

XL CAPITAL LTD
Form 4
November 16, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
OHARA BRIAN M

(Last) (First) (Middle)

C/O XL CAPITAL LTD, XL HOUSE

(Street)

HAMILTON, D0 HM 11

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
XL CAPITAL LTD [XL]

3. Date of Earliest Transaction (Month/Day/Year)
11/14/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
President/CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Class A common Shares	11/14/2006		M		164,000	A	\$ 37.875
Class a common shares	11/14/2006		M		10,596	A	\$ 37.75
Class a common shares	11/14/2006		M		1,700	D	\$ 70.6
Class a common	11/14/2006		M		1,300	D	\$ 70.35
							751,295
							761,891
							760,191
							758,891

Edgar Filing: XL CAPITAL LTD - Form 4

shares

Class a common shares	11/14/2006	M	1,300	D	\$ 70.34	757,591	D
Class a common shares	11/14/2006	M	700	D	\$ 70.33	756,891	D
Class a common shares	11/14/2006	M	2,000	D	\$ 70.32	754,891	D
Class a common shares	11/14/2006	M	1,300	D	\$ 70.31	753,591	D
Class a common shares	11/14/2006	M	3,500	D	\$ 70.3	750,091	D
Class a common shares	11/14/2006	M	1,900	D	\$ 70.29	748,191	D
Class a common shares	11/14/2006	M	3,789	D	\$ 70.28	744,402	D
Class a common shares	11/14/2006	M	3,300	D	\$ 70.27	741,102	D
Class a common shares	11/14/2006	M	3,252	D	\$ 70.26	737,850	D
Class a common shares	11/14/2006	M	3,559	D	\$ 70.25	734,291	D
Class a common shares	11/14/2006	M	3,500	D	\$ 70.24	730,791	D
Class a common shares	11/14/2006	M	1,700	D	\$ 70.23	729,091	D
Class a common shares	11/14/2006	M	1,900	D	\$ 70.22	727,191	D
Class a common shares	11/14/2006	M	1,400	D	\$ 70.21	725,791	D

Edgar Filing: XL CAPITAL LTD - Form 4

Class a common shares	11/14/2006	M	600	D	\$ 70.18	725,191	D
Class a common shares	11/14/2006	M	700	D	\$ 70.17	724,491	D
Class a common shares	11/14/2006	M	800	D	\$ 70.16	723,691	D
Class a common shares	11/14/2006	M	1,500	D	\$ 70.15	722,191	D
Class a common shares	11/14/2006	M	2,400	D	\$ 70.14	719,791	D
Class a common shares	11/14/2006	M	3,200	D	\$ 70.13	716,591	D
Class a common shares	11/14/2006	M	3,459	D	\$ 70.12	713,132	D
Class a common shares	11/14/2006	M	700	D	\$ 70.11	712,432	D
Class a common shares	11/14/2006	M	100	D	\$ 70.1	712,332	D
Class a common shares	11/14/2006	M	100	D	\$ 70.09	712,232	D
Class a common shares	11/14/2006	M	1,000	D	\$ 70.08	711,232	D
Class a common shares	11/14/2006	M	100	D	\$ 70.07	711,132	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

