

SMITH JAMES E/MO

Form 4

May 01, 2007

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
SMITH JAMES E/MO

2. Issuer Name **and** Ticker or Trading
Symbol
EXCHANGE NATIONAL
BANCSHARES INC [EXJF]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
517 SOUTH SECOND STREET
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
04/27/2007

☒ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)
Chairman & CEO

CLINTON, MO 64735

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock					20,212.9642 (1)	D	
Common Stock					400	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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information contained in this form are not
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SEC 1474
(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 16.33							12/04/2001 ⁽²⁾	12/04/2010	Common Stock	7,95
Employee Stock Option (right to buy)	\$ 18.67							02/14/2003 ⁽³⁾	02/14/2012	Common Stock	7,50
Employee Stock Option (right to buy)	\$ 26.57							03/03/2004 ⁽⁴⁾	03/03/2013	Common Stock	8,32
Employee Stock Option (right to buy)	\$ 35.25							02/19/2005 ⁽⁵⁾	02/19/2014	Common Stock	7,37
Employee Stock Option (right to buy)	\$ 28.45							04/21/2006 ⁽⁶⁾	04/21/2015	Common Stock	9,56
Employee Stock Option (right to buy)	\$ 29.95							03/03/2007 ⁽⁷⁾	03/03/2016	Common Stock	9,51
Employee Stock	\$ 33.5	04/27/2007		A	9,656			04/27/2008 ⁽⁸⁾	04/27/2017	Common Stock	9,65

Option
(right to
buy)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SMITH JAMES E/MO 517 SOUTH SECOND STREET CLINTON, MO 64735	X		Chairman & CEO	

Signatures

/s/ James E.
Smith 05/01/2007

__Signature of
Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes shares acquired since last report pursuant to Company DRIP program.
- (2) 25% per year beginning 2001-12-04.
- (3) 25% per year beginning 2003-02-14.
- (4) 1,222 vest 03/03/2004. 1,222 vest 03/03/2005. 2,449 vest 03/03/2006. 3,430 vest 03/03 2007
- (5) Qualified: 252 vest 02/19/2007. 2,836 vest 02/19/2008. 2,836 vest 02/19/2009. Nonqualified: 1,452 vest 02/19/2005.
- (6) All options are non-qualified and vest 04/21/2006.
- (7) All options are non-qualified and vest 03/03/2007.
- (8) All options are non-qualified and vest 4/27/08.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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