

PETERSEN AUDREY M
Form 4
December 12, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
PETERSEN AUDREY M

2. Issuer Name and Ticker or Trading Symbol
JABIL CIRCUIT INC [JBL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
10560 DR. MARTIN LUTHER
KING JR. ST N

3. Date of Earliest Transaction (Month/Day/Year)
11/24/2003

____ Director
____ Officer (give title below) Other (specify below)
Former 10% Owner

(Street)
ST. PETERSBURG, FL 33716-3718

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| Common Stock ⁽¹⁾ | 11/24/2003 | | S | 12,500 D | \$ 26.75 18,957,987 | I | Wm E Morean Res Tr ⁽²⁾ |
| Common Stock ⁽¹⁾ | 11/24/2003 | | S | 5,000 D | \$ 26.76 18,952,987 | I | Wm E Morean Res Tr |
| Common Stock ⁽¹⁾ | 11/24/2003 | | S | 12,500 D | \$ 26.8 18,940,487 | I | Wm E Morean Res Tr |
| Common Stock ⁽¹⁾ | 11/24/2003 | | S | 5,000 D | \$ 26.83 18,935,487 | I | Wm E Morean |

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| Common Stock ⁽¹⁾ | 11/24/2003 | S | 5,000 | D | \$ 26.85 | 18,930,487 | I | | Res Tr Wm E Morean Res Tr |
|-----------------------------|------------|---|-------|---|----------|------------|---|--|--|
| Common Stock ⁽¹⁾ | 11/24/2003 | S | 5,000 | D | \$ 26.87 | 18,925,487 | I | | Wm E Morean Res Tr |
| Common Stock ⁽¹⁾ | 11/24/2003 | S | 5,000 | D | \$ 26.93 | 18,920,487 | I | | Wm E Morean Res Tr |
| Common Stock | | | | | | 5,010 | I | | A. Petersen Rev Tr ⁽³⁾ |
| Common Stock | | | | | | 3,284,671 | I | | Morean Ltd Partnrshp ⁽⁴⁾ |
| Common Stock | | | | | | 40,400 | I | | Morean Petersen Fdt ⁽⁵⁾ |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Owned Beneficially (Instr. 5) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|------------------|
| | Director | 10% Owner | Officer | Other |
| PETERSEN AUDREY M 10560 DR. MARTIN LUTHER KING JR. ST N ST. PETERSBURG, FL 33716-3718 | | | | Former 10% Owner |

Signatures

By: Chester E. Bacheller, Attorney-in-Fact For: Audrey M. Petersen 12/12/2005

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This transaction was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person.
- (2) Mrs. Petersen is a member of a two-person management committee created under the William E. Morean Residual Trust and as such shares voting and dispositive power over shares held by the trust. Mrs. Petersen and her family members are beneficiaries of the trust.
- (3) Mrs. Petersen is a trustee of the Audrey Petersen Revocable Trust and has voting and dispositive power over the shares held by such trust.
- (4) Mrs. Petersen is the President of Morean-Petersen, Inc., the sole general partner of the Morean Limited Partnership, a North Carolina limited partnership, and has shares voting and dispositive power of the shares held by such limited partnership.
- (5) Mrs. Petersen is a director of the Morean Petersen Foundation, Inc., a private charitable foundation, and may be deemed to have shared voting and dispositive powers over shares held by the foundation.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.