Stumme Brent Form 4 March 05, 2007

FORM 4

Form 4 or

obligations

Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF subject to **SECURITIES** Section 16.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Stumme Brent

2. Issuer Name and Ticker or Trading Symbol

LoopNet, Inc. [LOOP]

(Last) (First) (Middle)

3. Date of Earliest Transaction

(Month/Day/Year) 03/01/2007

C/O LOOPNET, INC., 181 W. **HUNTINGTON DRIVE, SUITE 208**

(Street)

MONROVIA, CA 91016

4. If Amendment, Date Original

Filed(Month/Day/Year)

OMB APPROVAL

OMB Number:

3235-0287

Expires:

January 31, 2005

Estimated average burden hours per

response...

0.5

5. Relationship of Reporting Person(s) to

(Check all applicable)

Director 10% Owner Other (specify _X__ Officer (give title

below)

CFO and VP, Finance/Admin

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person _ Form filed by More than One Reporting

Issuer

	,		Person							
(City)	(State)	(Zip)	Table I - No	n-Derivative Securities Acq	uired, Disposed o	of, or Beneficially Owned				
1 Title of	2 Transaction	Date 2A Deemed	3	4 Securities Acquired	5 Amount of	6 Ownership 7 Nature of				

						_			/=
1.Title of Security (Instr. 3)	2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if any (Month/Day/Year)		3. Transactio Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	
			Code V	A	(A) or	D	Reported Transaction(s) (Instr. 3 and 4)		
Common Stock	03/01/2007		Code V $S_{\underline{(1)}}$	Amount 322	(D)	Price \$ 16.39	199,793	D	
Common Stock	03/01/2007		S(1)	129	D	\$ 16.4	199,664	D	
Common Stock	03/01/2007		S <u>(1)</u>	178	D	\$ 16.41	199,486	D	
Common Stock	03/01/2007		S(1)	195	D	\$ 16.42	199,291	D	
Common Stock	03/01/2007		S <u>(1)</u>	275	D	\$ 16.44	199,016	D	

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Common Stock	03/01/2007	S <u>(1)</u>	32	D	\$ 16.45	198,984	D	
Common Stock						363,124	I	The Stumme Family Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Secur	int of rlying	8. Price of Derivative Security (Instr. 5)
						Date Exercisable	Expiration Date	Title	Amount or Number of	

Code V (A) (D)

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			

Stumme Brent C/O LOOPNET, INC. 181 W. HUNTINGTON DRIVE, SUITE 208 MONROVIA, CA 91016

CFO and VP, Finance/Admin Shares

Signatures

/s/ Maria Valles as Attorney-in-Fact 03/05/2007

**Signature of Reporting Person Date

Reporting Owners 2

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on November 17, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.