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NEWFIELD EXPLORATION CO /DE/

Form 4

February 13, 2006

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Estimated average

Check this box if no longer subject to

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005

OMB APPROVAL

Section 16. Form 4 or Form 5 obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

burden hours per response... 0.5

may continue. See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * TRICE DAVID A

(First)

(Street)

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to

Symbol

NEWFIELD EXPLORATION CO

(Check all applicable)

/DE/ [NFX] (Middle)

3. Date of Earliest Transaction

X_ Director 10% Owner X_ Officer (give title _X_ Other (specify

(Month/Day/Year)

below) below) President /Chief Executive Off / Chairman of

363 N. SAM HOUSTON PKWY. E., 02/09/2006

#2020

(Last)

the Board

6. Individual or Joint/Group Filing(Check Applicable Line)

4. If Amendment, Date Original Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

Issuer

HOUSTON, TX 77060

(Zip) (City) (State) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of 2. Transaction Date 2A. Deemed 4. Securities Acquired 5. Amount of 6. Ownership 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of (D) Securities Form: Direct Indirect (Instr. 3) (Instr. 3, 4 and 5) Beneficially Beneficial Code (D) or Ownership (Month/Day/Year) (Instr. 8) Owned Indirect (I) Following (Instr. 4) (Instr. 4) Reported (A) Transaction(s) or (Instr. 3 and 4) Code Amount (D) Price common 02/09/2006 F 1,416 D 332,176 D 45.43 stock

common stock

6,720

I

by IRA

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Title and of Underlyi Securities (Instr. 3 and	ng	8. Prio Deriv Secur (Instr.
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Employee stock opt right to buy	\$ 12.69 (1)					<u>(1)</u>	05/16/2009	common stock	30,000 (1)	
Employee stock opt right to buy	\$ 14.91 (2)					(2)	02/10/2010	common stock	60,000 (2)	
Employee stock opt right to buy	\$ 19.02 (3)					(3)	02/09/2011	common stock	40,000 (3)	
Employee stock opt right to buy	\$ 16.87 (4)					<u>(4)</u>	02/07/2012	common stock	40,000 (4)	
Employee stock opt right to buy	\$ 17.84 (5)					<u>(5)</u>	11/26/2012	common stock	40,000 (5)	

Reporting Owners

Reporting Owner Name / Address	Relationships					
reporting owner name, names	Director	10% Owner	Officer	Other		
TRICE DAVID A 363 N. SAM HOUSTON PKWY. E., #2020 HOUSTON TX 77060	X		President /Chief Executive Off	Chairman of the Board		

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Signatures

	C. William Austin as Attorney in Fact
for David A. Trice	·

02/13/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Part of a grant to the reporting person of 50,000 shares from the Issuer's 1998 Stock Plan. The options vest(ed) in five equal annual (1) installments beginning 5/16/2000. This option was previously reported as covering 25,000 shares at an exercise price of \$25.38 per share, but was adjusted to reflect the stock split on May 25, 2005.
- Part of a grant to the reporting person of 60,000 shares from the Issuer's 2000 Stock Plan. The options vest(ed) in five equal annual (2) installments beginning 02/10/2001. This option was previously reported as covering 30,000 shares at an exercise price of \$29.81 per share, but was adjusted to reflect the stock split on May 25, 2005.
- Part of a grant to the reporting person of 40,000 shares from the Issuer's 2000 Stock Plan. The options vest(ed) in five equal annual installments beginning 02/09/2002. This option was previously reported as covering 20,000 shares at an exercise price of \$38.03 per share, but was adjusted to reflect the stock split on May 25, 2005.
- Part of a grant to the reporting person of 40,000 shares from the Issuer's 2000 Stock Plan. The options vest(ed) in five equal annual (4) installments beginning 02/07/2003. This option was previously reported as covering 20,000 shares at an exercise price of \$33.73 per share, but was adjusted to reflect the stock split on May 25, 2005.
- Part of a grant to the reporting person of 40,000 shares from the Issuer's 2000 Stock Plan. The options vest(ed) in five equal annual (5) installments beginning 11/26/2003. This option was previously reported as covering 20,000 shares at an exercise price of \$35.68 per share, but was adjusted to reflect the stock split on May 25, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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