Greenman Jason D Form 4 June 18, 2007

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**OMB** Number:

3235-0287

Expires:

**OMB APPROVAL** 

January 31, 2005

0.5

Estimated average burden hours per response...

if no longer subject to Section 16. Form 4 or Form 5

Check this box

**SECURITIES** Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person \* 2. Issuer Name and Ticker or Trading Greenman Jason D Symbol LoopNet, Inc. [LOOP]

(Middle)

3. Date of Earliest Transaction

(Month/Day/Year) 06/15/2007

C/O LOOPNET, INC., 181 W. **HUNTINGTON DRIVE, SUITE 208** 

(First)

(Street) 4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner \_X\_\_ Officer (give title Other (specify below)

Chief Product Officer and SVP

6. Individual or Joint/Group Filing(Check Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting Person

MONROVIA, CA 91016

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of 6. Ownership 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of (D) Securities Form: Direct Indirect (Instr. 3) Code (Instr. 3, 4 and 5) Beneficially (D) or Beneficial (Month/Day/Year) (Instr. 8) Owned Indirect (I) Ownership Following (Instr. 4) (Instr. 4) Reported (A) Transaction(s) (Instr. 3 and 4) Code V Amount (D) Price Common 06/15/2007  $S^{(1)}$ 70 D 522,420 D Stock 21.05 Common  $S^{(1)}$ 105 \$ 21.1 522,315 D 06/15/2007 D Stock Common  $S^{(1)}$ 140 522,175 D 06/15/2007 Stock Common  $S^{(1)}$ 06/15/2007 70 522,105 D Stock Common 06/15/2007  $S^{(1)}$ 524 D D 521,581 Stock

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Common Stock	06/15/2007	S <u>(1)</u>	391	D	\$ 21.17	521,190	D
Common Stock	06/15/2007	S <u>(1)</u>	804	D	\$ 21.18	520,386	D
Common Stock	06/15/2007	S(1)	1,293	D	\$ 21.19	519,093	D
Common Stock	06/15/2007	S(1)	524	D	\$ 21.2	518,569	D
Common Stock	06/15/2007	S(1)	35	D	\$ 21.24	518,534	D
Common Stock	06/15/2007	S(1)	70	D	\$ 21.25	518,464	D
Common Stock	06/15/2007	S <u>(1)</u>	35	D	\$ 21.26	518,429	D
Common Stock	06/15/2007	S <u>(1)</u>	175	D	\$ 21.28	518,254	D
Common Stock	06/15/2007	S <u>(1)</u>	1,775	D	\$ 21.3	516,479	D
Common Stock	06/15/2007	S <u>(1)</u>	140	D	\$ 21.32	516,339	D
Common Stock	06/15/2007	S <u>(1)</u>	35	D	\$ 21.38	516,304	D
Common Stock	06/15/2007	S <u>(1)</u>	105	D	\$ 21.39	516,199	D
Common Stock	06/15/2007	S <u>(1)</u>	105	D	\$ 21.4	516,094	D
Common Stock	06/15/2007	S(1)	70	D	\$ 21.46	516,024	D
Common Stock	06/15/2007	S <u>(1)</u>	35	D	\$ 21.49	515,989	D
Common Stock	06/15/2007	S <u>(1)</u>	280	D	\$ 21.51	515,709	D
Common Stock	06/15/2007	S <u>(1)</u>	105	D	\$ 21.53	515,604	D
Common Stock	06/15/2007	S <u>(1)</u>	35	D	\$ 21.54	515,569	D
Common Stock	06/15/2007	S <u>(1)</u>	280	D	\$ 21.59	515,289	D
Common Stock	06/15/2007	S(1)	35	D	\$ 21.6	515,254	D
	06/15/2007	S(1)	35	D		515,219	D

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Common Stock					\$ 21.61		
Common Stock	06/15/2007	S(1)	210	D	\$ 21.62	515,009	D
Common Stock	06/15/2007	S(1)	209	D	\$ 21.65	514,800	D
Common Stock	06/15/2007	S(1)	35	D	\$ 21.66	514,765	D
Common Stock	06/15/2007	S(1)	35	D	\$ 21.67	514,730	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

> 9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	isable and	7. Titl	le and	8. Price of	9
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onNumber	Expiration Da	ite	Amou	ınt of	Derivative	J
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	,
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Secur	ities	(Instr. 5)	]
	Derivative				Securities			(Instr.	3 and 4)		(
	Security				Acquired						]
					(A) or						J
					Disposed						-
					of (D)						(
					(Instr. 3,						
					4, and 5)						
									Amount		
						Date	Expiration	T:41-	or Namelana		
							Exercisable	Date	Title	Number	
				C 1 W	(A) (D)				of		
				Code V	(A) (D)				Shares		

# **Reporting Owners**

Reporting Owner Name / Address

Director 10% Owner Officer Other

Greenman Jason D C/O LOOPNET, INC. 181 W. HUNTINGTON DRIVE, SUITE 208 MONROVIA, CA 91016

Chief Product Officer and SVP

Reporting Owners 3

## **Signatures**

/s/ Maria Valles as Attorney-in-Fact

06/18/2007

\*\*Signature of Reporting Person

Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person when not in possession of material non-public information.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 4