

Edgar Filing: MFS SPECIAL VALUE TRUST - Form N-PX

MFS SPECIAL VALUE TRUST  
Form N-PX  
August 28, 2018

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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

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FORM N-PX

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ANNUAL REPORT OF PROXY VOTING RECORD OF  
REGISTERED MANAGEMENT INVESTMENT COMPANIES

Investment Company Act file number 811-05912

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MFS SPECIAL VALUE TRUST  
(Exact name of registrant as specified in charter)

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111 Huntington Avenue, Boston, Massachusetts 02199  
(Address of principal executive offices) (Zip code)

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Christopher R. Bohane  
Massachusetts Financial Services Company  
111 Huntington Avenue  
Boston, Massachusetts 02199  
(Name and address of agents for service)

Registrant's telephone number, including area code: (617) 954-5000

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Date of fiscal year end: October 31

Date of reporting period: July 1, 2017 - June 30, 2018

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ITEM 1. PROXY VOTING RECORD.

\*\*\*\*\* FORM N-Px REPORT \*\*\*\*\*

ICA File Number: 811-05912  
Reporting Period: 07/01/2017 - 06/30/2018  
MFS Special Value Trust

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===== MFS Special Value Trust =====

ACCENTURE PLC

Ticker: ACN Security ID: G1151C101  
 Meeting Date: FEB 07, 2018 Meeting Type: Annual  
 Record Date: DEC 11, 2017

| #  | Proposal   | Mgt Rec | Vote Cast | Sponsor    |
|----|--|---------|-----------|------------|
| 1a | Elect Director Jaime Ardila  | For     | For       | Management |
| 1b | Elect Director Charles H. Giancarlo  | For     | For       | Management |
| 1c | Elect Director Herbert Hainer  | For     | For       | Management |
| 1d | Elect Director Marjorie Magner   | For     | For       | Management |
| 1e | Elect Director Nancy McKinstry   | For     | For       | Management |
| 1f | Elect Director Pierre Nanterme   | For     | For       | Management |
| 1g | Elect Director Gilles C. Pelisson  | For     | For       | Management |
| 1h | Elect Director Paula A. Price  | For     | For       | Management |
| 1i | Elect Director Arun Sarin  | For     | For       | Management |
| 1j | Elect Director Frank K. Tang   | For     | For       | Management |
| 1k | Elect Director Tracey T. Travis  | For     | For       | Management |
| 2  | Advisory Vote to Ratify Named Executive Officers' Compensation   | For     | For       | Management |
| 3  | Amend Omnibus Stock Plan   | For     | For       | Management |
| 4  | Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration                               | For     | For       | Management |
| 5  | Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights                          | For     | For       | Management |
| 6  | Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights                       | For     | For       | Management |
| 7  | Determine the Price Range at which Accenture Plc can Re-issue Shares that it Acquires as Treasury Stock  | For     | For       | Management |
| 8  | Approve Merger Agreement   | For     | For       | Management |
| 9  | Amend Articles of Association to No Longer Require Shareholder Approval of Certain Internal Transactions | For     | For       | Management |

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 AON PLC

Ticker: AON Security ID: G0408V102  
 Meeting Date: JUN 22, 2018 Meeting Type: Annual  
 Record Date: APR 24, 2018

| #   | Proposal                        | Mgt Rec | Vote Cast | Sponsor    |
|-----|---------------------------------|---------|-----------|------------|
| 1.1 | Elect Director Lester B. Knight | For     | For       | Management |
| 1.2 | Elect Director Gregory C. Case  | For     | For       | Management |
| 1.3 | Elect Director Jin-Yong Cai     | For     | For       | Management |

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|      |  |     |     |            |
|------|--|-----|-----|------------|
| 1.4  | Elect Director Jeffrey C. Campbell                                     | For | For | Management |
| 1.5  | Elect Director Fulvio Conti  | For | For | Management |
| 1.6  | Elect Director Cheryl A. Francis                                       | For | For | Management |
| 1.7  | Elect Director J. Michael Losh   | For | For | Management |
| 1.8  | Elect Director Richard B. Myers  | For | For | Management |
| 1.9  | Elect Director Richard C. Notebaert                                    | For | For | Management |
| 1.10 | Elect Director Gloria Santana  | For | For | Management |
| 1.11 | Elect Director Carolyn Y. Woo  | For | For | Management |
| 2    | Advisory Vote to Ratify Named Executive Officers' Compensation         | For | For | Management |
| 3    | Approve Remuneration Report  | For | For | Management |
| 4    | Accept Financial Statements and Statutory Reports                      | For | For | Management |
| 5    | Ratify Ernst & Young LLP as Auditors                                   | For | For | Management |
| 6    | Ratify Ernst & Young LLP as Aon's U.K. Statutory Auditor               | For | For | Management |
| 7    | Authorize Board to Fix Remuneration of Auditors                        | For | For | Management |
| 8    | Authorise Shares for Market Purchase                                   | For | For | Management |
| 9    | Issue of Equity or Equity-Linked Securities with Pre-emptive Rights    | For | For | Management |
| 10   | Issue of Equity or Equity-Linked Securities without Pre-emptive Rights | For | For | Management |
| 11   | Approve Political Donations  | For | For | Management |

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BLACKROCK, INC.

Ticker: BLK Security ID: 09247X101  
 Meeting Date: MAY 23, 2018 Meeting Type: Annual  
 Record Date: MAR 29, 2018

| #  | Proposal   | Mgt Rec | Vote Cast | Sponsor     |
|----|--|---------|-----------|-------------|
| 1a | Elect Director Mathis Cabiallavetta                            | For     | For       | Management  |
| 1b | Elect Director Pamela Daley                                    | For     | For       | Management  |
| 1c | Elect Director William S. Demchak                              | For     | For       | Management  |
| 1d | Elect Director Jessica P. Einhorn                              | For     | For       | Management  |
| 1e | Elect Director Laurence D. Fink                                | For     | For       | Management  |
| 1f | Elect Director William E. Ford                                 | For     | For       | Management  |
| 1g | Elect Director Fabrizio Freda                                  | For     | For       | Management  |
| 1h | Elect Director Murry S. Gerber                                 | For     | For       | Management  |
| 1i | Elect Director Margaret L. Johnson                             | For     | For       | Management  |
| 1j | Elect Director Robert S. Kapito                                | For     | For       | Management  |
| 1k | Elect Director Deryck Maughan                                  | For     | For       | Management  |
| 1l | Elect Director Cheryl D. Mills                                 | For     | For       | Management  |
| 1m | Elect Director Gordon M. Nixon                                 | For     | For       | Management  |
| 1n | Elect Director Charles H. Robbins                              | For     | For       | Management  |
| 1o | Elect Director Ivan G. Seidenberg                              | For     | For       | Management  |
| 1p | Elect Director Marco Antonio Slim Domit                        | For     | For       | Management  |
| 1q | Elect Director Susan L. Wagner                                 | For     | For       | Management  |
| 1r | Elect Director Mark Wilson                                     | For     | For       | Management  |
| 2  | Advisory Vote to Ratify Named Executive Officers' Compensation | For     | For       | Management  |
| 3  | Amend Omnibus Stock Plan                                       | For     | For       | Management  |
| 4  | Ratify Deloitte LLP as Auditors                                | For     | For       | Management  |
| 5  | Report on Lobbying Payments and Policy                         | Against | For       | Shareholder |

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CITIGROUP INC.

Ticker: C Security ID: 172967424  
 Meeting Date: APR 24, 2018 Meeting Type: Annual  
 Record Date: FEB 26, 2018

| #  | Proposal  | Mgt Rec | Vote Cast | Sponsor     |
|----|---|---------|-----------|-------------|
| 1a | Elect Director Michael L. Corbat                                    | For     | For       | Management  |
| 1b | Elect Director Ellen M. Costello                                    | For     | For       | Management  |
| 1c | Elect Director John C. Dugan  | For     | For       | Management  |
| 1d | Elect Director Duncan P. Hennes                                     | For     | For       | Management  |
| 1e | Elect Director Peter B. Henry                                       | For     | For       | Management  |
| 1f | Elect Director Franz B. Humer                                       | For     | For       | Management  |
| 1g | Elect Director S. Leslie Ireland                                    | For     | For       | Management  |
| 1h | Elect Director Renee J. James                                       | For     | For       | Management  |
| 1i | Elect Director Eugene M. McQuade                                    | For     | For       | Management  |
| 1j | Elect Director Michael E. O'Neill                                   | For     | For       | Management  |
| 1k | Elect Director Gary M. Reiner                                       | For     | For       | Management  |
| 1l | Elect Director Anthony M. Santomero                                 | For     | For       | Management  |
| 1m | Elect Director Diana L. Taylor                                      | For     | For       | Management  |
| 1n | Elect Director James S. Turley                                      | For     | For       | Management  |
| 1o | Elect Director Deborah C. Wright                                    | For     | For       | Management  |
| 1p | Elect Director Ernesto Zedillo Ponce De Leon                        | For     | For       | Management  |
| 2  | Ratify KPMG LLP as Auditors   | For     | For       | Management  |
| 3  | Advisory Vote to Ratify Named Executive Officers' Compensation      | For     | For       | Management  |
| 4  | Amend Omnibus Stock Plan  | For     | For       | Management  |
| 5  | Adopt Human and Indigenous People's Rights Policy                   | Against | Against   | Shareholder |
| 6  | Provide for Cumulative Voting                                       | Against | Against   | Shareholder |
| 7  | Report on Lobbying Payments and Policy                              | Against | For       | Shareholder |
| 8  | Amend Proxy Access Right  | Against | Against   | Shareholder |
| 9  | Prohibit Accelerated Vesting of Awards to Pursue Government Service | Against | Against   | Shareholder |
| 10 | Amend Bylaws -- Call Special Meetings                               | Against | For       | Shareholder |

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 COMCAST CORPORATION

Ticker: CMCSA Security ID: 20030N101  
 Meeting Date: JUN 11, 2018 Meeting Type: Annual  
 Record Date: APR 06, 2018

| #    | Proposal   | Mgt Rec | Vote Cast | Sponsor     |
|------|--|---------|-----------|-------------|
| 1.1  | Elect Director Kenneth J. Bacon                                | For     | For       | Management  |
| 1.2  | Elect Director Madeline S. Bell                                | For     | For       | Management  |
| 1.3  | Elect Director Sheldon M. Bonovitz                             | For     | For       | Management  |
| 1.4  | Elect Director Edward D. Breen                                 | For     | For       | Management  |
| 1.5  | Elect Director Gerald L. Hassell                               | For     | For       | Management  |
| 1.6  | Elect Director Jeffrey A. Honickman                            | For     | For       | Management  |
| 1.7  | Elect Director Maritza G. Montiel                              | For     | For       | Management  |
| 1.8  | Elect Director Asuka Nakahara                                  | For     | For       | Management  |
| 1.9  | Elect Director David C. Novak                                  | For     | For       | Management  |
| 1.10 | Elect Director Brian L. Roberts                                | For     | For       | Management  |
| 2    | Ratify Deloitte & Touche LLP as Auditors                       | For     | For       | Management  |
| 3    | Advisory Vote to Ratify Named Executive Officers' Compensation | For     | For       | Management  |
| 4    | Report on Lobbying Payments and Policy                         | Against | For       | Shareholder |

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DANAHER CORPORATION

Ticker: DHR Security ID: 235851102  
Meeting Date: MAY 08, 2018 Meeting Type: Annual  
Record Date: MAR 12, 2018

| #    | Proposal  | Mgt Rec | Vote Cast | Sponsor     |
|------|---|---------|-----------|-------------|
| 1.1  | Elect Director Donald J. Ehrlich                                    | For     | For       | Management  |
| 1.2  | Elect Director Linda Hefner Filler                                  | For     | For       | Management  |
| 1.3  | Elect Director Thomas P. Joyce, Jr.                                 | For     | For       | Management  |
| 1.4  | Elect Director Teri List-Stoll                                      | For     | For       | Management  |
| 1.5  | Elect Director Walter G. Lohr, Jr.                                  | For     | For       | Management  |
| 1.6  | Elect Director Mitchell P. Rales                                    | For     | For       | Management  |
| 1.7  | Elect Director Steven M. Rales                                      | For     | For       | Management  |
| 1.8  | Elect Director John T. Schwieters                                   | For     | For       | Management  |
| 1.9  | Elect Director Alan G. Spoon  | For     | For       | Management  |
| 1.10 | Elect Director Raymond C. Stevens                                   | For     | For       | Management  |
| 1.11 | Elect Director Elias A. Zerhouni                                    | For     | For       | Management  |
| 2    | Ratify Ernst & Young LLP as Auditors                                | For     | For       | Management  |
| 3    | Advisory Vote to Ratify Named Executive Officers' Compensation      | For     | For       | Management  |
| 4    | Reduce Ownership Threshold for Shareholders to Call Special Meeting | Against | For       | Shareholder |

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DUKE ENERGY CORPORATION

Ticker: DUK Security ID: 26441C204  
Meeting Date: MAY 03, 2018 Meeting Type: Annual  
Record Date: MAR 09, 2018

| #    | Proposal   | Mgt Rec | Vote Cast | Sponsor     |
|------|--|---------|-----------|-------------|
| 1.1  | Elect Director Michael G. Browning                             | For     | For       | Management  |
| 1.2  | Elect Director Theodore F. Craver, Jr.                         | For     | For       | Management  |
| 1.3  | Elect Director Robert M. Davis                                 | For     | For       | Management  |
| 1.4  | Elect Director Daniel R. DiMicco                               | For     | For       | Management  |
| 1.5  | Elect Director John H. Forsgren                                | For     | For       | Management  |
| 1.6  | Elect Director Lynn J. Good                                    | For     | For       | Management  |
| 1.7  | Elect Director John T. Herron                                  | For     | For       | Management  |
| 1.8  | Elect Director James B. Hyler, Jr.                             | For     | For       | Management  |
| 1.9  | Elect Director William E. Kennard                              | For     | For       | Management  |
| 1.10 | Elect Director E. Marie McKee                                  | For     | For       | Management  |
| 1.11 | Elect Director Charles W. Moorman, IV                          | For     | For       | Management  |
| 1.12 | Elect Director Carlos A. Saladrigas                            | For     | For       | Management  |
| 1.13 | Elect Director Thomas E. Skains                                | For     | For       | Management  |
| 1.14 | Elect Director William E. Webster, Jr.                         | For     | For       | Management  |
| 2    | Ratify Deloitte & Touche LLP as Auditors                       | For     | For       | Management  |
| 3    | Advisory Vote to Ratify Named Executive Officers' Compensation | For     | For       | Management  |
| 4    | Eliminate Supermajority Vote Requirement                       | For     | For       | Management  |
| 5    | Report on Benefits of Lobbying                                 | Against | For       | Shareholder |

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EQUIFAX INC.

Ticker: EFX Security ID: 294429105  
 Meeting Date: MAY 03, 2018 Meeting Type: Annual  
 Record Date: MAR 30, 2018

| #  | Proposal   | Mgt Rec | Vote Cast | Sponsor     |
|----|--|---------|-----------|-------------|
| 1a | Elect Director Mark W. Begor                                   | For     | For       | Management  |
| 1b | Elect Director Mark L. Feidler                                 | For     | Against   | Management  |
| 1c | Elect Director G. Thomas Hough                                 | For     | For       | Management  |
| 1d | Elect Director Robert D. Marcus                                | For     | For       | Management  |
| 1e | Elect Director Siri S. Marshall                                | For     | For       | Management  |
| 1f | Elect Director Scott A. McGregor                               | For     | For       | Management  |
| 1g | Elect Director John A. McKinley                                | For     | Against   | Management  |
| 1h | Elect Director Robert W. Selander                              | For     | For       | Management  |
| 1i | Elect Director Elane B. Stock                                  | For     | For       | Management  |
| 1j | Elect Director Mark B. Templeton                               | For     | Against   | Management  |
| 2  | Advisory Vote to Ratify Named Executive Officers' Compensation | For     | For       | Management  |
| 3  | Ratify Ernst & Young LLP as Auditors                           | For     | For       | Management  |
| 4  | Report on Political Contributions                              | Against | For       | Shareholder |

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JOHNSON & JOHNSON

Ticker: JNJ Security ID: 478160104  
 Meeting Date: APR 26, 2018 Meeting Type: Annual  
 Record Date: FEB 27, 2018

| #  | Proposal  | Mgt Rec | Vote Cast | Sponsor     |
|----|---|---------|-----------|-------------|
| 1a | Elect Director Mary C. Beckerle                                       | For     | For       | Management  |
| 1b | Elect Director D. Scott Davis   | For     | For       | Management  |
| 1c | Elect Director Ian E. L. Davis  | For     | For       | Management  |
| 1d | Elect Director Jennifer A. Doudna                                     | For     | For       | Management  |
| 1e | Elect Director Alex Gorsky  | For     | For       | Management  |
| 1f | Elect Director Mark B. McClellan                                      | For     | For       | Management  |
| 1g | Elect Director Anne M. Mulcahy  | For     | Against   | Management  |
| 1h | Elect Director William D. Perez                                       | For     | For       | Management  |
| 1i | Elect Director Charles Prince   | For     | For       | Management  |
| 1j | Elect Director A. Eugene Washington                                   | For     | For       | Management  |
| 1k | Elect Director Ronald A. Williams                                     | For     | For       | Management  |
| 2  | Advisory Vote to Ratify Named Executive Officers' Compensation        | For     | For       | Management  |
| 3  | Ratify PricewaterhouseCoopers LLP as Auditors                         | For     | For       | Management  |
| 4  | Prohibit Adjusting Compensation Metrics for Legal or Compliance Costs | Against | Against   | Shareholder |
| 5  | Reduce Ownership Threshold for Shareholders to Call Special Meeting   | Against | For       | Shareholder |

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JOHNSON CONTROLS INTERNATIONAL PLC

Ticker: JCI Security ID: G51502105  
 Meeting Date: MAR 07, 2018 Meeting Type: Annual  
 Record Date: JAN 03, 2018

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| #  | Proposal   | Mgt Rec | Vote Cast | Sponsor    |
|----|--|---------|-----------|------------|
| 1a | Elect Director Michael E. Daniels                              | For     | For       | Management |
| 1b | Elect Director W. Roy Dunbar                                   | For     | For       | Management |
| 1c | Elect Director Brian Duperreault                               | For     | For       | Management |
| 1d | Elect Director Gretchen R. Haggerty                            | For     | For       | Management |
| 1e | Elect Director Simone Menne                                    | For     | For       | Management |
| 1f | Elect Director George R. Oliver                                | For     | For       | Management |
| 1g | Elect Director Juan Pablo del Valle Perochena                  | For     | For       | Management |
| 1h | Elect Director Jurgen Tinggren                                 | For     | For       | Management |
| 1i | Elect Director Mark Vergnano                                   | For     | For       | Management |
| 1j | Elect Director R. David Yost                                   | For     | For       | Management |
| 1k | Elect Director John D. Young                                   | For     | For       | Management |
| 2a | Ratify PricewaterhouseCoopers LLP as Auditors                  | For     | For       | Management |
| 2b | Authorize Board to Fix Remuneration of Auditors                | For     | For       | Management |
| 3  | Authorize Market Purchases of Company Shares                   | For     | For       | Management |
| 4  | Determine Price Range for Reissuance of Treasury Shares        | For     | For       | Management |
| 5  | Advisory Vote to Ratify Named Executive Officers' Compensation | For     | Abstain   | Management |
| 6  | Approve the Directors' Authority to Allot Shares               | For     | For       | Management |
| 7  | Approve the Disapplication of Statutory Pre-Emption Rights     | For     | For       | Management |
| 8a | Approve Cancellation of Share Premium Account                  | For     | For       | Management |
| 8b | Approve Amendment of Articles to Facilitate Capital Reduction  | For     | For       | Management |

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JPMORGAN CHASE & CO.

Ticker: JPM Security ID: 46625H100  
 Meeting Date: MAY 15, 2018 Meeting Type: Annual  
 Record Date: MAR 16, 2018

| #  | Proposal   | Mgt Rec | Vote Cast | Sponsor    |
|----|--|---------|-----------|------------|
| 1a | Elect Director Linda B. Bammann  | For     | For       | Management |
| 1b | Elect Director James A. Bell   | For     | For       | Management |
| 1c | Elect Director Stephen B. Burke  | For     | For       | Management |
| 1d | Elect Director Todd A. Combs   | For     | For       | Management |
| 1e | Elect Director James S. Crown  | For     | For       | Management |
| 1f | Elect Director James Dimon   | For     | For       | Management |
| 1g | Elect Director Timothy P. Flynn  | For     | For       | Management |
| 1h | Elect Director Mellody Hobson  | For     | For       | Management |
| 1i | Elect Director Laban P. Jackson, Jr.   | For     | For       | Management |
| 1j | Elect Director Michael A. Neal   | For     | For       | Management |
| 1k | Elect Director Lee R. Raymond  | For     | For       | Management |
| 1l | Elect Director William C. Weldon   | For     | For       | Management |
| 2  | Ratify Existing Ownership Threshold for Shareholders to Call Special Meeting | For     | Against   | Management |
| 3  | Advisory Vote to Ratify Named Executive Officers' Compensation               | For     | For       | Management |
| 4  | Amend Omnibus Stock Plan   | For     | For       | Management |
| 5  | Ratify PricewaterhouseCoopers LLP as Auditors                                | For     | For       | Management |

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|   |   |         |         |             |
|---|---|---------|---------|-------------|
| 6 | Require Independent Board Chairman  | Against | Against | Shareholder |
| 7 | Prohibit Accelerated Vesting of Awards to Pursue Government Service   | Against | Against | Shareholder |
| 8 | Institute Procedures to Prevent Investments in Companies that Contribute to Genocide or Crimes Against Humanity | Against | Against | Shareholder |
| 9 | Restore or Provide for Cumulative Voting  | Against | Against | Shareholder |

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### MEDTRONIC PLC

Ticker: MDT Security ID: G5960L103  
 Meeting Date: DEC 08, 2017 Meeting Type: Annual  
 Record Date: OCT 10, 2017

| #  | Proposal   | Mgt Rec | Vote Cast | Sponsor    |
|----|--|---------|-----------|------------|
| 1a | Elect Director Richard H. Anderson   | For     | For       | Management |
| 1b | Elect Director Craig Arnold  | For     | For       | Management |
| 1c | Elect Director Scott C. Donnelly   | For     | For       | Management |
| 1d | Elect Director Randall J. Hogan, III   | For     | For       | Management |
| 1e | Elect Director Omar Ishrak   | For     | For       | Management |
| 1f | Elect Director Shirley Ann Jackson   | For     | For       | Management |
| 1g | Elect Director Michael O. Leavitt  | For     | For       | Management |
| 1h | Elect Director James T. Lenehan  | For     | For       | Management |
| 1i | Elect Director Elizabeth G. Nabel  | For     | For       | Management |
| 1j | Elect Director Denise M. O'Leary   | For     | For       | Management |
| 1k | Elect Director Kendall J. Powell   | For     | For       | Management |
| 1l | Elect Director Robert C. Pozen   | For     | For       | Management |
| 2  | Approve PricewaterhouseCoopers LLP as Auditors and Authorize Audit Committee to Fix Their Remuneration | For     | For       | Management |
| 3  | Advisory Vote to Ratify Named Executive Officers' Compensation   | For     | For       | Management |
| 4  | Amend Omnibus Stock Plan   | For     | For       | Management |

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### MFS SERIES TRUST XIV - MFS INSTITUTIONAL MONEY MARKET PORTFOLIO

Ticker: Security ID: 55291X109  
 Meeting Date: DEC 08, 2017 Meeting Type: Written Consent  
 Record Date: DEC 08, 2017

| # | Proposal  | Mgt Rec | Vote Cast | Sponsor    |
|---|---|---------|-----------|------------|
| 1 | Amend Fundamental Investment Restriction Regarding Industry Concentration | For     | For       | Management |

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### MOODY'S CORPORATION

Ticker: MCO Security ID: 615369105  
 Meeting Date: APR 24, 2018 Meeting Type: Annual  
 Record Date: FEB 28, 2018



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| #   | Proposal   | Mgt Rec | Vote Cast | Sponsor     |
|-----|--|---------|-----------|-------------|
| 1.1 | Elect Director Basil L. Anderson                               | For     | For       | Management  |
| 1.2 | Elect Director Jorge A. Bermudez                               | For     | For       | Management  |
| 1.3 | Elect Director Vincent A. Forlenza                             | For     | For       | Management  |
| 1.4 | Elect Director Kathryn M. Hill                                 | For     | For       | Management  |
| 1.5 | Elect Director Raymond W. McDaniel, Jr.                        | For     | For       | Management  |
| 1.6 | Elect Director Henry A. McKinnell, Jr.                         | For     | For       | Management  |
| 1.7 | Elect Director Leslie F. Seidman                               | For     | For       | Management  |
| 1.8 | Elect Director Bruce Van Saun                                  | For     | For       | Management  |
| 1.9 | Elect Director Gerrit Zalm                                     | For     | For       | Management  |
| 2   | Ratify KPMG LLP as Auditors                                    | For     | For       | Management  |
| 3   | Advisory Vote to Ratify Named Executive Officers' Compensation | For     | For       | Management  |
| 4   | Amend Compensation Clawback Policy                             | Against | For       | Shareholder |

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NASDAQ, INC.

Ticker: NDAQ Security ID: 631103108  
 Meeting Date: APR 24, 2018 Meeting Type: Annual  
 Record Date: FEB 26, 2018

| #  | Proposal   | Mgt Rec | Vote Cast | Sponsor     |
|----|--|---------|-----------|-------------|
| 1a | Elect Director Melissa M. Arnoldi                              | For     | For       | Management  |
| 1b | Elect Director Charlene T. Begley                              | For     | For       | Management  |
| 1c | Elect Director Steven D. Black                                 | For     | For       | Management  |
| 1d | Elect Director Adena T. Friedman                               | For     | For       | Management  |
| 1e | Elect Director Essa Kazim                                      | For     | For       | Management  |
| 1f | Elect Director Thomas A. Kloet                                 | For     | For       | Management  |
| 1g | Elect Director John D. Rainey                                  | For     | For       | Management  |
| 1h | Elect Director Michael R. Splinter                             | For     | For       | Management  |
| 1i | Elect Director Jacob Wallenberg                                | For     | For       | Management  |
| 1j | Elect Director Lars R. Wedenborn                               | For     | For       | Management  |
| 2  | Advisory Vote to Ratify Named Executive Officers' Compensation | For     | For       | Management  |
| 3  | Amend Omnibus Stock Plan                                       | For     | For       | Management  |
| 4  | Ratify Ernst & Young LLP as Auditors                           | For     | For       | Management  |
| 5  | Provide Right to Act by Written Consent                        | Against | For       | Shareholder |

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NESTLE SA

Ticker: NESN Security ID: 641069406  
 Meeting Date: APR 12, 2018 Meeting Type: Annual  
 Record Date: MAR 06, 2018

| #     | Proposal   | Mgt Rec | Vote Cast | Sponsor    |
|-------|--|---------|-----------|------------|
| 1.1   | Accept Financial Statements and Statutory Reports                | For     | For       | Management |
| 1.2   | Approve Remuneration Report                                      | For     | For       | Management |
| 2     | Approve Discharge of Board and Senior Management                 | For     | For       | Management |
| 3     | Approve Allocation of Income and Dividends of CHF 2.35 per Share | For     | For       | Management |
| 4.1.a | Reelect Paul Bulcke as Director and Board Chairman               | For     | For       | Management |
| 4.1.b | Reelect Ulf Schneider as Director                                | For     | For       | Management |
| 4.1.c | Reelect Henri de Castries as Director                            | For     | For       | Management |

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|       |   |         |         |            |
|-------|---|---------|---------|------------|
| 4.1.d | Reelect Beat Hess as Director   | For     | For     | Management |
| 4.1.e | Reelect Renato Fassbind as Director   | For     | For     | Management |
| 4.1.f | Reelect Jean-Pierre Roth as Director  | For     | For     | Management |
| 4.1.g | Reelect Ann Veneman as Director   | For     | For     | Management |
| 4.1.h | Reelect Eva Cheng as Director   | For     | For     | Management |
| 4.1.i | Reelect Ruth Oniang'o as Director   | For     | For     | Management |
| 4.1.j | Reelect Patrick Aebischer as Director   | For     | For     | Management |
| 4.1.k | Reelect Ursula Burns as Director  | For     | For     | Management |
| 4.2.1 | Elect Kasper Rorsted as Director  | For     | For     | Management |
| 4.2.2 | Elect Pablo Isa as Director   | For     | For     | Management |
| 4.2.3 | Elect Kimberly Ross as Director   | For     | For     | Management |
| 4.3.1 | Appoint Beat Hess as Member of the Compensation Committee                                 | For     | For     | Management |
| 4.3.2 | Appoint Jean-Pierre Roth as Member of the Compensation Committee                          | For     | For     | Management |
| 4.3.3 | Appoint Patrick Aebischer as Member of the Compensation Committee                         | For     | For     | Management |
| 4.3.4 | Appoint Ursula Burns as Member of the Compensation Committee                              | For     | For     | Management |
| 4.4   | Ratify KPMG AG as Auditors  | For     | For     | Management |
| 4.5   | Designate Hartmann Dreyer as Independent Proxy  | For     | For     | Management |
| 5.1   | Approve Remuneration of Directors in the Amount of CHF 10 Million                         | For     | For     | Management |
| 5.2   | Approve Maximum Remuneration of Executive Committee in the Amount of CHF 60 Million       | For     | For     | Management |
| 6     | Approve CHF 4.9 Million Reduction in Share Capital via Cancellation of Repurchased Shares | For     | For     | Management |
| 7     | Transact Other Business (Voting)  | Against | Against | Management |

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PHILIP MORRIS INTERNATIONAL INC.

Ticker: PM Security ID: 718172109  
 Meeting Date: MAY 09, 2018 Meeting Type: Annual  
 Record Date: MAR 16, 2018

| #    | Proposal   | Mgt Rec | Vote Cast | Sponsor    |
|------|--|---------|-----------|------------|
| 1.1  | Elect Director Harold Brown                                    | For     | For       | Management |
| 1.2  | Elect Director Andre Calantzopoulos                            | For     | For       | Management |
| 1.3  | Elect Director Louis C. Camilleri                              | For     | For       | Management |
| 1.4  | Elect Director Massimo Ferragamo                               | For     | For       | Management |
| 1.5  | Elect Director Werner Geissler                                 | For     | For       | Management |
| 1.6  | Elect Director Lisa A. Hook                                    | For     | For       | Management |
| 1.7  | Elect Director Jennifer Li                                     | For     | For       | Management |
| 1.8  | Elect Director Jun Makihara                                    | For     | For       | Management |
| 1.9  | Elect Director Sergio Marchionne                               | For     | Against   | Management |
| 1.10 | Elect Director Kalpana Morparia                                | For     | For       | Management |
| 1.11 | Elect Director Lucio A. Noto                                   | For     | For       | Management |
| 1.12 | Elect Director Frederik Paulsen                                | For     | For       | Management |
| 1.13 | Elect Director Robert B. Polet                                 | For     | For       | Management |
| 1.14 | Elect Director Stephen M. Wolf                                 | For     | For       | Management |
| 2    | Advisory Vote to Ratify Named Executive Officers' Compensation | For     | For       | Management |
| 3    | Ratify PricewaterhouseCoopers SA as Auditors                   | For     | For       | Management |

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PPG INDUSTRIES, INC.

Ticker: PPG Security ID: 693506107  
 Meeting Date: APR 19, 2018 Meeting Type: Annual  
 Record Date: FEB 16, 2018

| #   | Proposal   | Mgt Rec | Vote Cast | Sponsor    |
|-----|--|---------|-----------|------------|
| 1.1 | Elect Director Victoria F. Haynes                              | For     | For       | Management |
| 1.2 | Elect Director Michael W. Lamach                               | For     | For       | Management |
| 1.3 | Elect Director Martin H. Richenhagen                           | For     | Against   | Management |
| 2   | Advisory Vote to Ratify Named Executive Officers' Compensation | For     | For       | Management |
| 3   | Declassify the Board of Directors                              | For     | For       | Management |
| 4   | Ratify PricewaterhouseCoopers LLP as Auditors                  | For     | For       | Management |

SCHLUMBERGER LIMITED

Ticker: SLB Security ID: 806857108  
 Meeting Date: APR 04, 2018 Meeting Type: Annual  
 Record Date: FEB 07, 2018

| #  | Proposal   | Mgt Rec | Vote Cast | Sponsor    |
|----|--|---------|-----------|------------|
| 1a | Elect Director Peter L.S. Currie                               | For     | For       | Management |
| 1b | Elect Director Miguel M. Galuccio                              | For     | For       | Management |
| 1c | Elect Director V. Maureen Kempston Darkes                      | For     | For       | Management |
| 1d | Elect Director Paal Kibsgaard                                  | For     | For       | Management |
| 1e | Elect Director Nikolay Kudryavtsev                             | For     | For       | Management |
| 1f | Elect Director Helge Lund                                      | For     | For       | Management |
| 1g | Elect Director Michael E. Marks                                | For     | For       | Management |
| 1h | Elect Director Indra K. Nooyi                                  | For     | For       | Management |
| 1i | Elect Director Lubna S. Olayan                                 | For     | For       | Management |
| 1j | Elect Director Leo Rafael Reif                                 | For     | For       | Management |
| 1k | Elect Director Henri Seydoux                                   | For     | For       | Management |
| 2  | Advisory Vote to Ratify Named Executive Officers' Compensation | For     | Against   | Management |
| 3  | Adopt and Approve Financials and Dividends                     | For     | For       | Management |
| 4  | Ratify PricewaterhouseCoopers LLP as Auditors                  | For     | For       | Management |
| 5  | Amend Omnibus Stock Plan                                       | For     | For       | Management |

TEXAS INSTRUMENTS INCORPORATED

Ticker: TXN Security ID: 882508104  
 Meeting Date: APR 26, 2018 Meeting Type: Annual  
 Record Date: FEB 26, 2018

| #  | Proposal                          | Mgt Rec | Vote Cast | Sponsor    |
|----|-----------------------------------|---------|-----------|------------|
| 1a | Elect Director Ralph W. Babb, Jr. | For     | For       | Management |
| 1b | Elect Director Mark A. Blinn      | For     | For       | Management |
| 1c | Elect Director Todd M. Bluedorn   | For     | For       | Management |
| 1d | Elect Director Daniel A. Carp     | For     | For       | Management |

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|    |  |     |     |            |
|----|--|-----|-----|------------|
| 1e | Elect Director Janet F. Clark                                  | For | For | Management |
| 1f | Elect Director Carrie S. Cox                                   | For | For | Management |
| 1g | Elect Director Brian T. Crutcher                               | For | For | Management |
| 1h | Elect Director Jean M. Hobby                                   | For | For | Management |
| 1i | Elect Director Ronald Kirk                                     | For | For | Management |
| 1j | Elect Director Pamela H. Patsley                               | For | For | Management |
| 1k | Elect Director Robert E. Sanchez                               | For | For | Management |
| 1l | Elect Director Richard K. Templeton                            | For | For | Management |
| 2  | Advisory Vote to Ratify Named Executive Officers' Compensation | For | For | Management |
| 3  | Approve Non-Employee Director Omnibus Stock Plan               | For | For | Management |
| 4  | Ratify Ernst & Young LLP as Auditors                           | For | For | Management |

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### THE SHERWIN-WILLIAMS COMPANY

Ticker: SHW Security ID: 824348106  
 Meeting Date: APR 18, 2018 Meeting Type: Annual  
 Record Date: FEB 20, 2018

| #    | Proposal   | Mgt Rec | Vote Cast | Sponsor    |
|------|--|---------|-----------|------------|
| 1.1  | Elect Director Arthur F. Anton                                 | For     | For       | Management |
| 1.2  | Elect Director David F. Hodnik                                 | For     | For       | Management |
| 1.3  | Elect Director Richard J. Kramer                               | For     | For       | Management |
| 1.4  | Elect Director Susan J. Kropf                                  | For     | For       | Management |
| 1.5  | Elect Director John G. Morikis                                 | For     | For       | Management |
| 1.6  | Elect Director Christine A. Poon                               | For     | For       | Management |
| 1.7  | Elect Director John M. Stropki                                 | For     | For       | Management |
| 1.8  | Elect Director Michael H. Thaman                               | For     | For       | Management |
| 1.9  | Elect Director Matthew Thornton, III                           | For     | For       | Management |
| 1.10 | Elect Director Steven H. Wunning                               | For     | For       | Management |
| 2    | Advisory Vote to Ratify Named Executive Officers' Compensation | For     | For       | Management |
| 3    | Ratify Ernst & Young LLP as Auditors                           | For     | For       | Management |

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### THE SOUTHERN COMPANY

Ticker: SO Security ID: 842587107  
 Meeting Date: MAY 23, 2018 Meeting Type: Annual  
 Record Date: MAR 26, 2018

| #  | Proposal                                 | Mgt Rec | Vote Cast | Sponsor    |
|----|--|---------|-----------|------------|
| 1a | Elect Director Juanita Powell Baranco    | For     | For       | Management |
| 1b | Elect Director Jon A. Boscia             | For     | For       | Management |
| 1c | Elect Director Henry A. "Hal" Clark, III | For     | For       | Management |
| 1d | Elect Director Thomas A. Fanning         | For     | For       | Management |
| 1e | Elect Director David J. Grain            | For     | For       | Management |
| 1f | Elect Director Veronica M. Hagen         | For     | For       | Management |
| 1g | Elect Director Linda P. Hudson           | For     | For       | Management |
| 1h | Elect Director Donald M. James           | For     | For       | Management |
| 1i | Elect Director John D. Johns             | For     | For       | Management |
| 1j | Elect Director Dale E. Klein             | For     | For       | Management |
| 1k | Elect Director Ernest J. Moniz           | For     | For       | Management |
| 1l | Elect Director William G. Smith, Jr.     | For     | For       | Management |
| 1m | Elect Director Steven R. Specker         | For     | For       | Management |

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|    |  |         |         |             |
|----|--|---------|---------|-------------|
| 1n | Elect Director Larry D. Thompson                               | For     | For     | Management  |
| 1o | Elect Director E. Jenner Wood, III                             | For     | For     | Management  |
| 2  | Advisory Vote to Ratify Named Executive Officers' Compensation | For     | For     | Management  |
| 3  | Ratify Deloitte & Touche LLP as Auditors                       | For     | For     | Management  |
| 4  | Amend Proxy Access Right                                       | Against | Against | Shareholder |

### THE TRAVELERS COMPANIES, INC.

Ticker: TRV                      Security ID: 89417E109  
 Meeting Date: MAY 23, 2018      Meeting Type: Annual  
 Record Date: MAR 27, 2018

| #  | Proposal   | Mgt Rec | Vote Cast | Sponsor     |
|----|--|---------|-----------|-------------|
| 1a | Elect Director Alan L. Beller  | For     | For       | Management  |
| 1b | Elect Director John H. Dasburg                                       | For     | For       | Management  |
| 1c | Elect Director Janet M. Dolan  | For     | For       | Management  |
| 1d | Elect Director Kenneth M. Duberstein                                 | For     | For       | Management  |
| 1e | Elect Director Patricia L. Higgins                                   | For     | For       | Management  |
| 1f | Elect Director William J. Kane                                       | For     | For       | Management  |
| 1g | Elect Director Clarence Otis, Jr.                                    | For     | For       | Management  |
| 1h | Elect Director Philip T. (Pete) Ruegger, III                         | For     | For       | Management  |
| 1i | Elect Director Todd C. Schermerhorn                                  | For     | For       | Management  |
| 1j | Elect Director Alan D. Schnitzer                                     | For     | For       | Management  |
| 1k | Elect Director Donald J. Shepard                                     | For     | For       | Management  |
| 1l | Elect Director Laurie J. Thomsen                                     | For     | For       | Management  |
| 2  | Ratify KPMG LLP as Auditors  | For     | For       | Management  |
| 3  | Advisory Vote to Ratify Named Executive Officers' Compensation       | For     | For       | Management  |
| 4  | Prepare Employment Diversity Report and Report on Diversity Policies | Against | Against   | Shareholder |

### THERMO FISHER SCIENTIFIC INC.

Ticker: TMO                      Security ID: 883556102  
 Meeting Date: MAY 23, 2018      Meeting Type: Annual  
 Record Date: MAR 28, 2018

| #  | Proposal   | Mgt Rec | Vote Cast | Sponsor    |
|----|--|---------|-----------|------------|
| 1a | Elect Director Marc N. Casper                                  | For     | For       | Management |
| 1b | Elect Director Nelson J. Chai                                  | For     | For       | Management |
| 1c | Elect Director C. Martin Harris                                | For     | For       | Management |
| 1d | Elect Director Tyler Jacks                                     | For     | For       | Management |
| 1e | Elect Director Judy C. Lewent                                  | For     | For       | Management |
| 1f | Elect Director Thomas J. Lynch                                 | For     | For       | Management |
| 1g | Elect Director Jim P. Manzi                                    | For     | For       | Management |
| 1h | Elect Director Lars R. Sorensen                                | For     | For       | Management |
| 1i | Elect Director Scott M. Sperling                               | For     | For       | Management |
| 1j | Elect Director Elaine S. Ullian                                | For     | For       | Management |
| 1k | Elect Director Dion J. Weisler                                 | For     | For       | Management |
| 2  | Advisory Vote to Ratify Named Executive Officers' Compensation | For     | For       | Management |
| 3  | Ratify PricewaterhouseCoopers LLP as Auditors                  | For     | For       | Management |

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U.S. BANCORP

Ticker: USB Security ID: 902973304  
 Meeting Date: APR 17, 2018 Meeting Type: Annual  
 Record Date: FEB 20, 2018

| #  | Proposal   | Mgt Rec | Vote Cast | Sponsor    |
|----|--|---------|-----------|------------|
| 1a | Elect Director Warner L. Baxter                                | For     | For       | Management |
| 1b | Elect Director Marc N. Casper                                  | For     | For       | Management |
| 1c | Elect Director Andrew Cecere                                   | For     | For       | Management |
| 1d | Elect Director Arthur D. Collins, Jr.                          | For     | For       | Management |
| 1e | Elect Director Kimberly J. Harris                              | For     | For       | Management |
| 1f | Elect Director Roland A. Hernandez                             | For     | For       | Management |
| 1g | Elect Director Doreen Woo Ho                                   | For     | For       | Management |
| 1h | Elect Director Olivia F. Kirtley                               | For     | For       | Management |
| 1i | Elect Director Karen S. Lynch                                  | For     | For       | Management |
| 1j | Elect Director Richard P. McKenney                             | For     | For       | Management |
| 1k | Elect Director David B. O'Maley                                | For     | For       | Management |
| 1l | Elect Director O'dell M. Owens                                 | For     | For       | Management |
| 1m | Elect Director Craig D. Schnuck                                | For     | For       | Management |
| 1n | Elect Director Scott W. Wine                                   | For     | Against   | Management |
| 2  | Ratify Ernst & Young LLP as Auditors                           | For     | For       | Management |
| 3  | Advisory Vote to Ratify Named Executive Officers' Compensation | For     | For       | Management |

WELLS FARGO & COMPANY

Ticker: WFC Security ID: 949746101  
 Meeting Date: APR 24, 2018 Meeting Type: Annual  
 Record Date: FEB 27, 2018

| #  | Proposal  | Mgt Rec | Vote Cast | Sponsor     |
|----|---|---------|-----------|-------------|
| 1a | Elect Director John D. Baker, II                                    | For     | For       | Management  |
| 1b | Elect Director Celeste A. Clark                                     | For     | For       | Management  |
| 1c | Elect Director Theodore F. Craver, Jr.                              | For     | For       | Management  |
| 1d | Elect Director Elizabeth A. "Betsy" Duke                            | For     | For       | Management  |
| 1e | Elect Director Donald M. James                                      | For     | For       | Management  |
| 1f | Elect Director Maria R. Morris                                      | For     | For       | Management  |
| 1g | Elect Director Karen B. Peetz                                       | For     | For       | Management  |
| 1h | Elect Director Juan A. Pujadas                                      | For     | For       | Management  |
| 1i | Elect Director James H. Quigley                                     | For     | For       | Management  |
| 1j | Elect Director Ronald L. Sargent                                    | For     | For       | Management  |
| 1k | Elect Director Timothy J. Sloan                                     | For     | For       | Management  |
| 1l | Elect Director Suzanne M. Vautrinot                                 | For     | For       | Management  |
| 2  | Advisory Vote to Ratify Named Executive Officers' Compensation      | For     | For       | Management  |
| 3  | Ratify KPMG LLP as Auditors   | For     | For       | Management  |
| 4  | Reduce Ownership Threshold for Shareholders to Call Special Meeting | Against | For       | Shareholder |
| 5  | Reform Executive Compensation Policy with Social Responsibility     | Against | Against   | Shareholder |
| 6  | Report on Incentive-Based Compensation and Risks of Material Losses | Against | Against   | Shareholder |

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===== END NPX REPORT

SIGNATURES

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Registrant: MFS SPECIAL VALUE TRUST

By (Signature and Title): David DiLorenzo\*

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David DiLorenzo, President and Principal  
Executive Officer

Date: August 28, 2018

\*By (Signature and Title) /s/ Susan A. Pereira

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Susan A. Pereira, as attorney-in-fact

\* Executed by Susan A. Pereira on behalf of David DiLorenzo pursuant to a Power of Attorney dated June 1, 2017. (1)

(1) Incorporated by reference to MFS Series Trust XIII (File Nos. 2-74959 and 811-03327) Post-Effective Amendment No. 65 filed with the SEC via EDGAR on June 27, 2017.