

OREGON STEEL MILLS INC
Form 4
June 01, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SIMON ROBERT A

2. Issuer Name and Ticker or Trading Symbol
OREGON STEEL MILLS INC [OS]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

(Last) (First) (Middle)
1000 SW BROADWAY, SUITE 2200
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
04/29/2004

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
VP, General Manager (RMSM)

PORTLAND, OR 97205-3996
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock				(A) or (D) Price	100	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
				Code	V	(A)	(D)	Title	Amount or Number of Shares
Common Stock Options	\$ 17.45	05/27/2005		S		1,700		Common Stock	1,700
Common Stock Options	\$ 17.45	05/27/2005		S		1,600		Common Stock	1,600
Common Stock Options	\$ 17.46	05/27/2005		S		100		Common Stock	100
Common Stock Options	\$ 17.46	05/27/2005		S		200		Common Stock	200
Common Stock Options	\$ 17.47	05/27/2005		S		700		Common Stock	700
Common Stock Options	\$ 17.47	05/27/2005		S		100		Common Stock	100
Common Stock Options	\$ 17.48	05/27/2005		S		200		Common Stock	200
Common Stock Options	\$ 17.48	05/27/2005		S		5,500		Common Stock	5,500
Common Stock Options	\$ 17.49	05/27/2005		S		200		Common Stock	200
Common Stock Options	\$ 17.5	05/27/2005		S		700		Common Stock	700
Common Stock Options	\$ 17.5	05/27/2005		S		900		Common Stock	900

Common Stock Options	\$ 17.51	05/27/2005	S	500	03/30/2001	03/29/2011	Common Stock	500
Common Stock Options	\$ 17.52	05/27/2005	S	400	03/30/2001	03/29/2011	Common Stock	400
Common Stock Options	\$ 17.53	05/27/2005	S	2,500	03/30/2001	03/29/2011	Common Stock	2,500

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SIMON ROBERT A 1000 SW BROADWAY SUITE 2200 PORTLAND, OR 97205-3996			VP, General Manager (RMSM)	

Signatures

/s/ Jeff S.
Stewart

05/31/2005

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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