GREENBRIER COMPANIES INC

Form 4 April 20, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

OMB APPROVAL

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005 Estimated average

0.5

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

burden hours per response...

See Instruction

30(h) of the Investment Company Act of 1940 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * FURMAN WILLIAM A

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Symbol

GREENBRIER COMPANIES INC [GBX]

(Check all applicable)

(Middle) (Last) (First)

3. Date of Earliest Transaction

_X__ 10% Owner _X_ Director X_ Officer (give title _ Other (specify below)

President & CEO

ONE CENTERPOINTE DRIVE, SUITE 200

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

(Street)

Applicable Line)

Filed(Month/Day/Year)

(Month/Day/Year)

04/19/2006

X Form filed by One Reporting Person Form filed by More than One Reporting

LAKE OSWEGO, OR 97035-8612

(City)	(State)	(Zip) Tab	le I - Non-I	Derivativ	e Secu	rities Acc	quired, Disposed	of, or Benefici	ally Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Secur. or(A) or D (Instr. 3,	ispose 4 and (A) or	ed of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common stock - GBX	04/19/2006		S	100	D	\$ 41.91	1,722,000	D	
Common stock - GBX	04/19/2006		S	100	D	\$ 42.17	1,721,900	D	
Common stock - GBX	04/19/2006		S	100	D	\$ 42.59	1,721,800	D	
Common	04/19/2006		S	100	D	\$	1,721,700	D	

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stock - GBX					42.61			
Common stock - GBX	04/19/2006	S	100	D	\$ 42.68	1,721,600	D	
Common stock - GBX	04/19/2006	S	100	D	\$ 42.69	1,721,500	D	
Common stock - GBX	04/19/2006	S	100	D	\$ 42.7	1,721,400	D	
Common stock - GBX	04/19/2006	S	100	D	\$ 42.71	1,721,300	D	
Common stock - GBX	04/19/2006	S	100	D	\$ 42.72	1,721,200	D	
Common stock - GBX	04/19/2006	S	100	D	\$ 42.77	1,721,100	D	
Common stock - GBX	04/19/2006	S	100	D	\$ 42.84	1,721,000	D	
Common stock - GBX	04/19/2006	S	100	D	\$ 43.44	1,720,900	D	
Common stock - GBX						77,500	I	Charitable Remainder Unitrust (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title o	f 2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisable and	7. Title and	8. Price of	9. Nu
Derivativ	e Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orNumber	Expiration Date	Amount of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/Year)	Underlying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e	Securities	(Instr. 5)	Bene
	Derivative				Securities	S	(Instr. 3 and 4)		Own
	Security				Acquired				Follo
					(A) or				Repo
					Disposed				Trans

of (D) (Instr. 3, 4, and 5)

Code V (A) (D) Date Expiration Title Amount Exercisable Date or

Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships							
· · · · · · · · · · · · · · · · · · ·	Director	10% Owner	Officer	Other				
FURMAN WILLIAM A ONE CENTERPOINTE DRIVE SUITE 200 LAKE OSWEGO, OR 97035-8612	X	X	President & CEO					

Signatures

/s/ William A. Furman By Robert W. Shank Attorney-in-fact 04/20/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Reporting person contributed 77,500 shares of The Greenbrier Companies, Inc. common stock to a charitable remainder unitrust of which the reporting person is a trustee and of which the reporting person and his wife are beneficiaries. Reporting person continues to report beneficial ownership of all the The Greenbrier Companies, Inc. common stock held by the trust but disclaims beneficial ownership except to the extent of his and his wife's pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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