PLUMAS BANCORP

Form 4 January 31, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB APPROVAL OMB

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Check this box if no longer subject to Section 16. Form 4 or

SECURITIES Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations

See Instruction 1(b).

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person ** RYBACK ANDREW J		Sy	ymbol		d Ticker or Trading CORP [PLBC]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First)	(Middle) 3.	3. Date of Earliest Transaction		(Check an applicable)				
		(N	Month/	Day/Year)		Director	:	10% Owner	
PLUMAS AVE	BANK, 35 S LIN	DAN 0	1/31/2	2007		_X_ Officer (g below)	below) EVP & CFO	`	
	(Street)	4.	If Am	endment, D	ate Original	6. Individual or	Joint/Group F	Filing(Check	
		Fi	iled(Mo	onth/Day/Yea	ar)	Applicable Line) _X_ Form filed b	•		
QUINCY,	CA 95971					Form filed by Person	wiore man One	e Keporung	
(City)	(State)	(Zip)	Tab	ole I - Non-	Derivative Securities Ac	quired, Disposed	of, or Benefic	cially Owned	
1.Title of	2. Transaction Date	2A. Deemed		3.	4. Securities Acquired	5. Amount of	6.	7. Nature of	
Cannitre	(Month/Dov/Voor)	Example Dat	to :f	Troppostio	r(A) or Disposed of (D)	Commition	Orrenanshin	Indinast	

(City)	(State)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securi	ties A	cquired	5. Amount of	6.	7. Nature of
Security	(Month/Day/Year)	Execution Date, if	Transactio	on(A) or Di	ispose	d of (D)	Securities	Ownership	Indirect
(Instr. 3)		any	Code	(Instr. 3,	4 and	5)	Beneficially	Form:	Beneficial
		(Month/Day/Year)	(Instr. 8)				Owned	Direct (D)	Ownership
							Following	or Indirect	(Instr. 4)
					(4)		Reported	(I)	
					(A)		Transaction(s)	(Instr. 4)	
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common stock	01/31/2007	01/31/2007	M	2,500	A	\$ 5.4311	8,828 (1)	I (1)	self-directed 401k Plan (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exerci Expiration Da (Month/Day/Y	te	7. Title and L Underlying S (Instr. 3 and	Securities
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to buy common stock	\$ 5.3411	01/31/2007	01/31/2007	M	2,500	06/21/2001	10/17/2011	Common stock	2,500

Reporting Owners

aparting Owner Name / Address	Relationships
anarting Owner Name / Address	Relationsh

Director 10% Owner Officer Other

RYBACK ANDREW J PLUMAS BANK 35 S LINDAN AVE QUINCY, CA 95971

EVP & CFO

Signatures

Andrew Ryback 01/31/2007

**Signature of Person Date

**Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 5,500 shares, ownership direct 3,328 shares, ownership indirect via self-directed 401k Plan Increase in indirect holdings result of 2006 401k Plan contirbutions.
- (2) 13,512 options currently vested and exercisable and 5,737 options currently not vested and therefore not exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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