HOME BANCSHARES INC

Form 4

January 29, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB Number:

OMB APPROVAL

3235-0287

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if no longer subject to Section 16. Form 4 or Form 5

obligations

Check this box

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. See Instruction 1(b).

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

(City)

Stock

(State)

(Zip)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Padgett Hunter Issuer Symbol HOME BANCSHARES INC (Check all applicable) [HOMB] (Last) (First) (Middle) 3. Date of Earliest Transaction Director 10% Owner X_ Officer (give title Other (specify (Month/Day/Year) below) P.O. BOX 966 01/26/2007 Marine Bank President & CEO (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting CONWAY, AR 72033

				•	•		•
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securities Acquired	5. Amount of	6. Ownership	7. Nature of
Security	(Month/Day/Year)	Execution Date, if	Transactio	on(A) or Disposed of (D)	Securities	Form: Direct	Indirect
(Instr. 3)		any	Code	(Instr. 3, 4 and 5)	Beneficially	(D) or	Beneficial
		(Month/Day/Year)	(Instr. 8)		Owned	Indirect (I)	Ownership

	Common Stock	01/26/2007	Code V	Amount 350	(A) or (D)	Price \$ 23.93	Reported Transaction(s) (Instr. 3 and 4) 2,618	D	
	Common Stock						150	I	By IRA
(Common						7.624(1)	τ.	D 401/1

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Following

5.624 (1)

(Instr. 4)

(Instr. 4)

By 401(k)

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number.

8. Price of Derivative Security (Instr. 5)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction	5. orNumber of	6. Date Exer Expiration D (Month/Day)	ate	7. Title and A Underlying S (Instr. 3 and	Securities	I S
(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	e	i cai)	(msu. 3 and	7)	(
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option	\$ 6.36					(2)	(2)	Common Stock	19,341	

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Padgett Hunter P.O. BOX 966

Marine Bank President & CEO

CONWAY, AR 72033

Signatures

/s/Robert Hunter Padgett by LaMonica

Johnston 01/29/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 5.624 shares acquired through the Home BancShares, Inc. 401(k) Plan since the last filing.
- Options were granted by Marine Bancorp. Upon merger with Home BancShares on 6/1/2005, these options became 100% vested.

 However, prior to the merger, 3,224 Preferred B options were vested with an expiration date of 12/20/2014. The remaining 3,223
- Preferred B options were vested on 6/1/2005 with an expiration date of 12/20/2014. Upon conversion into common stock options, 19,341 options were vested with an expiration date of 12/20/2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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