NEW YORK MORTGAGE TRUST INC Form SC 13G/A September 12, 2005

SECURITIES AND EXCHANGE COMMISSION WASHINGTON, DC 20549

SCHEDULE 13G/A

Amendment No. 1

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULES 13d-1(b) (c), AND (d) AND AMENDMENTS THERETO FILED PURSUANT TO RULE 13d-2

Under the Securities Act of 1934

NEW YORK MORTGAGE TRUST, INC.
(Name of Issuer)
COMMON STOCK
(Title of Class of Securities)
649604105
(CUSIP Number)
August 31, 2005
(Date of Event Which Requires Filing of this Statement)
Check the appropriate box to designate the rule pursuant to which this Schedule is filed:
[x] Rule 13d-1(b)
[_] Rule 13d-1(c)
[_] Rule 13d-1(d)

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

⁽¹⁾ The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

CUSI	P No. 6496	04105	13G	
1.			NG PERSONS CATION NO. OF ABOVE PERSONS (ENTITIES ONLY)	
	FRIEDMAN, 54-187319		NGS, RAMSEY GROUP, INC.	
2.	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) [_] (b) [X]			
3.	SEC USE C	NLY		
4.	CITIZENSH VIRGINIA	IP OR	PLACE OF ORGANIZATION	
NUMBER OF			SOLE VOTING POWER 255,039	
BENEFICIALLY OWNED BY			SHARED VOTING POWER 250,400	
EACH REPORTING			SOLE DISPOSITIVE POWER 255,039	
PERSON WITH			SHARED DISPOSITIVE POWER 250,400	
9.	AGGREGATE		BENEFICIALLY OWNED BY EACH REPORTING PERSON	
10.	CHECK BOX	IF TH	E AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES	*
11.	PERCENT C		S REPRESENTED BY AMOUNT IN ROW 9	

12. TYPE OF REPORTING PERSON*

НС

	*SEE INSTRUCTIONS BEFORE FILLING OUT!		
CUSIP No.649604105 13G			
Item 1(a).	Name of Issuer:		
	New York Mortgage Trust, Inc.		
Item 1(b).	Address of Issuer's Principal Executive Offices:		
	1301 Avenue of the Americas New York, NY 10019		
Item 2(a).	Name of Person Filing:		
	Friedman, Billings, Ramsey Group, Inc.		
Item 2(b).	Address of Principal Business Office, or if None, Residence:		
	1001 19th Street North Arlington, VA 22209		
Item 2(c).	Citizenship:		
	Virginia		
Item 2(d).	Title of Class of Securities:		
	Class A Common Stock		
Item 2(e).	CUSIP Number:		
	649604105		
Item 3.	If This Statement is Filed Pursuant to Rule 13d-1(b), or 13d-2(b) or (c), Check Whether the Person Filing is a:		
(a) [_] Broker or dealer registered under Section 15 of the Exchange Act.		

(b) [_] Bank as defined in Section 3(a)(6) of the Exchange Act.

(c) [_] Insurance company as defined in Section 3(a)(19) of the Exchange Act. [_] Investment company registered under Section 8 of the Investment Company Act. [_] An investment adviser in accordance with Rule 13d-1(b)(1)(ii)(E); (e) (f) [_] An employee benefit plan or endowment fund in accordance with Rule 13d-1(b)(1)(ii)(F); (g) [X] A parent holding company or control person in accordance with Rule 13d-1(b)(1)(ii)(G); [_] A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act; (i) $[_]$ A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act; (j) [_] Group, in accordance with Rule 13d-1(b)(1)(ii)(J). CUSIP No.649604105 13G Item 4. Ownership. Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1. (a) Amount beneficially owned: 505,439 (b) Percent of class:2.81% (c) Number of shares as to which such person has: (i) Sole power to vote or to direct the vote: 255,039 (ii) Shared power to vote or to direct the vote: 250,400 (iii) Sole power to dispose or to direct the disposition of: 255,039 (iv) Shared power to dispose or to direct the disposition of: 250,400

Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date

hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities check the following [X].

Item 6. Ownership of More Than Five Percent on Behalf of Another Person.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.

FBR Investment Management, Inc.

Item 8. Identification and Classification of Members of the Group.

Item 9. Notice of Dissolution of Group.

Item 10. Certifications.

(a) The following certification shall be included if the statement is filed pursuant to Rule 13d-1(b):

"By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having such purpose or effect."

(b) The following certification shall be included if the statement is filed pursuant to Rule 13d-1(c):

"By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having such purpose or effect."

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

September 12, 2005
(Date)
/S/ Eric F. Billings
(Signature)
Eric F. Billings Chairman and CEO
(Name/Title)

Note. Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 13d-7 for other parties for whom copies are to be sent.

Attention. Intentional misstatements or omissions of fact constitute federal criminal violations (see 18 U.S.C. 1001).