LoopNet, Inc. Form 4 June 12, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Stumme Brent

(First)

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

LoopNet, Inc. [LOOP]

(Check all applicable)

(Last)

(Middle)

3. Date of Earliest Transaction (Month/Day/Year)

Director

C/O LOOPNET, INC., 181 W.

HUNTINGTON DRIVE, SUITE 208

10% Owner Other (specify _X__ Officer (give title . below) CFO and VP, Finance/Admin

06/11/2007

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

MONROVIA, CA 91016

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securi on(A) or D (Instr. 3,	ispose 4 and (A) or	ed of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock	06/11/2007		S <u>(1)</u>	100	D	\$ 21.32	357,824	I	The Stumme Family Trust		
Common Stock	06/11/2007		S <u>(1)</u>	100	D	\$ 21.33	357,724	I	The Stumme Family Trust		
Common Stock	06/11/2007		S <u>(1)</u>	100	D	\$ 21.34	357,624	I	The Stumme Family Trust		

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Common Stock	06/11/2007	S <u>(1)</u>	300	D	\$ 21.39	357,324	I	The Stumme Family Trust
Common Stock	06/11/2007	S <u>(1)</u>	100	D	\$ 21.41	357,224	I	The Stumme Family Trust
Common Stock	06/11/2007	S(1)	200	D	\$ 21.42	357,024	I	The Stumme Family Trust
Common Stock	06/11/2007	S(1)	100	D	\$ 21.44	356,924	I	The Stumme Family Trust
Common Stock	06/11/2007	S(1)	100	D	\$ 21.45	356,824	I	The Stumme Family Trust
Common Stock	06/11/2007	S <u>(1)</u>	200	D	\$ 21.46	356,624	I	The Stumme Family Trust
Common Stock	06/11/2007	S(1)	100	D	\$ 21.5	356,524	I	The Stumme Family Trust
Common Stock	06/11/2007	S(1)	100	D	\$ 21.52	356,424	I	The Stumme Family Trust
Common Stock	06/11/2007	S <u>(1)</u>	100	D	\$ 21.54	356,324	I	The Stumme Family Trust
Common Stock	06/11/2007	S <u>(1)</u>	200	D	\$ 21.55	356,124	I	The Stumme Family Trust
Common Stock	06/11/2007	S <u>(1)</u>	100	D	\$ 21.56	356,024	I	The Stumme Family Trust
	06/11/2007	S(1)	546	D		355,478	I	

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Common Stock					\$ 21.59			The Stumme Family Trust
Common Stock	06/11/2007	S <u>(1)</u>	300	D	\$ 21.61	355,178	I	The Stumme Family Trust
Common Stock	06/11/2007	S(1)	154	D	\$ 21.62	355,024	I	The Stumme Family Trust
Common Stock	06/11/2007	S(1)	200	D	\$ 21.68	354,824	I	The Stumme Family Trust
Common Stock	06/11/2007	S(1)	200	D	\$ 21.77	354,624	I	The Stumme Family Trust
Common Stock	06/11/2007	S(1)	600	D	\$ 21.79	354,024	I	The Stumme Family Trust
Common Stock	06/11/2007	S(1)	100	D	\$ 21.81	353,924	I	The Stumme Family Trust
Common Stock	06/11/2007	S(1)	200	D	\$ 21.82	353,724	I	The Stumme Family Trust
Common Stock	06/11/2007	S <u>(1)</u>	400	D	\$ 21.85	353,324	I	The Stumme Family Trust
Common Stock	06/11/2007	S <u>(1)</u>	200	D	\$ 21.88	353,124	I	The Stumme Family Trust
Common Stock	06/11/2007	S <u>(1)</u>	300	D	\$ 21.89	352,824	I	The Stumme Family Trust
	06/11/2007	S(1)	400	D	\$ 21.9	352,424	I	

Common Stock								The Stumme Family Trust
Common Stock	06/11/2007	S <u>(1)</u>	200	D	\$ 21.92	352,224	I	The Stumme Family Trust
Common Stock	06/11/2007	S <u>(1)</u>	203	D	\$ 21.93	352,021	I	The Stumme Family Trust
Common Stock	06/11/2007	S <u>(1)</u>	400	D	\$ 21.94	351,621	I	The Stumme Family Trust
Common Stock						168,984	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(9-02)

9. Nu Deriv Secu Bene Own Follo Repo Trans (Insti

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Tit	le and	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	onNumber	Expiration D	ate	Amou	ınt of	Derivative
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Unde	rlying	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Secur	rities	(Instr. 5)
	Derivative				Securities			(Instr	. 3 and 4)	
	Security				Acquired					
					(A) or					
					Disposed					
					of (D)					
					(Instr. 3,					
					4, and 5)					
									Amount	
									or	
						Date	Expiration	Title	Number	
						Exercisable	Date	Titic	of	
				Code V	(A) (D)				Shares	
				Code v	(11) (D)				Silaics	

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				

Reporting Owners 4 Edgar Filing: LoopNet, Inc. - Form 4

Stumme Brent C/O LOOPNET, INC. 181 W. HUNTINGTON DRIVE, SUITE 208 MONROVIA, CA 91016

CFO and VP, Finance/Admin

Signatures

/s/ Maria Valles as Attorney-in-Fact

06/12/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person when not in possession of material non-public information.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 5