Chaparral Steel CO Form 4 August 06, 2007

### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

may continue. See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Brock Daniel W Issuer Symbol Chaparral Steel CO [CHAP] (Check all applicable) (Last) (First) (Middle) 3. Date of Earliest Transaction

(Month/Day/Year) 300 WARD ROAD 05/15/2007

> (Street) 4. If Amendment, Date Original

> > (Zin)

6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting Person

Vice President Human Resources

Director

below)

\_X\_\_ Officer (give title

**OMB APPROVAL** 

10% Owner Other (specify

3235-0287

January 31,

2005

0.5

**OMB** 

Number:

Expires:

response...

Estimated average

burden hours per

#### MIDLOTHIAN, TX 76065

(State)

(City)

(City)	(State)	(Zip) Tabl	le I - Non-D	<b>Derivative</b>	Secur	rities Acqu	ired, Disposed of	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securi on(A) or D (Instr. 3,	(A) or	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	05/15/2007		M(1)	4,802	A		7,431.5	D	
Common Stock	05/15/2007		S <u>(1)</u>	300	D	\$ 73.38	7,131.5	D	
Common Stock	05/15/2007		S(1)	100	D	\$ 73.32	7,031.5	D	
Common Stock	05/15/2007		S(1)	100	D	\$ 73.28	6,931.5	D	
Common Stock	05/15/2007		S(1)	302	D	\$ 73.26	6,629.5	D	

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Common Stock	05/15/2007	S <u>(1)</u>	300	D	\$ 73.25	6,329.5	D	
Common Stock	05/15/2007	S(1)	3,700	D	\$ 73.314	2,629.5	D	
Common Stock						403.519	I	By 401(k) plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	Transaction Derivative Code Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to purchase)	\$ 2.675	05/15/2007		M <u>(1)</u>		4,802	(2)	05/15/2013	Common Stock	4,802

# **Reporting Owners**

Reporting Owner Name / Address	Keiauonsiips							
	Director	10% Owner	Officer	Other				

300 WARD ROAD MIDLOTHIAN, TX 76065 Vice President Human Resources

D = l = 4! = == = l+!==

## **Signatures**

Brock Daniel W

/s/ Robert E. Crawford, Jr. as attorney-in-fact for Daniel W.

Brock

08/06/2007

\*\*Signature of Reporting Person Date

Reporting Owners 2

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This transaction was effected pursuant to a 10b5-1 trading plan adopted by the reporting person on February 13, 2007.
- (2) These options have vested or will vest in substantially equal amounts on each of May 15, 2006, 2007 and 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.