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ROBERTS GEORGE

Form 4

April 29, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

- [] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.
- 1. Name and Address of Reporting Person(s)

Roberts, George J.

c/o Delphi Asset Mgmt Corp.

6005 Plumas St., #202, Reno, NV 89509

(775) 689 3456; stock_us@oracle.com

- Issuer Name and Ticker or Trading Symbol Oracle Corporation (ORCL)
- 3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)
- 4. Statement for Month/Year 04/28/03
- 5. If Amendment, Date of Original (Month/Year)
- 6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 - [] Director
- [] 10% Owner

[X] Officer (give title below) [] Other (specify below)

Executive Vice President,

North American Sales

- 7. Individual or Joint/Group Filing (Check Applicable Line)
 - [X] Form filed by One Reporting Person
 - [] Form filed by More than One Reporting Person

Table I	Non-Derivative	Securities	Acquired	Disnosed	οf	\circ r	Reneficially	Owned
Table I	MOII DELIVACIVE	DECUTTUTED	ACGUILEU,	DISPOSED	O_{\perp}	OI	Deliericiari	Owned

1) Title of Security	action Date		- 4.Securities Acquired(A) or Disposed of (D) A or D			5) Amount of 6) Securities Beneficially D or I		
	(Month/ Day/Year)	Code V	Amount		Price	Owned Followin Reported Trans	_	Ownersh
Common Stock	04/28/03	М	250,000	 А	\$6.046	9		

Common	Stock	04/28/03	M	250,000	A	\$6.0469	
Common	Stock	04/28/03	M	500,000	A	\$6.8750	
Common	Stock	04/28/03	S	695,400	D	\$12.00	
Common	Stock	04/28/03	S	36,900	D	\$12.01	
Common	Stock	04/28/03	S	17,700	D	\$12.02	13,153

Table II (PART 1) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1

1)Title of Derivative Security	2) Conversion or Exercise Price of Derivative	3)Trans- action Date	4)Trans- action Code	5) Number of Derivative Securities Acquired (A) or Disposed of (D)
	Security		Code V	A D

D

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Non-Qualified Stock Option	\$6.0469	04/28/03	M	250,000
(right to buy)				
Non-Qualified Stock Option	\$6.8750	04/28/03	M	500,000
(right to buy)				

Table II (PART 2) De	rivative	Securities A	cquired, Di	sposed of,	or Beneficially	Owned (Columns 1
1)Title of Derivative Security	•	7) Title and of Underlyi Securities		8)Price of Deri- vative Security	9) Number of Derivative Securities Beneficially Owned Followin Reported Trans	or Ownership g I
Non-Qual Stock Option (right to buy) Non-Qual Stock Option (right to buy)			•		250,000	D D

SIGNATURE OF REPORTING PERSON

/s/George J. Roberts

Name: George J. Roberts

Date: 4/28/03