Byrne Thomas P Form 4 August 24, 2007

### FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

(Last)

1. Name and Address of Reporting Person \* Byrne Thomas P

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

**OMB APPROVAL** 

3235-0287

January 31,

2005

0.5

**OMB** 

Number:

Expires:

response...

Estimated average

burden hours per

LoopNet, Inc. [LOOP]

3. Date of Earliest Transaction

(Check all applicable)

C/O LOOPNET, INC., 185 BERRY

(Middle)

(First)

(Month/Day/Year) 08/22/2007

Director 10% Owner Other (specify \_X\_\_ Officer (give title

below)

STREET, SUITE 4000

(Street)

Chief Marketing Officer/SVP

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

SAN FRANCISCO, CA 94107

(City)	(State)	(Zip) <b>Tabl</b>	e I - Non-D	<b>D</b> erivative	Secui	rities Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	`		5. Amount of Securities Form: Direct Indirect Beneficially (D) or Benefic Owned Indirect (I) Owners Following (Instr. 4) (Instr. 4)				
			Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		
Common Stock	08/22/2007		S <u>(1)</u>	300	D	\$ 20.25	405,750	D	
Common Stock	08/22/2007		S <u>(1)</u>	400	D	\$ 20.27	405,350	D	
Common Stock	08/22/2007		S <u>(1)</u>	300	D	\$ 20.29	405,050	D	
Common Stock	08/22/2007		S <u>(1)</u>	800	D	\$ 20.3	404,250	D	
Common Stock	08/22/2007		S <u>(1)</u>	200	D	\$ 20.31	404,050	D	

#### Edgar Filing: Byrne Thomas P - Form 4

Common Stock	08/22/2007	S(1)	500	D	\$ 403,550	D
Common Stock	08/22/2007	S <u>(1)</u>	100	D	\$ 20.34 403,450	D
Common Stock	08/22/2007	S <u>(1)</u>	200	D	\$ 20.38 403,250	D
Common Stock	08/22/2007	S <u>(1)</u>	100	D	\$ 20.4 403,150	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(9-02)

9. Nu Deriv Secu Bene Own Follo Repo Trans (Insti

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

<ol> <li>Title of</li> </ol>	2.	3. Transaction Date	3A. Deemed	4.	5.		6. Date Exerc	cisable and	7. Tit	le and	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transa	ctionN	lumber	Expiration D	ate	Amou	int of	Derivative
Security	or Exercise		any	Code	0	f	(Month/Day/	Year)	Unde	rlying	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr.	8) D	<b>D</b> erivative	e		Secur	ities	(Instr. 5)
	Derivative				S	ecurities			(Instr	3 and 4)	
	Security				A	cquired					
	·				( <i>I</i>	A) or					
					D	Disposed					
					0	f (D)					
					(I	Instr. 3,					
						, and 5)					
										Amount	
							Date	Expiration		or	
							•	Date	Title	Number	
							Lacroisdoic	Dute		of	
				Code	V (	A) (D)				Shares	

Relationshins

# **Reporting Owners**

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
Byrne Thomas P			Chief					
C/O LOOPNET, INC.			Marketing					
185 BERRY STREET, SUITE 4000			C					
SAN FRANCISCO, CA 94107			Officer/SVP					

# **Signatures**

/s/ Maria Valles as 08/24/2007 Attorney-in-Fact

\*\*Signature of Reporting Person Date

2 Reporting Owners

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person when not in possession of material non-public information.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.