Warthen Wayne B Form 4 August 03, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

response...

if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Warthen Wayne B			2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer			
(Last) (First) (Middle)			LoopNet, Inc. [LOOP] 3. Date of Earliest Transaction	(Check all applicable)			
(Last)	(First)	(Wilddie)		Diagram 100/ Occurs			
C/O LOOPNET, INC., 181 W. HUNTINGTON DRIVE, SUITE 208			(Month/Day/Year) 08/01/2007	Director 10% OwnerX Officer (give title Other (specify below) Chief Technology Officer & SVP			
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
MONROVIA	, CA 91016	i	Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(0:.)	(0, ,)	(7')					

(City)	(State)	Zip) Tabl	e I - Non-D	Derivative	Secur	rities Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securi on(A) or D (Instr. 3,	ispose	d of (D) 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	08/01/2007		Code V S(1)	Amount	(D)	Price \$ 19.06	328,729	I	Wayne B. Warthen and Monica L. Warthen Trust
Common Stock	08/01/2007		S <u>(1)</u>	66	D	\$ 19.07	328,663	I	Wayne B. Warthen and Monica L. Warthen

Trust

Common Stock	08/01/2007	S(1)	67	D	\$ 19.08	328,596	I	Wayne B. Warthen and Monica L. Warthen Trust
Common Stock	08/01/2007	S(1)	133	D	\$ 19.09	328,463	I	Wayne B. Warthen and Monica L. Warthen Trust
Common Stock	08/01/2007	S(1)	100	D	\$ 19.1	328,363	Ι	Wayne B. Warthen and Monica L. Warthen Trust
Common Stock	08/01/2007	S(1)	100	D	\$ 19.11	328,263	I	Wayne B. Warthen and Monica L. Warthen Trust
Common Stock	08/01/2007	S <u>(1)</u>	33	D	\$ 19.12	328,230	I	Wayne B. Warthen and Monica L. Warthen Trust
Common Stock	08/01/2007	S <u>(1)</u>	33	D	\$ 19.13	328,197	I	Wayne B. Warthen and Monica L. Warthen Trust
Common Stock	08/01/2007	S <u>(1)</u>	66	D	\$ 19.14	328,131	I	Wayne B. Warthen and Monica L. Warthen Trust
Common Stock	08/01/2007	<u>S(1)</u>	33	D	\$ 19.15	328,098	I	Wayne B. Warthen and Monica L. Warthen

								Trust
Common Stock	08/01/2007	S <u>(1)</u>	133	D	\$ 19.16	327,965	I	Wayne B. Warthen and Monica L. Warthen Trust
Common Stock	08/01/2007	S <u>(1)</u>	133	D	\$ 19.18	327,832	I	Wayne B. Warthen and Monica L. Warthen Trust
Common Stock	08/01/2007	S <u>(1)</u>	167	D	\$ 19.19	327,665	I	Wayne B. Warthen and Monica L. Warthen Trust
Common Stock	08/01/2007	S <u>(1)</u>	333	D	\$ 19.22	327,332	I	Wayne B. Warthen and Monica L. Warthen Trust
Common Stock	08/01/2007	S <u>(1)</u>	333	D	\$ 19.23	326,999	I	Wayne B. Warthen and Monica L. Warthen Trust
Common Stock	08/01/2007	S <u>(1)</u>	33	D	\$ 19.24	326,966	I	Wayne B. Warthen and Monica L. Warthen Trust
Common Stock	08/01/2007	S <u>(1)</u>	33	D	\$ 19.25	326,933	I	Wayne B. Warthen and Monica L. Warthen Trust
Common Stock	08/01/2007	S(1)	67	D	\$ 19.26	326,866	I	Wayne B. Warthen and Monica L.

								Warthen Trust
Common Stock	08/01/2007	S <u>(1)</u>	67	D	\$ 19.27	326,799	I	Wayne B. Warthen and Monica L. Warthen Trust
Common Stock	08/01/2007	S(1)	600	D	\$ 19.28	326,199	I	Wayne B. Warthen and Monica L. Warthen Trust
Common Stock	08/01/2007	S(1)	233	D	\$ 19.29	325,966	I	Wayne B. Warthen and Monica L. Warthen Trust
Common Stock	08/01/2007	S <u>(1)</u>	533	D	\$ 19.3	325,433	I	Wayne B. Warthen and Monica L. Warthen Trust
Common Stock	08/01/2007	S <u>(1)</u>	167	D	\$ 19.31	325,266	I	Wayne B. Warthen and Monica L. Warthen Trust
Common Stock	08/01/2007	S <u>(1)</u>	33	D	\$ 19.32	325,233	I	Wayne B. Warthen and Monica L. Warthen Trust
Common Stock	08/01/2007	S(1)	133	D	\$ 19.33	325,100	I	Wayne B. Warthen and Monica L. Warthen Trust
Common Stock	08/01/2007	S <u>(1)</u>	100	D	\$ 19.34	325,000	I	Wayne B. Warthen and

								Monica L. Warthen Trust
Common Stock	08/01/2007	S <u>(1)</u>	467	D	\$ 19.35	324,533	I	Wayne B. Warthen and Monica L. Warthen Trust
Common Stock	08/01/2007	S <u>(1)</u>	66	D	\$ 19.36	324,467	I	Wayne B. Warthen and Monica L. Warthen Trust
Common Stock	08/01/2007	S <u>(1)</u>	400	D	\$ 19.37	324,067	I	Wayne B. Warthen and Monica L. Warthen Trust
Common Stock						161,562	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	.	ate	Amor Unde Secur	rlying	8. Price of Derivative Security (Instr. 5)
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Warthen Wayne B C/O LOOPNET, INC. 181 W. HUNTINGTON DRIVE, SUITE 208 MONROVIA, CA 91016

Chief Technology Officer & SVP

Signatures

/s/ Maria Valles as Attorney-in-Fact 08/02/2007

**Signature of Reporting Person Date
Description

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person when not in possession of material non-public information.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 6