

STAMPS.COM INC
Form 4
May 27, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MILLER LLOYD I III

(Last) (First) (Middle)
4550 GORDON DRIVE
(Street)
NAPLES, FL 34102

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
STAMPS.COM INC [STMP]

3. Date of Earliest Transaction
(Month/Day/Year)
05/25/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| Common Stock | 05/26/2005 | | S | V Amount (A) or (D) Price 43,700 D \$ 21.7971 | 1,148,830 ⁽¹⁾ | I | By Milfam II L.P. |
| Common Stock | | | | | 673,794 ⁽¹⁾ | I | By Lloyd I. Miller, III, Trust A-4 |
| Common Stock | | | | | 137,374 ⁽¹⁾ | I | By Lloyd I. Miller, III, Trust C |
| Common Stock | | | | | 111,123 ⁽¹⁾ | I | By Milgrat I (AAA) |

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| | | | |
|--------------|------------------------|---|---|
| Common Stock | 55,000 ⁽¹⁾ | I | By Milfam I L.P. |
| Common Stock | 239,901 | D | |
| Common Stock | 1,000 ⁽¹⁾ | I | By Lloyd I. Miller, III, custodian under Florida UGMA for Lloyd I. Miller, IV |
| Common Stock | 1,000 ⁽¹⁾ | I | By Lloyd I. Miller, III, custodian under Florida UGMA for Alexandra B. Miller |
| Common Stock | 500 ⁽¹⁾ | I | By Kimberly S. Miller |
| Common Stock | 182,901 ⁽¹⁾ | I | By Marli Miller Managed |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|-----------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or |

| | | | | | | | | Number of Shares | |
|------------------------------|----------|------------|--|---|-------|------------|------------|------------------------|-------|
| Options (right to buy) | \$ 20.69 | 05/25/2005 | | A | 5,000 | 05/25/2005 | 05/25/2015 | Common Stock | 5,000 |
| Options (right to buy) | \$ 14.5 | | | | | 04/23/2004 | 04/23/2014 | Common Stock | 5,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| MILLER LLOYD I III 4550 GORDON DRIVE NAPLES, FL 34102 | X | X | | |

Signatures

/s/ David J. Hoyt
Attorney-in-fact

05/27/2005

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The reporting person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein. This filing

(1) shall not be deemed an admission that the reporting person is, for purposes of Section 16 of the Act or otherwise, the beneficial owner of any equity securities covered by this filing.

(2) No purchase price was paid for these options. These options were granted to the reporting person by the Issuer pursuant to Rule 16b-3(d).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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