TILDEN BRADLEY D

Form 4/A

November 19, 2004

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

OMB APPROVAL

Number:

3235-0287

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obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

may continue. See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * TILDEN BRADLEY D			2. Issuer Name and Ticker or Trading Symbol ALASKA AIR GROUP INC [ALK]					5. Relationship of Reporting Person(s) to Issuer				
								(Check all applicable)				
(Last)	(Last) (First) (Middle) 3. Date of				ansaction			Director 10% Owner				
19300 INTERNATIONAL			(Month/Day/Year) 11/17/2004					Officer (give title Other (specify below) Exec VP, Finance & CFO				
BOULEVAL	111112001											
	(Street) 4. If A			ndment, Da	te Original	l		6. Individual or Joint/Group Filing(Check				
	Filed(Mont	•)			Applicable Line)						
SEATTLE,	11/12/2004					_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	(State)	(State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Ow							lly Owned			
1.Title of Security (Instr. 3)	2. Transaction De (Month/Day/Yea	r) Executi any	emed on Date, if /Day/Year)	3. Transacti Code (Instr. 8)	4. SecurionAcquired Disposed (Instr. 3,	d (A) of d of (E) 4 and (A) or))	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock	11/17/2004			A <u>(1)</u>	5,350	A	\$0	5,350	D			
Common Stock (2)								2,073	I	ESOP Trust		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title	e and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orNumber	Expiration D	ate	Amou	nt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underl	lying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e		Securit	ties	(Instr. 5)	Bene
	Derivative				Securities			(Instr.	3 and 4)		Own
	Security				Acquired						Follo
	·				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									A		
									Amount		
						Date	Expiration		or		
						Exercisable	Date		Number		
				C 1 W	(A) (D)				of		
				Code V	(A) (D)				Shares		

Reporting Owners

Relationships Reporting Owner Name / Address

> Officer Other Director 10% Owner

TILDEN BRADLEY D 19300 INTERNATIONAL BOULEVARD SOUTH SEATTLE, WA 98188

Exec VP, Finance & CFO

Signatures

Shannon K. Alberts for Bradley D. Tilden, Attorney-in-Fact

11/19/2004

**Signature of Reporting Person

Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Award of restricted stock units granted under the 2004 Long-Term Incentive Equity Plan on November 17, 2004. Units will "cliff" vest (1) 100% on November 10, 2007, subject to forfeiture. This award replaces an award originally granted on November 10, 2004, which was
- (2) Shares acquired under the Alaska Airlines 401(k) Plan as of November 8, 2004.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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