

PATTERSON UTI ENERGY INC
 Form 4
 August 05, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HUFF CURTIS W

2. Issuer Name and Ticker or Trading Symbol
**PATTERSON UTI ENERGY INC
 [PTEN]**

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 2800 POST OAK BLVD, SUITE 5220
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 08/04/2005

Director 10% Owner
 Officer (give title below) Other (specify below)

HOUSTON, TX 77056

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) | |
|---|--------------------------------------|--|--------------------------------|---|---|--|--|---|
| | | | Code | V | Amount | (D) | Price | |
| Common Stock, \$0.01 par value per share ⁽¹⁾ | 08/04/2005 | | M | | 20,000 | A | \$ 16.465 32,880 | D |
| Common Stock, \$0.01 par value per share ⁽¹⁾ | 08/04/2005 | | M | | 15,000 | A | \$ 15.085 47,880 | D |
| | 08/04/2005 | | M | | 15,000 | A | \$ 11.655 62,880 | D |

Common
Stock,
\$.01 par
value per
share ⁽¹⁾

Common
Stock,
\$.01 par
value per
share ⁽¹⁾

Common
Stock,
\$.01 par
value per
share

| | | | | | | |
|------------|---|--------|---|---------------|--------|---|
| 08/04/2005 | M | 15,000 | A | \$ 16.4375 | 77,880 | D |
|------------|---|--------|---|---------------|--------|---|

| | | | | | | |
|------------|---|--------|---|-----------------------------|--------|---|
| 08/04/2005 | S | 47,000 | D | \$ 33.1666 <u>(2)</u> | 30,880 | D |
|------------|---|--------|---|-----------------------------|--------|---|

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| | | | | Code | V (A) (D) | Date Exercisable Expiration Date | Title Amount or Number of Shares |
| Stock Options (Right to Buy) | \$ 16.465 | 08/04/2005 | | M | 20,000 | 12/31/2004 ⁽³⁾ 12/30/2008 | Common Stock 20,000 |
| Stock Options (Right to Buy) | \$ 15.085 | 08/04/2005 | | M | 15,000 | 12/31/2003 ⁽³⁾ 12/30/2007 | Common Stock 15,000 |
| Stock Options (Right to Buy) | \$ 11.655 | 08/04/2005 | | M | 15,000 | 12/31/2002 ⁽³⁾ 12/30/2006 | Common Stock 15,000 |

| | | | | | | | | | | |
|----------------|------------|------------|--|---|--------|---------------------------|------------|--------|--|--------|
| Stock | | | | | | | | | | |
| Options | \$ 16.4375 | 08/04/2005 | | M | 15,000 | 12/31/2001 ⁽³⁾ | 12/30/2005 | Common | | 15,000 |
| (Right to Buy) | | | | | | | | Stock | | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| HUFF CURTIS W 2800 POST OAK BLVD SUITE 5220 HOUSTON, TX 77056 | | X | | |

Signatures

| | |
|---|------------|
| * By Jonathan D. Nelson pursuant to a Limited Power of Attorney filed with the SEC on January 2, 2004. /s/ Jonathan D. Nelson | 08/05/2005 |
| **Signature of Reporting Person | Date |

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Acquired upon exercise of option.
- (2) Weighted average price: Actual sales prices ranged from \$33.03 to \$33.30.
- (3) Currently vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.