

MERCANTILE BANK CORP
 Form 5
 February 02, 2005

FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
 Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
 CASSARD DAVID M

2. Issuer Name and Ticker or Trading Symbol
 MERCANTILE BANK CORP
 [MBWM]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
 12/31/2004

Director 10% Owner
 Officer (give title below) Other (specify below)

WATERS CORPORATION,
 WATERS BUILDING, 161
 OTTAWA NW, SUITE 104

(Street)

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

GRAND
 RAPIDS, MI 49503-2799

(City) (State) (Zip)

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Amount Price			
Common Stock	07/20/2004	Â	G	524 ⁽¹⁾ A \$ ⁽²⁾ 0	0	I	As trustee of a family trust
Common Stock	08/06/2004	Â	S4	178 ⁽¹⁾ D \$ 32.541	0	I	As trustee of a family

Common Stock	08/06/2004	Â	S4	346 ⁽¹⁾	D	\$ 32.603	0	I	trust As trustee of a family trust
Common Stock	Â	Â	Â	Â	Â	Â	8,146.327 ⁽⁴⁾	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. of D Se B O E Is Fi (I
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CASSARD DAVID M WATERS CORPORATION, WATERS BUILDING 161 OTTAWA NW, SUITE 104 GRAND RAPIDS, MI 49503-2799	Â X	Â	Â	Â

Signatures

/s/Jerome M. Schwartz
Attorney-in-fact

02/02/2005

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1)

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The reporting person disclaims beneficial ownership of the issuer's common stock held by the trust except to the extent of his pecuniary interest in the stock.

- (2) The reporting person became the indirect beneficial owner of these shares as a result of becoming the successor trustee of a trust upon the death of the prior trustee.
- (3) These shares were sold by the reporting person as successor trustee of a trust following the death of the prior sole trustee and primary beneficiary of the trust, and the proceeds were distributed to the trust beneficiaries.

- Includes an aggregate of 95.848 shares acquired on 12/10/2003, 3/10/2004, 6/10/2004, 9/10/2004 and 12/10/2004 by reinvesting cash
- (4) dividends under the issuer's dividend reinvestment plan, and 385 shares acquired pursuant to the issuer's 5% stock dividend paid May 3, 2004.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.