

MILLS LINDA M
Form 5
February 14, 2006

FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
MILLS LINDA M

2. Issuer Name and Ticker or Trading Symbol
FIRST BUSEY CORP /NV/ [BUSE]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
12/31/2005

____ Director _____ 10% Owner
____ Officer (give title below) _____ Other (specify below)

2123 SEATON COURT

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

CHAMPAIGN, IL 61821

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	(A) or (D)	Price	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock							1,038,013	D	
Common Stock ⁽¹⁾							30,000	I	Mills Family Foundation
Common Stock	09/06/2005		G	2,100	D	\$ 0	1,532,911	I	Spouse
Common Stock	11/15/2005		G	33,750	D	\$ 0	1,499,161	I	Spouse
Common Stock	12/01/2005		G	900	D	\$ 0	1,498,261	I	Spouse

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Common Stock ⁽²⁾	Â	Â	Â	Â	Â	Â	1,550,363.8	I	Spouse/Mills Investment LP
Common Stock	12/31/2005	Â	A	158.9006	A	\$ 0	38,579.1377	I	Spouse ESOP Plan
Common Stock	12/31/2005	Â	A	1,139.234	A	\$ 0	10,432.0287	I	Spouse 401(k)/Profit Sharing Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
					(A)	(D)	Date Exercisable	Expiration Date		
Stock Option	\$ 18.07	Â	Â	Â	Â	Â	01/21/2005	12/15/2008	Common Stock	4,500
Stock Option	\$ 19.83	Â	Â	Â	Â	Â	01/21/2006	12/15/2009	Common Stock	3,000
Stock Option	\$ 14.56	Â	Â	Â	Â	Â	04/16/2005	12/16/2010	Common Stock	45,000
Stock Option	\$ 19.59	Â	Â	Â	Â	Â	09/14/2007	09/14/2009	Common Stock	40,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MILLS LINDA M 2123 SEATON COURT CHAMPAIGN, IL 61821	Â	Â X	Â	Â

Signatures

/s/ Barbara J.
Kuhl

02/10/2006

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Linda Mills is President of Mills Family Foundation
- (2) Mrs. Mills' spouse is the general partner for Mills Investment LP

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.