

PAM TRANSPORTATION SERVICES INC
 Form 4
 August 18, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
WEAVER ROBERT W

2. Issuer Name and Ticker or Trading Symbol
PAM TRANSPORTATION SERVICES INC [PTSI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
 08/16/2006

Director 10% Owner
 Officer (give title below) Other (specify below)
 President and CEO

P.A.M. TRANSPORTATION SERVICES, INC., 297 W. HENRI DETONTI BOULEVARD

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

TONTITOWN, AR 72770

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
| | | | Code | V | Amount or Price | | |
| Common Stock | 08/16/2006 | | S | | 13,500 D \$ 29 | 260,928 | D |
| Common Stock | 08/17/2006 | | S | | 6,336 D \$ 29 | 254,592 | D |
| Common Stock | 08/17/2006 | | S | | 150 D \$ 29.01 | 254,442 | D |
| Common Stock | 08/17/2006 | | S | | 100 D \$ 29.05 | 254,342 | D |
| | 08/17/2006 | | S | | 400 D | 253,942 | D |

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| | | | | | | | |
|--------------|------------|---|-------|---|----------|---------|---|
| Common Stock | | | | | \$ 29.06 | | |
| Common Stock | 08/17/2006 | S | 300 | D | \$ 29.07 | 253,642 | D |
| Common Stock | 08/17/2006 | S | 100 | D | \$ 29.08 | 253,542 | D |
| Common Stock | 08/17/2006 | S | 400 | D | \$ 29.09 | 253,142 | D |
| Common Stock | 08/17/2006 | S | 1,303 | D | \$ 29.1 | 251,839 | D |
| Common Stock | 08/17/2006 | S | 1,611 | D | \$ 29.11 | 250,228 | D |
| Common Stock | 08/17/2006 | S | 200 | D | \$ 29.14 | 250,028 | D |
| Common Stock | 08/17/2006 | S | 100 | D | \$ 29.17 | 249,928 | D |
| Common Stock | 08/17/2006 | S | 200 | D | \$ 29.18 | 249,728 | D |
| Common Stock | 08/17/2006 | S | 300 | D | \$ 29.2 | 249,428 | D |
| Common Stock | 08/17/2006 | S | 399 | D | \$ 29.21 | 249,029 | D |
| Common Stock | 08/17/2006 | S | 200 | D | \$ 29.22 | 248,829 | D |
| Common Stock | 08/17/2006 | S | 53 | D | \$ 29.24 | 248,776 | D |
| Common Stock | 08/17/2006 | S | 100 | D | \$ 29.25 | 248,676 | D |
| Common Stock | 08/17/2006 | S | 115 | D | \$ 29.26 | 248,561 | D |
| Common Stock | 08/17/2006 | S | 600 | D | \$ 29.27 | 247,961 | D |
| Common Stock | 08/17/2006 | S | 100 | D | \$ 29.28 | 247,861 | D |
| Common Stock | 08/17/2006 | S | 100 | D | \$ 29.29 | 247,761 | D |
| Common Stock | 08/17/2006 | S | 400 | D | \$ 29.3 | 247,361 | D |
| Common Stock | 08/17/2006 | S | 100 | D | \$ 29.31 | 247,261 | D |
| | 08/17/2006 | S | 33 | D | | 247,228 | D |

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| | | | | | | | | | | |
|--------------|------------|--|---|-----|----|---------|---------|--|--|-------|
| Common Stock | | | | | \$ | | | | | 29.37 |
| Common Stock | 08/17/2006 | | S | 400 | D | \$ 29.6 | 246,828 | | | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Owned Following Reporting Date (Instr. 6) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-------------------|-------|
| | Director | 10% Owner | Officer | Other |
| WEAVER ROBERT W P.A.M. TRANSPORTATION SERVICES, INC. 297 W. HENRI DETONTI BOULEVARD TONTITOWN, AR 72770 | X | | President and CEO | |

Signatures

/s/ Jerome M. Schwartz
Attorney-in-fact
08/18/2006
Date

**Signature of Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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