

LoopNet, Inc.  
Form 4  
February 21, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See Instruction*  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Greenman Jason D

(Last) (First) (Middle)

C/O LOOPNET, INC., 181 W.  
HUNTINGTON DRIVE, SUITE 208

(Street)

MONROVIA, CA 91016

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
LoopNet, Inc. [LOOP]

3. Date of Earliest Transaction  
(Month/Day/Year)  
02/16/2007

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_X\_ Officer (give title below) \_\_\_\_ Other (specify below)

Chief Product Officer and SVP

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3. Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired<br>(A) or Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Ownership<br>(Instr. 4) |
|---------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|-------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------|-----------------------------------------|
|                                       |                                         |                                                             | Code                                 | V                                                                       | Amount                                                                                                             | (A)<br>or<br>(D)                                                     | Price                                   |
| Common<br>Stock                       | 02/16/2007                              |                                                             | S <sup>(1)</sup>                     |                                                                         | 183                                                                                                                | D                                                                    | \$<br>16.58                             |
| Common<br>Stock                       | 02/16/2007                              |                                                             | S <sup>(1)</sup>                     |                                                                         | 366                                                                                                                | D                                                                    | \$<br>16.59                             |
| Common<br>Stock                       | 02/16/2007                              |                                                             | S <sup>(1)</sup>                     |                                                                         | 151                                                                                                                | D                                                                    | \$ 16.6                                 |
| Common<br>Stock                       | 02/16/2007                              |                                                             | S <sup>(1)</sup>                     |                                                                         | 305                                                                                                                | D                                                                    | \$<br>16.61                             |
| Common<br>Stock                       | 02/16/2007                              |                                                             | S <sup>(1)</sup>                     |                                                                         | 61                                                                                                                 | D                                                                    | \$<br>16.62                             |

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|              |            |              |     |   |          |         |   |
|--------------|------------|--------------|-----|---|----------|---------|---|
| Common Stock | 02/16/2007 | <u>S</u> (1) | 1   | D | \$ 16.63 | 561,623 | D |
| Common Stock | 02/16/2007 | <u>S</u> (1) | 305 | D | \$ 16.64 | 561,318 | D |
| Common Stock | 02/16/2007 | <u>S</u> (1) | 348 | D | \$ 16.65 | 560,970 | D |
| Common Stock | 02/16/2007 | <u>S</u> (1) | 731 | D | \$ 16.66 | 560,239 | D |
| Common Stock | 02/16/2007 | <u>S</u> (1) | 152 | D | \$ 16.67 | 560,087 | D |
| Common Stock | 02/16/2007 | <u>S</u> (1) | 903 | D | \$ 16.68 | 559,184 | D |
| Common Stock | 02/16/2007 | <u>S</u> (1) | 854 | D | \$ 16.69 | 558,330 | D |
| Common Stock | 02/16/2007 | <u>S</u> (1) | 305 | D | \$ 16.7  | 558,025 | D |
| Common Stock | 02/16/2007 | <u>S</u> (1) | 40  | D | \$ 16.71 | 557,985 | D |
| Common Stock | 02/16/2007 | <u>S</u> (1) | 805 | D | \$ 16.72 | 557,180 | D |
| Common Stock | 02/16/2007 | <u>S</u> (1) | 528 | D | \$ 16.73 | 556,652 | D |
| Common Stock | 02/16/2007 | <u>S</u> (1) | 152 | D | \$ 16.74 | 556,500 | D |
| Common Stock | 02/16/2007 | <u>S</u> (1) | 366 | D | \$ 16.75 | 556,134 | D |
| Common Stock | 02/16/2007 | <u>S</u> (1) | 183 | D | \$ 16.77 | 555,951 | D |
| Common Stock | 02/16/2007 | <u>S</u> (1) | 61  | D | \$ 16.79 | 555,890 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2. Conversion<br>or Exercise<br>Price of | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4. Transaction<br>Code<br>(Instr. 8) | 5. Number<br>of<br>Derivative | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 7. Title and<br>Amount of<br>Underlying<br>Securities | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number<br>of Derivative<br>Securities<br>Beneficially<br>Owned |
|-----------------------------------------------------|------------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|-------------------------------|----------------------------------------------------------------|-------------------------------------------------------|-----------------------------------------------------|-------------------------------------------------------------------|
|-----------------------------------------------------|------------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|-------------------------------|----------------------------------------------------------------|-------------------------------------------------------|-----------------------------------------------------|-------------------------------------------------------------------|

| Derivative<br>Security |  |  | Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3,<br>4, and 5) | (Instr. 3 and 4) |  | Code | V | (A) | (D) | Date<br>Exercisable | Expiration<br>Date | Title | Amount<br>or<br>Number<br>of<br>Shares |
|------------------------|--|--|-----------------------------------------------------------------------------------|------------------|--|------|---|-----|-----|---------------------|--------------------|-------|----------------------------------------|
|                        |  |  |                                                                                   |                  |  |      |   |     |     |                     |                    |       |                                        |

Reporting Owners

| Reporting Owner Name / Address                                                                    | Relationships |           |                               |       |
|---------------------------------------------------------------------------------------------------|---------------|-----------|-------------------------------|-------|
|                                                                                                   | Director      | 10% Owner | Officer                       | Other |
| Greenman Jason D<br>C/O LOOPNET, INC.<br>181 W. HUNTINGTON DRIVE, SUITE 208<br>MONROVIA, CA 91016 |               |           | Chief Product Officer and SVP |       |

Signatures

/s/ Maria Valles as  
Attorney-in-Fact  
02/21/2007  
Signature of Reporting Person Date

Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
  - (1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on December 14, 2006.
- Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.  
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