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DELL INC										
Form 4 March 07, 2005										
								OMB A	PPROVAL	
FORM 4	UNITED	STATES			AND EX , D.C. 20		COMMISSIO	N OMB Number:	3235-0287	
Check this be if no longer subject to Section 16. Form 4 or Form 5 obligations may continue <i>See</i> Instruction 1(b).	STATEN Filed put e. Section 17(Section 1 Public U	SECU 16(a) of the	Estimated burden hou response	irs per				
(Print or Type Resp	ponses)									
1. Name and Address of Reporting Person <u>*</u> BELL PAUL D			Symbol	er Name an INC [DE	d Ticker or LL]	Trading	5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First) (Middle)	3. Date of Earliest Transaction				(Check all applicable)			
ONE DELL WAY			(Month/Day/Year) 03/03/2005				Director 10% Owner X Officer (give title Other (specify below) below) Senior Vice President			
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 			
ROUND ROC	K, TX 78682						Person	More than One R	eporting	
(City)	(State)	(Zip)	Tab	ole I - Non-	Derivative	Securities A	Acquired, Disposed	of, or Beneficia	lly Owned	
	Transaction Date onth/Day/Year)	2A. Deemo Execution any (Month/Da	Date, if	Code (Instr. 8)	4. Securit onAcquired Disposed (Instr. 3, 4 Amount	(A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Domindon Donort	on a concrete lin	for each -1	one of ac-	unition have	ficially	ad directly	or indiractly			
Reminder: Report	on a separate line	e for each cl	ass of sec	urities bene	Perso inforn requir	ns who rest nation cont ed to resp ys a curre	or indirectly. spond to the collectained in this form ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amoun
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	Derivative	Expiration Date	Underlying Securit
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	 (Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)					
				Code V	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amor Numl Share
Nonqualified Stock Options	\$ 40.17	03/03/2005		А		200,000		(1)	03/03/2015	Common Stock	200

Reporting Owners

Reporting Owner Name / Address	Relationships							
reporting officer tame (rear cos	Director	10% Owner	Officer	Other				
BELL PAUL D ONE DELL WAY ROUND ROCK, TX 78682			Senior Vice President					
Signatures								
/s/ Thomas H. Welch, Jr. Attorney-in-Fact		03/0	7/2005					
<u>**</u> Signature of Reporting Person		D	ate					

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Exercisable as follows: 40,000 shares on 3/3 of 2006-2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.