

STARBUCKS CORP

Form 4

March 13, 2007

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
BEHAR HOWARD

(Last) (First) (Middle)

2401 UTAH AVENUE SOUTH

(Street)

SEATTLE, WA 98134

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
STARBUCKS CORP [SBUX]

3. Date of Earliest Transaction
(Month/Day/Year)
03/09/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|---------------------------------------|---|---|---|---|--|--|---|-------------------------|
| | | | Code | V | Amount | (A) or (D) | Price | |
| Common Stock | 03/09/2007 | | M | | 30,200 | A | \$ 10.96 | 67,781 D |
| Common Stock | 03/09/2007 | | M | | 50,000 | A | \$ 10.69 | 117,781 D |
| Common Stock | 03/09/2007 | | S | | 30,200 | D | \$ 30.93 | 87,581 D |
| Common Stock | 03/09/2007 | | S | | 50,000 | D | \$ 30.93 | 37,581 ⁽¹⁾ D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not**

SEC 1474
(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount Underlying Security (Instr. 3 and 4) | |
|---|---|---|---|---|--|--|--------------------|--|--------------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of S |
| Non-qualified stock option (right to buy) | \$ 10.96 | 03/09/2007 | | M | 30,200 | 01/15/2002 | 01/15/2012 | Common Stock | 30, |
| Non-qualified stock option (right to buy) | \$ 10.69 (2) | 03/09/2007 | | M | 50,000 (2) | (3) | 01/22/2012 | Common Stock | 50, |

Reporting Owners

| Reporting Owner Name / Address | Relationships |
|---|----------------------------------|
| | Director 10% Owner Officer Other |
| BEHAR HOWARD 2401 UTAH AVENUE SOUTH SEATTLE, WA 98134 | X |

Signatures

Howard Behar, by Casey M. Nault, his
Attorney-in-Fact 03/13/2007

Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On October 21, 2005, the Common Stock of Starbucks Corporation split 2-for-1. The share amounts and prices reported have been adjusted to reflect this split.
- (2) This option was previously reported as covering 200,000 shares at an exercise price of \$21.38 per share, but was adjusted to reflect the stock split that occurred on October 21, 2005.
- (3) Options became exercisable in increments of 133,334 shares on January 2, 2003 and increments of 133,333 shares on January 22, 2004 and 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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