KOVACEVICH RICHARD M

Form 4

November 12, 2004

FORM 4 UNITED

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Estimated average

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OMB APPROVAL

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005

0.5

Form 4 or Form 5 obligations may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

Symbol

response...

5. Relationship of Reporting Person(s) to

Issuer

1(b).

value

Common

Stock, \$1

2/3 par

value

11/11/2004

(Print or Type Responses)

1. Name and Address of Reporting Person *

KOVACEVICH RICHARD M

| | | | | WELLS FARGO & CO/MN [WFC] | | | WFC] | (Check all applicable) | | | |
|---|--|---|---|---------------------------|---|---|--------|--|--|--|---|
| (Last) (First) (Middle) 420 MONTGOMERY STREET | | | 3. Date of Earliest Transaction (Month/Day/Year) 11/11/2004 | | | | | X Director 10% Owner X Officer (give title Other (specify below) | | | |
| (Street) 4. If Amendment Filed(Month/Date SAN FRANCISCO, CA 94104 | | | | | · · · · · · | | I | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | |
| | (City) | (State) | (Zip) | Tabl | e I - Non-I | Derivative : | Securi | ities Acqu | uired, Disposed of | f, or Beneficial | ly Owned |
| | 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | | Date, if | 3. Transaction Code (Instr. 8) | 4. Securit on(A) or Dis (Instr. 3, 4) | sposed | of (D) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | Common Stock, \$1 2/3 par value | 11/11/2004 | | | S | 19,000 | D | \$ 61.85 | 1,461,746 | I | Through Family Trust |
| | Common Stock, \$1 2/3 par | 11/11/2004 | | | S | 1,000 | D | \$ 61.86 | 1,460,746 | I | Through Family |

S

20,000 D

Trust

I

1,440,746

Through

Family

Trust

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| Common Stock, \$1 2/3 par value | 11/11/2004 | S | 9,600 | D | \$ 61.88 | 1,431,146 | I | Through Family Trust |
|--|------------|---|--------|---|-------------|---------------|---|-----------------------------|
| Common Stock, \$1 2/3 par value | 11/11/2004 | S | 30,400 | D | \$ 61.89 | 1,400,746 | I | Through Family Trust |
| Common Stock, \$1 2/3 par value | 11/11/2004 | S | 12,800 | D | \$ 61.9 | 1,387,946 | I | Through Family Trust |
| Common Stock, \$1 2/3 par value | 11/11/2004 | S | 2,200 | D | \$ 61.91 | 1,385,746 | I | Through Family Trust |
| Common Stock, \$1 2/3 par value | | | | | | 1,411.292 | I | By Trust for Daughter |
| Common Stock, \$1 2/3 par value | | | | | | 1,430.905 | I | By Trust for Daughter |
| Common Stock, \$1 2/3 par value | | | | | | 77,930.65 (1) | I | Through 401(k) Plan |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2. | 3. Transaction Date | 3A. Deemed | 4. | 5. | 6. Date Exercisable and | 7. Title and | 8. Price of | 9. Nu |
|-------------|-------------|---------------------|--------------------|------------|------------|-------------------------|------------------|-------------|--------|
| Derivative | Conversion | (Month/Day/Year) | Execution Date, if | Transacti | orNumber | Expiration Date | Amount of | Derivative | Deriv |
| Security | or Exercise | | any | Code | of | (Month/Day/Year) | Underlying | Security | Secui |
| (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. 8) | Derivativ | re | Securities | (Instr. 5) | Bene |
| | Derivative | | | | Securities | S | (Instr. 3 and 4) | | Own |
| | Security | | | | Acquired | | | | Follo |
| | • | | | | (A) or | | | | Repo |
| | | | | | Disposed | | | | Trans |
| | | | | | of (D) | | | | (Instr |
| | | | | | (Instr. 3, | | | | |
| | | | | | 4, and 5) | | | | |

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Date Expiration Title Exercisable Date

Code V (A) (D)

Exercisable Date

Amount or Number of Shares

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | | |
|--|---------------|-----------|------------------|-------|--|--|--|--|
| | Director | 10% Owner | Officer | Other | | | | |
| KOVACEVICH RICHARD M 420 MONTGOMERY STREET SAN FRANCISCO, CA 94104 | X | | Chairman and CEO | | | | | |

Signatures

Richard M. Kovacevich, by Robert S. Singley, Attorney-in-Fact

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reflects share equivalent of units in Wells Fargo Stock Fund and ESOP Fund of 401(k) Plan as of October 31, 2004, as if investable cash equivalents held by Plan were fully invested in Wells Fargo & Company Common Stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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