

SINOPEC SHANGHAI PETROCHEMICAL CO LTD

Form 6-K

April 11, 2017

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SECURITIES AND EXCHANGE COMMISSION

Washington D.C. 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER

PURSUANT TO RULE 13a-16 OR 15d-16

UNDER THE SECURITIES EXCHANGE ACT OF 1934

For the month of April 2017

Commission File Number: 1-12158

Sinopec Shanghai Petrochemical Company Limited

(Translation of registrant's name into English)

No. 48 Jinyi Road, Jinshan District, Shanghai, 200540

The People's Republic of China

(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F

Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

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EXHIBITS

Exhibit
Number

99.1 Announcement on Major Operating Data of 2017 First Quarter.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

SINOPEC SHANGHAI PETROCHEMICAL COMPANY
LIMITED

Date: April 11, 2017

By: /s/ Wang Zhiqing

Name: Wang Zhiqing

Title: President

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According to Rule 18 of the Guidelines of the Shanghai Stock Exchange for Industry Information Disclosure No.18 Chemical Industry, Sinopec Shanghai Petrochemical Company Limited announced the major operating data for the three-month period ended 31 March 2017:

I. Major operating data of 2017 first quarter

| Product | Production volume (10,000 tons) | Sales volume (10,000 tons) | Sales revenue (1,000 RMB) |
|--|--|---------------------------------------|--|
| Petroleum products | | | |
| Diesel ^{note 1} | 103.42 | 73.48 | 3,828,656 |
| Gasoline | 82.63 | 83.77 | 5,639,967 |
| Jet Fuel ^{note 1} | 42.96 | 16.13 | 590,830 |
| Intermediate petrochemicals | | | |
| PX ^{note 2} | 17.02 | 9.83 | 603,451 |
| Benzene ^{note 1} | 9.46 | 8.26 | 548,890 |
| Ethylene Glycol ^{note 2} | 10.35 | 7.41 | 481,239 |
| Ethylene Oxide | 3.76 | 3.74 | 323,437 |
| Ethylene ^{note 2} | 20.63 | 0.55 | 48,084 |
| Resins and plastics | | | |
| PE | 11.66 | 10.46 | 979,688 |
| PP | 12.64 | 10.84 | 899,494 |
| Polyester chips ^{note 1 note 2} | 10.65 | 6.95 | 469,688 |
| Synthetic fibres | | | |
| Acrylics | 3.95 | 3.80 | 472,006 |
| Polyester | 1.20 | 0.90 | 74,046 |

Note 1: Sales exclude materials processed on a sub-contract basis.

Note 2: Part of the difference between the production volume and sales volume is internal use.

Note 3: The above data for sales volume and sales revenue do not include the data for the Company's trading of petrochemical products.

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Unit: RMB yuan/ton

| Product | The average price | | Change |
|------------------------|--------------------------------------|--|---------------|
| | of 2017 first quarter | The average price of 2016 first quarter | |
| Diesel | 5,211 | 4,355 | 19.64% |
| Gasoline | 6,733 | 5,642 | 19.34% |
| Jet Fuel | 3,664 | 2,472 | 48.24% |
| Ethylene | 8,743 | 6,440 | 35.75% |
| PX | 6,136 | 4,879 | 25.77% |
| Benzene | 6,647 | 3,759 | 76.82% |
| Ethylene Glycol | 6,492 | 4,432 | 46.47% |
| Ethylene Oxide | 8,651 | 6,280 | 37.75% |
| PE | 9,368 | 8,029 | 16.67% |
| PP | 8,298 | 6,547 | 26.74% |
| Polyester chips | 6,761 | 5,079 | 33.11% |
| Acrylics | 12,422 | 10,647 | 16.67% |
| Polyester | 8,213 | 5,933 | 38.43% |

| Raw material | The average | | Change |
|---------------------|--|--|---------------|
| | processing cost of 2017 first quarter | The average processing cost of 2016 first quarter | |
| Crude oil | 2,661.71 | 1,700.47 | 56.53% |

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III. Other Matters

The above-mentioned operating data was calculated based on the internal statistics of the Company and are intended to provide an overview of the production and operation of the Group to the investors on a timely basis. The operating data is unaudited and does not make any express or implied forecasts or guarantees in respect of the Company's future operating conditions. Investors are advised to exercise caution when using such information.

By Order of the Board
Sinopec Shanghai Petrochemical Company Limited
Zhang Jianbo
Joint Company Secretary

Shanghai, PRC, 10 April 2017