ANDERSONS INC

Form 4

February 11, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB APPROVAL

Number: 3235-0287

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Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue.

See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Add ANDERSON	•	_	2. Issuer Name and Ticker or Trading Symbol ANDERSONS INC [ANDE]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check an application)			
480 W DUSSEL DR			(Month/Day/Year) 01/24/2005	_X_ Director 10% Owner Specify below)			
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
MAUMEE, O	он 43537		Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			

MAUMEE, OH 43537				Person							
	(City)	(State) (Z	le I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
	1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	, , ,		of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
	COMMON STOCK	01/24/2005		Code V <u>J(1)</u>	Amount 37.012	(D)	Price \$ 25.04	(Instr. 3 and 4) 82,277.104	D		
	COMMON STOCK	02/09/2005		F	5,117	D	\$ 31.87	77,160.104	D		
	COMMON STOCK	02/09/2005		M	10,000	A	\$ 8.625	87,160.104	D		
	COMMON STOCK							51,546	I	Mrs. Carol H. Anderson-spouse	
	COMMON STOCK							6,482	I	Michael J. Anderson, Jr.	

UGMA

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COMMON STOCK	6,982	I	Anderson, UGMA
COMMON STOCK	6,982	I	Colin J. Anderson, UGMA

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	e 3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of tionDerivative Securities) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	/ (A)	(D)	Date Exercisable	Expiration Date	Title	Amoun or Numbe of Shar
STOCK OPTION	\$ 8.625	02/09/2005		M		10,000	01/01/2001	01/01/2006	COMMON STOCK	10,00
STOCK OPTION	\$ 8.875						01/02/1997	01/02/2007	COMMON STOCK	6,761
STOCK OPTION	\$ 8.875						01/01/1998	01/01/2008	COMMON STOCK	5,071
STOCK OPTION	\$ 10						01/01/2002	01/01/2007	COMMON STOCK	30,00
STOCK OPTION	\$ 10						01/01/2002	01/01/2012	COMMON STOCK	10,00
STOCK OPTION	\$ 12.7						01/01/2003	01/01/2008	COMMON STOCK	35,00
STOCK OPTION	\$ 15.967						01/01/2004	01/01/2009	COMMON STOCK	33,50

Reporting Owners

Reporting Owner Name / Address Relationships

Reporting Owners 2

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Director 10% Owner Officer Other

ANDERSON MICHAEL J 480 W DUSSEL DR MAUMEE, OH 43537

X President and CEO

Signatures

MICHAEL J. ANDERSON, By Gary Smith, Limited Power of Attorney

02/11/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Acquisition pursuant to Rule 16b-3(c)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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