401(k) Plan
Common Stock							1,154 <sup>(2)</sup>	I	401(k) Plan for spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 8.219	08/27/2007		M	138	11/09/2001 11/08/2010	Common Stock	138
Employee Stock Option (right to buy)	\$ 12.444	08/27/2007		M	332	10/18/2002 10/17/2011	Common Stock	332
Employee Stock Option (right to buy)	\$ 16.135	08/27/2007		M	636	10/17/2003 10/16/2012	Common Stock	636

