

BRADY BRIAN  
Form 4  
August 06, 2009

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
BRADY BRIAN

2. Issuer Name and Ticker or Trading Symbol  
SAGA COMMUNICATIONS INC  
[SGA]

5. Relationship of Reporting Person(s) to Issuer  
  
(Check all applicable)

(Last) (First) (Middle)  
2111 UNIVERSITY PARK DRIVE  
SUITE 650  
  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
08/05/2009

Director  10% Owner  
 Officer (give title below)  Other (specify below)

OKEMOS, MI 48864

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
				Code V	Amount		
Class A Common Stock	08/05/2009		M	341 <sup>(1)</sup> A	\$ 0.04	341	D
Class A Common Stock	08/05/2009		G <sup>(1)</sup>	341 D	\$ 0	0	D
Class A Common Stock	08/05/2009		G <sup>(1)</sup>	170 A	\$ 0	1,131	I By daughter
Class A Common Stock	08/05/2009		G <sup>(1)</sup>	171 A	\$ 0	1,132	I By

Common  
Stock

daughter

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Directors Stock Option (right to buy)	\$ 0.04	08/05/2009		M	235	01/30/2004 01/30/2014	Class A Common Stock	235
Directors Stock Option (right to buy)	\$ 0.04	08/05/2009		M	106	01/31/2003 01/31/2013	Class A Common Stock	106

## Reporting Owners

**Reporting Owner Name / Address**

**Relationships**

Director 10% Owner Officer Other

BRADY BRIAN  
2111 UNIVERSITY PARK DRIVE SUITE 650 X  
OKEMOS, MI 48864

## Signatures

Fred B. Green as  
attorney-in-fact

08/06/2009

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

This transaction involved the exercise of stock options and the gift of shares of Class A Common Stock acquired upon such exercise by  
(1) the reporting person to his two daughters. The reporting person disclaims beneficial ownership of their shares for purposes of Section 16 or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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