MARZOL ADOLFO Form 4 April 23, 2003

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

o Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Report	ing
Person* (Last, First, Middle) 2. 1	Issuer Name and Ticker or
Trading Symbol 3. I.R.S. Identi	ification Number of Reporting
Person, if an entity (Voluntary)	Marzol, Adolfo

Federal National Mortgage Association (Fannie Mae) (FNM)

3900 Wisconsin Avenue, NW

4. Statement for Month/Day/Year 5. If Amendment, Date of Original (Month/Day/Year)	04/21/2003

(Street) 6. Relationship of Reporting Person(s)

to Issuer (Check All Applicable) 7. Individual or Joint/Group Filing

(Check Applicable Line) Washington, DC 20016-2892

(City) (State) (Zip) O Director O 10% Owner X Form filed by One Reporting Person X Officer (give title below) O

Form filed by More than One Reporting Person O Other (specify below) EVP-Finance Credit

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. * If the form is filed by more than one reporting person, see instruction 4(b)(v).

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security

(Instr. 3) 2. Transaction Date

(Month/Day/Year) 2a. Deemed Execution

Date, if any.

(Month/Day/Year) 3. Transaction Code

(Instr. 8) 4. Securities Acquired (A)

or Disposed of (D)

(Instr. 3, 4 and 5) 5. Amount of Securities

Beneficially Owned Following Reported

Transactions(s)

(Instr. 3 and 4) 6. Ownership

Form:

Direct (D) or

Indirect (I)

(Instr. 4) 7. Nature of

Indirect

Beneficial

Ownership

(Instr. 4)

Code V Amount (A)

or

(D) Price

Common Stock 04/21/2003 1,710 D \$72.40 20,748 D

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative

Security

(Instr. 3) 2. Conversion or Exercise

Price of Derivative

Security 3. Transaction

Date

(Month/Day/Year) 3a. Deemed Execution

Date, if any

(Month/Day/Year) 4. Transaction

Code

(Instr. 8) 5. Number of Derivative Securities

Acquired (A) or Disposed of (D)

(Instr. 3, 4 and 5)

 $Code\ V\quad (A)\ (D)$

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned - Continued
(e.g., puts, calls, warrants, options, convertible securities)

**Signature of Reporting Person

Date

Date Exercisable and expiration Date	
Month/Day/Year) 7. Title and Amount f Underlying Securities	
instr. 3 and 4) 8. Price of Derivative ecurity	
nstr. 5) 9. Number of Derivative ecurities Beneficially Owned ollowing Reported Transaction(s)	
instr. 4) 10. Ownership Form of erivative Security: irect (D) or Indirect (I)	
instr. 4) 11. Nature of indirect eneficial wnership instr. 4)	
Date	
xercisable Expiration	
ate Title Amount or umber of	
hares	
explanation of Responses:	
y: /s/ Ann Kappler	
attorney-in-fact for Adolfo Marzol 4/22/2003	

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^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a). Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.