

LABARGE INC
Form 4
May 14, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Bluestein Sanford

(Last) (First) (Middle)
2150 N. OCEAN BLVD., APT 4N
(Street)

BOCA RATON, FL 33431

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
LABARGE INC [LB]

3. Date of Earliest Transaction (Month/Day/Year)
05/12/2008

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___X___ 10% Owner
___ Officer (give title below) ___ Other (specify below)

6. Individual or Joint/Group Filing (Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock, par value \$.01 per share	05/12/2008		S		8,000	D	\$ 13.2
					179,500	I	
Common Stock, par value \$.01 per share	05/12/2008		S		24,000	D	\$ 13.2
					733,000	D	

See Note (1) (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned (Instr. 5)
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Bluestein Sanfurd 2150 N. OCEAN BLVD., APT 4N BOCA RATON, FL 33431		X		

Signatures

/s/ Sanfurd
Bluestein 05/14/2008

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- Dr. Bluestein indirectly owns these shares of common stock of the Issuer (the "Shares"), which are directly owned by the Bluestein Family Foundation, Inc. (the "Foundation"), a private foundation of which Dr. Bluestein is the Manager, and over which Dr. Bluestein shares voting and investment control pursuant to third party trading authorizations. Dr. Bluestein has elected to report the entire amount of the Foundation's interest in the securities of the issuer, pursuant to Instruction 4(b)(iv) of this Form. Additionally, Dr. Bluestein indirectly owns 137,000 Shares, which are directly owned by Oppenheimer & Co. Inc., custodian for Sanfurd G. Bluestein IRA, over which Dr. Bluestein has sole voting and investment control; 175,000 Shares, which are directly owned by Bluestein Family Partnership, LP, a private foundation of which Dr. Bluestein is the Manager; 175,000 Shares, (continued below)
- (1) (continued from above) which are directly owned by Joel Bluestein, Dr. Bluestein's son; 10,800 Shares, which are directly owned by Doris Hasnas, Dr. Bluestein's sister; 55,000 Shares, which are directly owned by Jessica Ann Bishop Trust #2, for the benefit of Dr. Bluestein's granddaughter; and 60,000 Shares, which are directly owned by JR Trusts, LLC, which is wholly owned by Jessica Reisman

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Trust #1 and Jessica Reisman Trust #2, over which Dr. Bluestein has sole voting and investment control.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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