OTTER TAIL CORP Form 4

April 04, 2005

# FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box

if no longer subject to Section 16. Form 4 or

Form 5 obligations may continue.

See Instruction 1(b).

**SECURITIES** Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

(Print or Type Responses)

215 S CASCADE ST

(City)

1.Title of

Security

(Instr. 3)

1. Name and Address of Reporting Person \* SPIES GARY J

Symbol OTTER TAIL CORP [OTTR]

3. Date of Earliest Transaction

(First) (Middle) (Last)

(Month/Day/Year) 03/31/2005

(Street)

FERGUS FALLS, MN 56537-2801

(State)

4. If Amendment, Date Original Filed(Month/Day/Year)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

(Zip) 2. Transaction Date 2A. Deemed

(Month/Day/Year)

4. Securities (Month/Day/Year) Execution Date, if TransactionAcquired (A) or Code Disposed of (D) (Instr. 8)

(Instr. 3, 4 and 5) (A)

or Code V Amount (D) Price 5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

**OMB** 

Number:

Expires:

response...

Estimated average

burden hours per

**OMB APPROVAL** 

3235-0287

January 31,

2005

0.5

X Director 10% Owner Officer (give title Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

5. Amount of

Securities

Owned

Beneficially

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership (Instr. 4)

Following (Instr. 4) Reported Transaction(s) (Instr. 3 and 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of **SEC 1474** information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Conversion Security or Exercise (Instr. 3) Price of

3. Transaction Date 3A. Deemed (Month/Day/Year)

Execution Date, if (Month/Day/Year) 4. 5. Number of TransactionDerivative Code Securities (Instr. 8) Acquired (A)

6. Date Exercisable and **Expiration Date** (Month/Day/Year)

7. Title and Amount of 8. 1 **Underlying Securities** (Instr. 3 and 4)

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#### Edgar Filing: OTTER TAIL CORP - Form 4

Derivative or Disposed of Security (D) (Instr. 3, 4, and 5) Code V (A) (D) Date **Expiration Title** Amount Exercisable Date or Number of Shares Restricted Common Stock (1) 03/31/2005 449.91 (2) (3) 449.91 Α Stock Units

## **Reporting Owners**

Reporting Owner Name / Address

Director 10% Owner Officer Other

SPIES GARY J
215 S CASCADE ST X

FERGUS FALLS, MN 56537-2801

## **Signatures**

/s/ Gary J Spies by Debra J Lill
-POA 04/04/2005

\*\*Signature of Reporting Person Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These are Restricted Stock Units and have no conversion or exercise price at this time.
- (2) There is no specific "Exercisable Date" on these Restricted Stock Units.
- (3) There is no specific "Expiration Date" on these Restricted Stock Units.
  - Restricted Stock Units of Common Stock acquired under the 1999 Stock Incentive Plan at fair market value as part of the Compensation Program for Outside Directors. See below for other holdings: 1. Direct holding of 1,040 shares of Common Stock, 1,000 of this total are
- (4) held jointly with his wife in "street name" through Piper Jaffray. 2. Direct holding of 748.8013 shares of Common Stock held in the Dividend Reinvestment Plan. 3. Direct holding of 2,675 shares of Common Stock which is a grant of Restricted Stock. 4. Direct holding of 825 shares of Common Stock which no longer carries the restriction. 5. 2,000 stock options with expiration date of 4/8/2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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