

Chaparral Steel CO  
Form 4  
August 02, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
VALENTA TOMMY A

(Last) (First) (Middle)  
300 WARD ROAD  
(Street)

MIDLOTHIAN, TX 76065

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
Chaparral Steel CO [CHAP]

3. Date of Earliest Transaction (Month/Day/Year)  
07/29/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
President and CEO

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock, \$0.01 par value per share	07/29/2005 <sup>(1)</sup>		A		4,405.23	A	\$ 0 4,405.23

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to purchase)	\$ 7.44	07/29/2005		A		13,285		01/17/2006	01/17/2011	Common Stock	13,285
Stock Option (right to purchase)	\$ 9.13	07/29/2005		A		25,609		<u>(1)</u>	01/16/2012	Common Stock	25,609
Stock Option (right to purchase)	\$ 6.16	07/29/2005		A		62,424		<u>(2)</u>	01/15/2013	Common Stock	62,424
Stock Option (right to purchase)	\$ 5.35	07/29/2005		A		81,633		<u>(3)</u>	05/15/2013	Common Stock	81,633
Stock Option (right to purchase)	\$ 15.49	07/29/2005		A		43,617		<u>(4)</u>	01/11/2015	Common Stock	43,617

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
VALENTA TOMMY A 300 WARD ROAD MIDLOTHIAN, TX 76065	X		President and CEO	

## Signatures

/s/ Robert E. Crawford, Jr. as attorney-in-fact for Tommy A. Valenta

08/02/2005

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This stock award was granted in connection with the spin-off of Chaparral Steel Company from Texas Industries, Inc. (TXI) as a substitute stock award for TXI stock awards owned by the reporting person prior to the spin-off. All reported shares will vest on June 1, 2008.

(2) This option was granted in connection with the spin-off of Chaparral Steel Company from Texas Industries, Inc. (TXI) as a substitute for TXI options owned by the reporting person prior to the spin-off. This option becomes exercisable in three annual installments beginning on January 15, 2006, in the amounts of 20,809; 20,808 and 20,807 for each respective year.

(3) This option was granted in connection with the spin-off of Chaparral Steel Company from Texas Industries, Inc. (TXI) as a substitute for TXI options owned by the reporting person prior to the spin-off. This option becomes exercisable in three equal annual installments beginning on May 15, 2006.

(4) This option was granted in connection with the spin-off of Chaparral Steel Company from Texas Industries, Inc. (TXI) as a substitute for TXI options owned by the reporting person prior to the spin-off. This option becomes exercisable in five annual installments beginning on January 11, 2006, in the amounts of 8,724; 8,724; 8,723; 8,723 and 8,723 for each respective year.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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