

DORE WILLIAM J
Form 4
May 21, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
DORE WILLIAM J

2. Issuer Name and Ticker or Trading Symbol
GLOBAL INDUSTRIES LTD
[GLBL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
05/17/2007

Director 10% Owner
 Officer (give title below) Other (specify below)

4823 IHLES ROAD

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

LAKE CHARLES, LA 70605

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock ⁽¹⁾	05/17/2007		D		350,000	D	\$ 23 22,729,886
Common Stock ⁽¹⁾	05/17/2007		D		278,000	D	\$ 23.05 22,451,886
Common Stock ⁽¹⁾	05/17/2007		D		270,200	D	\$ 23.08 22,181,686
Common Stock ⁽¹⁾	05/17/2007		D		40,000	D	\$ 23.09 22,141,686
Common Stock ⁽¹⁾	05/17/2007		D		230,000	D	\$ 23.1 21,911,686

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Common Stock <u>(1)</u>	05/18/2007		D	20,000	D	\$ 23.082	21,891,686	D
Common Stock <u>(1)</u>	05/18/2007		D	38,000	D	\$ 23.08	21,853,686	D
Common Stock <u>(1)</u>	05/18/2007		D	20,000	D	\$ 23.81	21,833,686	D
Common Stock <u>(1)</u>	05/18/2007		D	5,000	D	\$ 23.083	21,828,686	D
Common Stock <u>(1)</u>	05/18/2007		D	11,000	D	\$ 23.076	21,817,686	D
Common Stock <u>(1)</u>	05/18/2007		D	11,000	D	\$ 23.093	21,806,686	D
Common Stock <u>(1)</u>	05/18/2007		D	99,300	D	\$ 23.1	21,707,386	D
Common Stock <u>(1)</u>	05/18/2007		D	50,000	D	\$ 23.05	21,657,386	D
Common Stock <u>(1)</u>	05/18/2007		D	11,500	D	\$ 23.049	21,645,886	D
Common Stock <u>(1)</u>	05/18/2007		D	53,000	D	\$ 23	21,592,886	D
Common Stock <u>(1)</u>	05/18/2007		D	37,000	D	\$ 23.028	21,555,886	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Transaction (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DORE WILLIAM J 4823 IHLES ROAD LAKE CHARLES, LA 70605	X	X		

Signatures

/s/ William J.
Dore 05/21/2007

 Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Sales of GLBL common stock pursuant to trading plan entered into in May, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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