

Western Asset High Yield Defined Opportunity Fund Inc.
Form N-Q
January 22, 2016

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED

MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number **811-22444**

Western Asset High Yield Defined Opportunity Fund Inc.

(Exact name of registrant as specified in charter)

620 Eighth Avenue, 49th Floor, New York, New York 10018

(Address of principal executive offices) (Zip code)

Robert I. Frenkel, Esq.

Legg Mason & Co., LLC

100 First Stamford Place

Stamford, CT 06902

(Name and address of agent for service)

Registrant's telephone number, including area code: (888)777-0102

Date of fiscal year end: **August 31**

Date of reporting period: **November 30, 2015**

ITEM 1. SCHEDULE OF INVESTMENTS.

WESTERN ASSET HIGH YIELD DEFINED OPPORTUNITY FUND INC.

FORM N-Q

NOVEMBER 30, 2015

WESTERN ASSET HIGH YIELD DEFINED OPPORTUNITY FUND INC.

Schedule of investments (unaudited)

November 30, 2015

SECURITY	RATE	MATURITY DATE	FACE AMOUNT	VALUE
CORPORATE BONDS & NOTES - 87.5%				
CONSUMER DISCRETIONARY - 14.8%				
Auto Components - 0.2%				
Europcar Groupe SA, Secured Notes	5.750%	6/15/22	490,000 ^{EUR}	\$ 548,047 ^(a)
Automobiles - 0.3%				
Chrysler Group LLC/CG Co.-Issuer Inc., Secured Notes	8.250%	6/15/21	1,030,000	1,111,422
Diversified Consumer Services - 0.7%				
Co-operative Group Holdings 2011 Ltd., Senior Notes	6.875%	7/8/20	100,000 ^{GBP}	161,549 ^(b)
Co-operative Group Holdings 2011 Ltd., Senior Notes	7.500%	7/8/26	280,000 ^{GBP}	459,172
Service Corp. International, Senior Notes	7.500%	4/1/27	1,030,000	1,205,100
StoneMor Partners LP/Cornerstone Family Services of WV, Senior Bonds	7.875%	6/1/21	760,000	788,500
<i>Total Diversified Consumer Services</i>				2,614,321
Hotels, Restaurants & Leisure - 3.3%				
Bossier Casino Venture Holdco Inc., Senior Secured Bonds	14.000%	2/9/18	1,004,704	916,792 ^{(a)(c)(d)(e)}
Carrols Restaurant Group Inc., Secured Notes	8.000%	5/1/22	820,000	876,375
CCM Merger Inc., Senior Notes	9.125%	5/1/19	1,400,000	1,477,000 ^(a)
CEC Entertainment Inc., Senior Notes	8.000%	2/15/22	1,700,000	1,640,500
Downstream Development Authority of the Quapaw Tribe of Oklahoma, Senior Secured Notes	10.500%	7/1/19	1,090,000	1,139,050 ^(a)
Gala Electric Casinos Ltd., Secured Notes	11.500%	6/1/19	822,396 ^{GBP}	1,319,182 ^(b)
Greektown Holdings LLC/Greektown Mothership Corp., Senior Secured Notes	8.875%	3/15/19	980,000	1,011,850 ^(a)
Landry s Holdings II Inc., Senior Notes	10.250%	1/1/18	650,000	663,813 ^(a)
Landry s Inc., Senior Notes	9.375%	5/1/20	2,890,000	3,081,462 ^(a)
<i>Total Hotels, Restaurants & Leisure</i>				12,126,024
Household Durables - 1.6%				
Century Intermediate Holding Co. 2, Senior Notes	9.750%	2/15/19	1,630,000	1,685,012 ^{(a)(c)}
Shea Homes LP/Shea Homes Funding Corp., Senior Notes	6.125%	4/1/25	1,350,000	1,400,625 ^(a)
William Lyon Homes Inc., Senior Notes	8.500%	11/15/20	950,000	1,016,500
William Lyon Homes Inc., Senior Notes	7.000%	8/15/22	250,000	255,625
Woodside Homes Co., LLC/Woodside Homes Finance Inc., Senior Notes	6.750%	12/15/21	1,650,000	1,464,375 ^(a)
<i>Total Household Durables</i>				5,822,137
Media - 6.6%				
AMC Entertainment Inc., Senior Subordinated Notes	5.750%	6/15/25	840,000	848,400
CCO Safari II LLC, Senior Secured Notes	4.908%	7/23/25	2,560,000	2,602,865 ^(a)
CCO Safari II LLC, Senior Secured Notes	6.484%	10/23/45	640,000	667,413 ^(a)
DISH DBS Corp., Senior Notes	6.750%	6/1/21	2,670,000	2,693,362

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DISH DBS Corp., Senior Notes	5.875%	7/15/22	1,380,000	1,285,125
Gibson Brands Inc., Senior Secured Notes	8.875%	8/1/18	1,130,000	966,150 ^(a)
iHeartCommunications Inc., Senior Notes	14.000%	2/1/21	3,190,000	821,425 ^(c)
New Cotai LLC/New Cotai Capital Corp., Senior Secured Notes	10.625%	5/1/19	1,467,997	1,229,447 ^{(a)(c)}
Numericable-SFR SAS, Senior Secured Bonds	6.000%	5/15/22	2,100,000	2,079,000 ^(a)
Numericable-SFR SAS, Senior Secured Bonds	6.250%	5/15/24	2,090,000	2,063,875 ^(a)
Time Warner Cable Inc., Senior Notes	8.250%	4/1/19	550,000	637,163
Tribune Media Co., Senior Notes	5.875%	7/15/22	610,000	611,525 ^(a)
Univision Communications Inc., Senior Notes	8.500%	5/15/21	680,000	709,750 ^(a)
Univision Communications Inc., Senior Secured Notes	6.750%	9/15/22	2,514,000	2,614,560 ^(a)
UPC Holding BV, Junior Secured Subordinated Notes	6.375%	9/15/22	140,000 ^{EUR}	158,340 ^(a)

See Notes to Schedule of Investments.

WESTERN ASSET HIGH YIELD DEFINED OPPORTUNITY FUND INC.

Schedule of investments (unaudited) (cont d)

November 30, 2015

SECURITY	RATE	MATURITY DATE	FACE AMOUNT	VALUE
Media - (continued)				
Virgin Media Finance PLC, Senior Notes	6.375%	4/15/23	2,260,000	\$ 2,319,325 ^(a)
Virgin Media Finance PLC, Senior Notes	6.000%	10/15/24	1,750,000	1,747,813 ^(a)
Virgin Media Finance PLC, Senior Notes	5.750%	1/15/25	200,000	195,000 ^(a)
<i>Total Media</i>				24,250,538
Multiline Retail - 0.6%				
Neiman Marcus Group LLC, Senior Secured Notes	7.125%	6/1/28	270,000	261,225
Neiman Marcus Group Ltd. LLC, Senior Notes	8.000%	10/15/21	770,000	691,075 ^(a)
Neiman Marcus Group Ltd. LLC, Senior Notes	8.750%	10/15/21	1,310,000	1,172,450 ^{(a)(c)}
<i>Total Multiline Retail</i>				2,124,750
Specialty Retail - 1.4%				
Guitar Center Inc., Senior Secured Bonds	6.500%	4/15/19	2,880,000	2,635,200 ^(a)
Hot Topic Inc., Senior Secured Notes	9.250%	6/15/21	660,000	582,450 ^(a)
L Brands Inc., Senior Notes	6.875%	11/1/35	1,050,000	1,080,188 ^(a)
Sally Holdings LLC/Sally Capital Inc., Senior Notes	5.625%	12/1/25	960,000	978,000
<i>Total Specialty Retail</i>				5,275,838
Textiles, Apparel & Luxury Goods - 0.1%				
Empire Today LLC/Empire Today Finance Corp., Senior Secured Notes	11.375%	2/1/17	240,000	230,400 ^(a)
TOTAL CONSUMER DISCRETIONARY				54,103,477
CONSUMER STAPLES - 4.6%				
Beverages - 0.9%				
Carolina Beverage Group LLC/Carolina Beverage Group Finance Inc., Secured Notes	10.625%	8/1/18	1,120,000	1,131,200 ^(a)
Cott Beverages Inc., Senior Notes	6.750%	1/1/20	910,000	946,400
DS Services of America Inc., Secured Notes	10.000%	9/1/21	1,000,000	1,140,000 ^(a)
<i>Total Beverages</i>				3,217,600
Food & Staples Retailing - 0.4%				
Beverages & More Inc., Senior Secured Notes	10.000%	11/15/18	1,550,000	1,486,063 ^(a)
Food Products - 1.7%				
Boparan Finance PLC, Senior Notes	5.250%	7/15/19	870,000 ^{GBP}	1,251,447 ^(b)
Dole Food Co. Inc., Senior Secured Notes	7.250%	5/1/19	580,000	581,450 ^(a)
Hearthside Group Holdings LLC/Hearthside Finance Co., Senior Notes	6.500%	5/1/22	940,000	893,000 ^(a)
Pilgrim's Pride Corp., Senior Notes	5.750%	3/15/25	1,330,000	1,313,375 ^(a)
Simmons Foods Inc., Secured Notes	7.875%	10/1/21	2,140,000	1,963,450 ^(a)

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<i>Total Food Products</i>				6,002,722
Household Products - 1.2%				
Central Garden & Pet Co., Senior Notes	6.125%	11/15/23	570,000	579,975
Kronos Acquisition Holdings Inc., Senior Notes	9.000%	8/15/23	310,000	292,175 ^(a)
Spectrum Brands Inc., Senior Notes	6.625%	11/15/22	460,000	493,350
Spectrum Brands Inc., Senior Notes	6.125%	12/15/24	370,000	387,575 ^(a)
Spectrum Brands Inc., Senior Notes	5.750%	7/15/25	1,230,000	1,274,587 ^(a)
Sun Products Corp., Senior Notes	7.750%	3/15/21	1,650,000	1,483,969 ^(a)
<i>Total Household Products</i>				4,511,631
Tobacco - 0.4%				
Alliance One International Inc., Secured Notes	9.875%	7/15/21	1,920,000	1,557,600
TOTAL CONSUMER STAPLES				16,775,616

See Notes to Schedule of Investments.

WESTERN ASSET HIGH YIELD DEFINED OPPORTUNITY FUND INC.

Schedule of investments (unaudited) (cont d)

November 30, 2015

SECURITY	RATE	MATURITY DATE	FACE AMOUNT	VALUE
ENERGY - 10.9%				
Energy Equipment & Services - 1.1%				
Atwood Oceanics Inc., Senior Notes	6.500%	2/1/20	830,000	\$ 630,800
CGG, Senior Notes	6.500%	6/1/21	1,480,000	810,300
Parker Drilling Co., Senior Notes	7.500%	8/1/20	2,370,000	1,884,150
Sierra Hamilton LLC/Sierra Hamilton Finance Inc., Senior Secured Notes	12.250%	12/15/18	1,140,000	786,600 ^(a)
<i>Total Energy Equipment & Services</i>				<i>4,111,850</i>
Oil, Gas & Consumable Fuels - 9.8%				
Approach Resources Inc., Senior Notes	7.000%	6/15/21	1,280,000	684,800
Arch Coal Inc., Senior Notes	7.250%	6/15/21	1,530,000	36,338
Berry Petroleum Co., Senior Notes	6.750%	11/1/20	640,000	268,800
Berry Petroleum Co., Senior Notes	6.375%	9/15/22	1,420,000	575,100
California Resources Corp., Senior Notes	5.000%	1/15/20	600,000	385,500
California Resources Corp., Senior Notes	5.500%	9/15/21	3,150,000	1,905,750
Calumet Specialty Products Partners LP/Calumet Finance Corp., Senior Notes	7.625%	1/15/22	970,000	921,500
Carrizo Oil & Gas Inc., Senior Notes	7.500%	9/15/20	780,000	768,300
Chesapeake Energy Corp., Senior Notes	6.875%	11/15/20	1,960,000	921,200
Chesapeake Energy Corp., Senior Notes	4.875%	4/15/22	820,000	351,063
Comstock Resources Inc., Senior Notes	9.500%	6/15/20	330,000	69,300
Crestwood Midstream Partners LP/Crestwood Midstream Finance Corp., Senior Notes	6.125%	3/1/22	1,280,000	1,100,800
Endeavor Energy Resources LP/EER Finance Inc., Senior Notes	8.125%	9/15/23	490,000	488,775 ^(a)
EP Energy LLC/Everest Acquisition Finance Inc., Senior Notes	9.375%	5/1/20	1,180,000	1,008,900
EV Energy Partners LP/EV Energy Finance Corp., Senior Notes	8.000%	4/15/19	290,000	189,950
Globe Luxembourg SCA, Senior Secured Notes	9.625%	5/1/18	4,530,000	3,765,562 ^(a)
Halcon Resources Corp., Secured Notes	8.625%	2/1/20	1,510,000	1,194,787 ^(a)
Halcon Resources Corp., Senior Notes	9.750%	7/15/20	3,740,000	1,196,800
Halcon Resources Corp., Senior Notes	8.875%	5/15/21	1,540,000	477,400
Kinder Morgan Inc., Medium-Term Notes	7.800%	8/1/31	810,000	790,178
Linn Energy LLC/Linn Energy Finance Corp., Senior Notes	6.250%	11/1/19	370,000	90,188
Lonestar Resources America Inc., Senior Notes	8.750%	4/15/19	450,000	294,750 ^(a)
Magnum Hunter Resources Corp., Senior Notes	9.750%	5/15/20	3,530,000	1,403,175
MEG Energy Corp., Senior Notes	6.375%	1/30/23	250,000	208,750 ^(a)
MEG Energy Corp., Senior Notes	7.000%	3/31/24	2,140,000	1,824,350 ^(a)
Milagro Oil & Gas Inc., Secured Notes	10.500%	5/15/16	1,360,000	428,400 ^{*(e)(f)}
Murray Energy Corp., Senior Secured Notes	11.250%	4/15/21	4,790,000	1,113,675 ^{*(a)(f)}
Natural Resource Partners LP/Natural Resource Partners Finance Corp., Senior Notes	9.125%	10/1/18	1,280,000	876,800
Oasis Petroleum Inc., Senior Notes	6.500%	11/1/21	410,000	350,550
Oasis Petroleum Inc., Senior Notes	6.875%	3/15/22	2,760,000	2,380,500
Pacific Exploration and Production Corp., Senior Notes	7.250%	12/12/21	1,000,000	317,500 ^(a)
Petrobras Global Finance BV, Senior Notes	6.750%	1/27/41	540,000	372,600
Quicksilver Resources Inc., Senior Notes	11.000%	7/1/21	760,000	47,500 ^{*(f)}
Rice Energy Inc., Senior Notes	6.250%	5/1/22	500,000	427,500
Rice Energy Inc., Senior Notes	7.250%	5/1/23	1,000,000	875,000 ^(a)
RSP Permian Inc., Senior Notes	6.625%	10/1/22	2,220,000	2,217,225
Samson Investment Co., Senior Notes	9.750%	2/15/20	1,170,000	5,850 ^{*(f)}

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Sanchez Energy Corp., Senior Notes	6.125%	1/15/23	4,210,000	2,915,425
Shelf Drilling Holdings Ltd., Senior Secured Notes	8.625%	11/1/18	750,000	563,437 ^(a)
Whiting Canadian Holding Co. ULC, Senior Notes	8.125%	12/1/19	1,130,000	1,179,726
WPX Energy Inc., Senior Notes	7.500%	8/1/20	80,000	75,800
WPX Energy Inc., Senior Notes	8.250%	8/1/23	620,000	581,250
<i>Total Oil, Gas & Consumable Fuels</i>				35,650,754
TOTAL ENERGY				39,762,604

See Notes to Schedule of Investments.

WESTERN ASSET HIGH YIELD DEFINED OPPORTUNITY FUND INC.**Schedule of investments (unaudited) (cont d)****November 30, 2015**

SECURITY	RATE	MATURITY DATE	FACE AMOUNT	VALUE
FINANCIALS - 12.8%				
Banks - 7.0%				
Bank of America Corp., Junior Subordinated Notes	6.500%	10/23/24	650,000	\$ 687,375 ^{(g)(h)}
Barclays Bank PLC, Subordinated Notes	10.179%	6/12/21	1,550,000	2,034,009 ^(a)
Barclays Bank PLC, Subordinated Notes	7.625%	11/21/22	1,750,000	1,980,781
Barclays PLC, Junior Subordinated Bonds	8.250%	12/15/18	340,000	364,721 ^{(g)(h)}
BNP Paribas SA, Junior Subordinated Notes	7.375%	8/19/25	570,000	586,388 ^{(a)(g)(h)}
Citigroup Inc., Junior Subordinated Bonds	5.950%	5/15/25	3,080,000	2,956,492 ^{(g)(h)}
Credit Agricole SA, Junior Subordinated Notes	8.375%	10/13/19	1,320,000	1,498,200 ^{(a)(g)(h)}
Credit Agricole SA, Junior Subordinated Notes	7.875%	1/23/24	600,000	616,027 ^{(a)(g)(h)}
HSBC Holdings PLC, Junior Subordinated Bonds	6.375%	9/17/24	640,000	633,632 ^{(g)(h)}
HSBC Holdings PLC, Junior Subordinated Bonds	6.375%	3/30/25	860,000	862,589 ^{(g)(h)}
JPMorgan Chase & Co., Junior Subordinated Bonds	6.000%	8/1/23	530,000	533,297 ^{(g)(h)}
JPMorgan Chase & Co., Junior Subordinated Notes	6.100%	10/1/24	1,000,000	1,016,750 ^{(g)(h)}
M&T Bank Corp., Junior Subordinated Bonds	6.875%	6/15/16	1,170,000	1,172,925 ^(g)
Royal Bank of Scotland Group PLC, Junior Subordinated Notes, Medium-Term Notes	7.640%	9/30/17	7,000,000	7,348,600 ^{(g)(h)}
Royal Bank of Scotland NV, Subordinated Bonds	7.750%	5/15/23	350,000	404,349
Royal Bank of Scotland PLC, Subordinated Notes	13.125%	3/19/22	2,030,000 ^{AUD}	1,628,938 ^{(b)(h)}
Santander Issuances SAU, Notes	5.911%	6/20/16	900,000	918,878 ^(a)
Wells Fargo & Co., Junior Subordinated Bonds	5.875%	6/15/25	470,000	495,850 ^{(g)(h)}
<i>Total Banks</i>				25,739,801
Capital Markets - 0.5%				
Goldman Sachs Group Inc., Subordinated Notes	5.150%	5/22/45	1,080,000	1,077,606
Pershing Square Holdings Ltd., Senior Notes	5.500%	7/15/22	1,000,000	961,752 ^(a)
<i>Total Capital Markets</i>				2,039,358
Consumer Finance - 0.5%				
Navient Corp., Medium-Term Notes, Senior Notes	8.450%	6/15/18	920,000	967,840
Navient Corp., Senior Notes	6.125%	3/25/24	390,000	337,837
TMX Finance LLC/TitleMax Finance Corp., Senior Secured Notes	8.500%	9/15/18	590,000	457,250 ^(a)
<i>Total Consumer Finance</i>				1,762,927
Diversified Financial Services - 2.4%				
Argos Merger Sub Inc., Senior Notes	7.125%	3/15/23	2,060,000	2,080,600 ^(a)
International Lease Finance Corp., Senior Notes	5.750%	5/15/16	1,000,000	1,016,250
International Lease Finance Corp., Senior Notes	8.750%	3/15/17	1,900,000	2,035,375
International Lease Finance Corp., Senior Notes	8.250%	12/15/20	3,140,000	3,744,450
<i>Total Diversified Financial Services</i>				8,876,675
Insurance - 0.6%				
Fidelity & Guaranty Life Holdings Inc., Senior Notes	6.375%	4/1/21	620,000	647,900 ^(a)
Genworth Holdings Inc., Senior Notes	4.900%	8/15/23	760,000	570,000
Liberty Mutual Group Inc., Junior Subordinated Bonds	7.800%	3/15/37	720,000	844,200 ^(a)

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<i>Total Insurance</i>				2,062,100
Real Estate Investment Trusts (REITs) - 0.2%				
Communications Sales & Leasing Inc., Senior Secured Notes	6.000%	4/15/23	710,000	672,725 ^(a)
Real Estate Management & Development - 1.6%				
Caesars Entertainment Resort Properties LLC, Secured Notes	11.000%	10/1/21	1,650,000	1,522,125
Caesars Entertainment Resort Properties LLC, Senior Secured Notes	8.000%	10/1/20	1,170,000	1,140,750
Greystar Real Estate Partners LLC, Senior Secured Notes	8.250%	12/1/22	1,310,000	1,385,325 ^(a)
Howard Hughes Corp., Senior Notes	6.875%	10/1/21	1,750,000	1,798,125 ^(a)
<i>Total Real Estate Management & Development</i>				5,846,325
TOTAL FINANCIALS				46,999,911

See Notes to Schedule of Investments.

WESTERN ASSET HIGH YIELD DEFINED OPPORTUNITY FUND INC.

Schedule of investments (unaudited) (cont d)

November 30, 2015

SECURITY	RATE	MATURITY DATE	FACE AMOUNT	VALUE
HEALTH CARE - 6.5%				
Biotechnology - 0.2%				
AMAG Pharmaceuticals Inc., Senior Notes	7.875%	9/1/23	660,000	\$ 552,750 ^(a)
Health Care Equipment & Supplies - 1.4%				
ConvaTec Finance International SA, Senior Notes	8.250%	1/15/19	860,000	843,342 ^{(a)(c)}
ConvaTec Healthcare E SA, Senior Notes	10.875%	12/15/18	1,530,000 ^{EUR}	1,671,564 ^(a)
DJO Finco Inc./DJO Finance LLC/DJO Finance Corp., Secured Notes	8.125%	6/15/21	2,140,000	1,931,350 ^(a)
Greatbatch Ltd., Senior Notes	9.125%	11/1/23	780,000	781,950 ^(a)
<i>Total Health Care Equipment & Supplies</i>				5,228,206
Health Care Providers & Services - 3.3%				
BioScrip Inc., Senior Notes	8.875%	2/15/21	2,000,000	1,597,500
CHS/Community Health Systems Inc., Senior Notes	8.000%	11/15/19	1,890,000	1,923,075
HCA Inc., Debentures	7.500%	11/15/95	1,000,000	980,000
IASIS Healthcare LLC/IASIS Capital Corp., Senior Notes	8.375%	5/15/19	2,120,000	2,003,400
Priory Group No. 3 PLC, Senior Notes	8.875%	2/15/19	225,000 ^{GBP}	351,241 ^(a)
Priory Group No. 3 PLC, Senior Subordinated Notes	8.875%	2/15/19	1,125,000 ^{GBP}	1,756,205 ^(b)
Tenet Healthcare Corp., Senior Notes	8.125%	4/1/22	1,850,000	1,853,469
Universal Hospital Services Inc., Secured Notes	7.625%	8/15/20	1,770,000	1,663,800
<i>Total Health Care Providers & Services</i>				12,128,690
Pharmaceuticals - 1.6%				
JLL/Delta Dutch Pledgeco BV, Senior Notes	8.750%	5/1/20	2,130,000	2,132,662 ^{(a)(c)}
Mallinckrodt International Finance SA, Senior Notes	5.750%	8/1/22	960,000	854,400 ^(a)
Valeant Pharmaceuticals International, Senior Notes	6.375%	10/15/20	490,000	451,413 ^(a)
Valeant Pharmaceuticals International, Senior Notes	7.250%	7/15/22	870,000	791,700 ^(a)
Valeant Pharmaceuticals International Inc., Senior Notes	6.750%	8/15/18	300,000	294,000 ^(a)
Valeant Pharmaceuticals International Inc., Senior Notes	5.375%	3/15/20	480,000	432,000 ^(a)
Valeant Pharmaceuticals International Inc., Senior Notes	7.500%	7/15/21	1,060,000	1,007,085 ^(a)
<i>Total Pharmaceuticals</i>				5,963,260
TOTAL HEALTH CARE				23,872,906
INDUSTRIALS - 12.7%				
Aerospace & Defense - 1.5%				
Aerojet Rocketdyne Holdings Inc., Secured Notes	7.125%	3/15/21	620,000	648,675
Bombardier Inc., Senior Notes	7.500%	3/15/18	520,000	520,000 ^(a)
Bombardier Inc., Senior Notes	4.750%	4/15/19	100,000	87,500 ^(a)
CBC Ammo LLC/CBC FinCo Inc., Senior Notes	7.250%	11/15/21	1,900,000	1,672,000 ^(a)
Heligear Acquisition Co., Senior Secured Bonds	10.250%	10/15/19	2,000,000	1,907,500 ^{(a)(e)}
LMI Aerospace Inc., Secured Notes	7.375%	7/15/19	580,000	571,300

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<i>Total Aerospace & Defense</i>				<i>5,406,975</i>
Air Freight & Logistics - 1.4%				
Air Medical Merger Sub Corp., Senior Notes	6.375%	5/15/23	3,060,000	2,757,825 ^(a)
XPO Logistics Inc., Senior Notes	7.875%	9/1/19	1,370,000	1,393,975 ^(a)
XPO Logistics Inc., Senior Notes	6.500%	6/15/22	990,000	914,513 ^(a)
<i>Total Air Freight & Logistics</i>				<i>5,066,313</i>
Airlines - 0.5%				
Air Canada, Pass-Through Trust, Secured Notes	6.625%	5/15/18	460,000	470,350 ^(a)
Delta Air Lines Inc., Pass-Through Certificates, Secured Notes	8.021%	8/10/22	1,083,175	1,214,510
<i>Total Airlines</i>				<i>1,684,860</i>

See Notes to Schedule of Investments.

WESTERN ASSET HIGH YIELD DEFINED OPPORTUNITY FUND INC.

Schedule of investments (unaudited) (cont d)

November 30, 2015

SECURITY	RATE	MATURITY DATE	FACE AMOUNT	VALUE
Building Products - 0.3%				
Ashton Woods USA LLC/Ashton Woods Finance Co., Senior Notes	6.875%	2/15/21	1,190,000	\$ 1,100,750 ^(a)
Commercial Services & Supplies - 1.3%				
Garda World Security Corp., Senior Notes	7.250%	11/15/21	650,000	581,750 ^(a)
Monitronics International Inc., Senior Notes	9.125%	4/1/20	2,690,000	2,030,950
United Rentals North America Inc., Senior Notes	7.625%	4/15/22	2,096,000	2,263,680
<i>Total Commercial Services & Supplies</i>				4,876,380
Construction & Engineering - 1.7%				
Astaldi SpA, Senior Notes	7.125%	12/1/20	580,000 ^{EUR}	624,326 ^(a)
Astaldi SpA, Senior Notes	7.125%	12/1/20	130,000 ^{EUR}	139,935 ^(b)
Ausdrill Finance Pty Ltd., Senior Notes	6.875%	11/1/19	1,010,000	737,300 ^(a)
Brundage-Bone Concrete Pumping Inc., Senior Secured Notes	10.375%	9/1/21	860,000	877,200 ^(a)
Michael Baker Holdings LLC/Michael Baker Finance Corp., Senior Notes	8.875%	4/15/19	1,341,600	1,006,200 ^{(a)(c)}
Michael Baker International LLC/CDL Acquisition Co. Inc., Senior Secured Notes	8.250%	10/15/18	1,540,000	1,412,950 ^(a)
Modular Space Corp., Secured Notes	10.250%	1/31/19	2,480,000	1,202,800 ^(a)
<i>Total Construction & Engineering</i>				6,000,711
Electrical Equipment - 0.7%				
Interface Grand Master Holdings Inc., Senior Notes	17.000%	8/15/19	691,456	684,541 ^{(c)(d)}
International Wire Group Holdings Inc., Senior Secured Notes	8.500%	10/15/17	820,000	854,850 ^(a)
NES Rentals Holdings Inc., Senior Secured Notes	7.875%	5/1/18	760,000	737,200 ^(a)
Trionista TopCo GmbH, Senior Subordinated Notes	6.875%	4/30/21	150,000 ^{EUR}	169,353 ^(a)
<i>Total Electrical Equipment</i>				2,445,944
Machinery - 1.6%				
CTP Transportation Products LLC/CTP Finance Inc., Senior Secured Notes	8.250%	12/15/19	500,000	530,000 ^(a)
DH Services Luxembourg Sarl, Senior Notes	7.750%	12/15/20	2,310,000	2,396,625 ^(a)
Global Brass and Copper Inc., Senior Secured Notes	9.500%	6/1/19	1,000,000	1,070,000
KraussMaffei Group GmbH, Senior Secured Notes	8.750%	12/15/20	304,000 ^{EUR}	344,477 ^(a)
KraussMaffei Group GmbH, Senior Secured Notes	8.750%	12/15/20	109,600 ^{EUR}	124,193 ^(b)
SIG Combibloc Holdings SCA, Senior Bonds	7.750%	2/15/23	470,000 ^{EUR}	528,474 ^(a)
SPL Logistics Escrow LLC/SPL Logistics Finance Corp., Senior Secured Notes	8.875%	8/1/20	720,000	748,800 ^(a)
<i>Total Machinery</i>				5,742,569
Marine - 0.8%				
Navios Maritime Acquisition Corp./Navios Acquisition Finance U.S. Inc., Senior Secured Notes	8.125%	11/15/21	2,670,000	2,506,463 ^(a)

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Ultrapetrol Bahamas Ltd., Senior Secured Notes	8.875%	6/15/21	1,010,000	555,500
<i>Total Marine</i>				<i>3,061,963</i>
Road & Rail - 1.1%				
Flexi-Van Leasing Inc., Senior Notes	7.875%	8/15/18	1,050,000	1,071,000 ^(a)
Florida East Coast Holdings Corp., Senior Notes	9.750%	5/1/20	1,430,000	1,251,250 ^(a)
Florida East Coast Holdings Corp., Senior Secured Notes	6.750%	5/1/19	970,000	953,025 ^(a)
Jack Cooper Holdings Corp., Senior Secured Notes	10.250%	6/1/20	1,000,000	885,000 ^(a)
<i>Total Road & Rail</i>				<i>4,160,275</i>
Trading Companies & Distributors - 0.3%				
H&E Equipment Services Inc., Senior Notes	7.000%	9/1/22	1,110,000	1,118,325

See Notes to Schedule of Investments.

WESTERN ASSET HIGH YIELD DEFINED OPPORTUNITY FUND INC.

Schedule of investments (unaudited) (cont d)

November 30, 2015

SECURITY	RATE	MATURITY DATE	FACE AMOUNT	VALUE
Transportation - 1.3%				
Hapag-Lloyd AG, Senior Notes	9.750%	10/15/17	1,420,000	\$ 1,476,800 ^(a)
JCH Parent Inc., Senior Notes	10.500%	3/15/19	2,789,160	1,785,062 ^{(a)(c)}
Neovia Logistics Intermediate Holdings LLC/Logistics Intermediate Finance Corp., Senior Notes	10.000%	2/15/18	1,640,000	1,615,400 ^{(a)(c)}
<i>Total Transportation</i>				4,877,262
Transportation Infrastructure - 0.2%				
Aguila 3 SA, Senior Secured Notes	7.875%	1/31/18	720,000	740,700 ^(a)
TOTAL INDUSTRIALS				46,283,027
INFORMATION TECHNOLOGY - 3.4%				
Communications Equipment - 0.5%				
CommScope Technologies Finance LLC, Senior Notes	6.000%	6/15/25	1,040,000	998,400 ^(a)
QUALCOMM Inc., Senior Subordinated Notes	4.800%	5/20/45	940,000	782,923
<i>Total Communications Equipment</i>				1,781,323
Electronic Equipment, Instruments & Components - 0.3%				
Interface Security Systems Holdings Inc./Interface Security Systems LLC, Senior Secured Notes	9.250%	1/15/18	1,140,000	1,132,875
Internet Software & Services - 0.7%				
Ancestry.com Inc., Senior Notes	11.000%	12/15/20	2,380,000	2,594,200
IT Services - 1.6%				
Compiler Finance Subordinated Inc., Senior Notes	7.000%	5/1/21	1,540,000	777,700 ^(a)
First Data Corp., Secured Notes	8.250%	1/15/21	330,000	345,263 ^(a)
First Data Corp., Secured Notes	5.750%	1/15/24	310,000	310,775 ^(a)
First Data Corp., Senior Notes	7.000%	12/1/23	890,000	900,012 ^(a)
First Data Corp., Senior Secured Notes	5.000%	1/15/24	3,340,000	3,348,350 ^(a)
<i>Total IT Services</i>				5,682,100
Software - 0.3%				
Oberthur Technologies Holding SAS, Senior Secured Notes	9.250%	4/30/20	950,000 ^{EUR}	1,095,412 ^(a)
TOTAL INFORMATION TECHNOLOGY				12,285,910
MATERIALS - 8.6%				
Chemicals - 1.8%				
Eco Services Operations LLC/Eco Finance Corp., Senior Notes	8.500%	11/1/22	380,000	323,000 ^(a)
Hexion Inc., Senior Secured Notes	8.875%	2/1/18	960,000	636,000
HIG BBC Intermediate Holdings LLC/HIG BBC Holdings Corp., Senior Notes	10.500%	9/15/18	620,000	590,550 ^{(a)(c)}
Jac Holding Corp., Senior Secured Notes	11.500%	10/1/19	2,000,000	1,995,000 ^(a)

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Kerling PLC, Senior Secured Notes	10.625%	2/1/17	1,300,000 ^{EUR}	1,395,244 ^(b)
Rain CII Carbon LLC/CII Carbon Corp., Senior Secured Notes	8.000%	12/1/18	1,650,000	1,353,000 ^(a)
Rain CII Carbon LLC/CII Carbon Corp., Senior Secured Notes	8.250%	1/15/21	230,000	178,250 ^(a)
<i>Total Chemicals</i>				<i>6,471,044</i>
Construction Materials - 0.3%				
Hardwoods Acquisition Inc., Senior Secured Notes	7.500%	8/1/21	1,050,000	924,000 ^(a)
NWH Escrow Corp., Senior Secured Notes	7.500%	8/1/21	390,000	333,450 ^(a)
<i>Total Construction Materials</i>				<i>1,257,450</i>
Containers & Packaging - 2.8%				
Ardagh Finance Holdings SA, Senior Notes	8.625%	6/15/19	1,099,747	1,151,985 ^{(a)(c)}
Ardagh Packaging Finance PLC, Senior Notes	9.250%	10/15/20	2,500,000 ^{EUR}	2,786,650 ^(b)
BWAY Holding Co., Senior Notes	9.125%	8/15/21	1,750,000	1,658,125 ^(a)
Coveris Holdings SA, Senior Notes	7.875%	11/1/19	1,460,000	1,357,800 ^(a)
Pactiv LLC, Senior Bonds	8.375%	4/15/27	2,280,000	2,200,200
Pactiv LLC, Senior Notes	7.950%	12/15/25	410,000	391,550
PaperWorks Industries Inc., Senior Secured Notes	9.500%	8/15/19	840,000	827,400 ^(a)
<i>Total Containers & Packaging</i>				<i>10,373,710</i>

See Notes to Schedule of Investments.

WESTERN ASSET HIGH YIELD DEFINED OPPORTUNITY FUND INC.

Schedule of investments (unaudited) (cont d)

November 30, 2015

SECURITY	RATE	MATURITY DATE	FACE AMOUNT	VALUE
Metals & Mining - 3.3%				
ArcelorMittal, Senior Notes	8.000%	10/15/39	2,020,000	\$ 1,535,462
Barmingo Finance Pty Ltd., Senior Notes	9.000%	6/1/18	3,690,000	3,016,575 ^(a)
Coeur Mining Inc., Senior Notes	7.875%	2/1/21	1,860,000	1,071,825
FMG Resources (August 2006) Pty Ltd., Senior Secured Notes	9.750%	3/1/22	2,200,000	2,128,500 ^(a)
Joseph T. Ryerson & Son Inc., Senior Notes	11.250%	10/15/18	536,000	447,560
Midwest Vanadium Pty Ltd., Senior Secured Notes	11.500%	2/15/18	1,290,000	58,050 ^{*(a)(e)(f)}
Mirabela Nickel Ltd., Subordinated Notes	1.000%	9/10/44	13,552	0 ^{(a)(d)(e)(i)}
Prince Mineral Holding Corp., Senior Secured Notes	11.500%	12/15/19	120,000	93,000 ^(a)
Schaeffler Holding Finance BV, Senior Secured Bonds	6.875%	8/15/18	740,000	766,825 ^{(a)(c)}
Schaeffler Holding Finance BV, Senior Secured Notes	6.875%	8/15/18	850,000 ^{EUR}	934,484 ^{(a)(c)}
Schaeffler Holding Finance BV, Senior Secured Notes	6.750%	11/15/22	1,400,000	1,522,500 ^{(a)(c)}
St. Barbara Ltd., Senior Secured Notes	8.875%	4/15/18	220,000	211,200 ^(a)
Thompson Creek Metals Co. Inc., Senior Notes	12.500%	5/1/19	860,000	230,050
<i>Total Metals & Mining</i>				<i>12,016,031</i>
Paper & Forest Products - 0.4%				
Appvion Inc., Secured Notes	9.000%	6/1/20	2,460,000	873,300 ^(a)
Resolute Forest Products Inc., Senior Notes	5.875%	5/15/23	860,000	634,250
<i>Total Paper & Forest Products</i>				<i>1,507,550</i>
TOTAL MATERIALS				31,625,785
TELECOMMUNICATION SERVICES - 10.1%				
Diversified Telecommunication Services - 4.2%				
CCOH Safari LLC, Senior Notes	5.750%	2/15/26	2,040,000	2,055,300 ^(a)
CenturyLink Inc., Senior Notes	7.600%	9/15/39	1,300,000	1,053,000
CenturyLink Inc., Senior Notes	7.650%	3/15/42	1,500,000	1,215,000
Frontier Communications Corp., Senior Notes	10.500%	9/15/22	890,000	884,438 ^(a)
Frontier Communications Corp., Senior Notes	11.000%	9/15/25	1,360,000	1,336,200 ^(a)
Intelsat Luxembourg SA, Senior Bonds	8.125%	6/1/23	5,000,000	1,900,000
Level 3 Financing Inc., Senior Notes	7.000%	6/1/20	100,000	105,875
Level 3 Financing Inc., Senior Notes	8.625%	7/15/20	1,930,000	2,033,737
Level 3 Financing Inc., Senior Notes	6.125%	1/15/21	520,000	546,265
Oi Brasil Holdings Cooperatief U.A., Senior Notes	5.750%	2/10/22	2,460,000	1,359,150 ^(a)
Windstream Services LLC, Senior Notes	7.750%	10/1/21	2,990,000	2,399,475
Windstream Services LLC, Senior Notes	6.375%	8/1/23	500,000	373,125
<i>Total Diversified Telecommunication Services</i>				<i>15,261,565</i>
Wireless Telecommunication Services - 5.9%				
Altice Financing SA, Senior Secured Notes	6.625%	2/15/23	2,530,000	2,515,756 ^(a)
Neptune Finco Corp., Senior Notes	10.125%	1/15/23	200,000	209,500 ^(a)
Neptune Finco Corp., Senior Notes	6.625%	10/15/25	1,190,000	1,236,113 ^(a)
Neptune Finco Corp., Senior Notes	10.875%	10/15/25	1,070,000	1,134,200 ^(a)

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Sprint Capital Corp., Senior Notes	6.875%	11/15/28	5,210,000	3,764,225
Sprint Capital Corp., Senior Notes	8.750%	3/15/32	2,710,000	2,123,962
Sprint Communications Inc., Senior Notes	9.000%	11/15/18	2,220,000	2,403,150 ^(a)
Sprint Corp., Senior Notes	7.875%	9/15/23	1,720,000	1,388,900
T-Mobile USA Inc., Senior Notes	6.542%	4/28/20	450,000	465,750
T-Mobile USA Inc., Senior Notes	6.125%	1/15/22	390,000	398,974
T-Mobile USA Inc., Senior Notes	6.000%	3/1/23	1,250,000	1,259,375
T-Mobile USA Inc., Senior Notes	6.500%	1/15/26	470,000	470,588
Vimpel Communications Via VIP Finance Ireland Ltd. OJSC, Senior Notes	7.748%	2/2/21	2,730,000	2,846,688 ^(a)
VimpelCom Holdings BV, Senior Notes	7.504%	3/1/22	800,000	824,416 ^(b)
VimpelCom Holdings BV, Senior Notes	7.504%	3/1/22	520,000	535,870 ^(a)
<i>Total Wireless Telecommunication Services</i>				21,577,467
TOTAL TELECOMMUNICATION SERVICES				36,839,032

See Notes to Schedule of Investments.

WESTERN ASSET HIGH YIELD DEFINED OPPORTUNITY FUND INC.

Schedule of investments (unaudited) (cont d)

November 30, 2015

SECURITY	RATE	MATURITY DATE	FACE AMOUNT	VALUE
UTILITIES - 3.1%				
Electric Utilities - 2.1%				
FirstEnergy Corp., Notes	7.375%	11/15/31	1,260,000	\$ 1,522,795
FirstLight Hydro Generating Co., Senior Secured Notes	8.812%	10/15/26	2,442,188	2,611,407
Midwest Generation LLC, Pass-Through Certificates, Secured Bonds	8.560%	1/2/16	92,533	92,186
NRG REMA LLC, Pass-Through Certificates, Senior Secured Bonds	9.237%	7/2/17	99,125	103,895
NRG REMA LLC, Pass-Through Certificates, Senior Secured Bonds	9.681%	7/2/26	2,220,000	2,267,175
Red Oak Power LLC, Secured Notes	9.200%	11/30/29	1,000,000	1,082,500
<i>Total Electric Utilities</i>				7,679,958
Independent Power and Renewable Electricity Producers - 1.0%				
Mirant Mid Atlantic LLC, Pass-Through Certificates, Secured Bonds	10.060%	12/30/28	3,624,375	3,737,637
TOTAL UTILITIES				11,417,595
TOTAL CORPORATE BONDS & NOTES				
(Cost - \$350,045,743)				319,965,863
COLLATERALIZED MORTGAGE OBLIGATIONS - 0.4%				
Commercial Mortgage Trust, 2015-LC21 E	3.250%	7/10/48	900,000	572,747 ^(a)
JPMBB Commercial Mortgage Securities Trust, 2015-C31 E	4.273%	8/15/48	700,000	492,068 ^{(a)(h)}
Wells Fargo Commercial Mortgage Trust, 2015-C28 E	3.000%	5/15/48	800,000	497,629 ^(a)
TOTAL COLLATERALIZED MORTGAGE OBLIGATIONS				
(Cost - \$1,563,732)				1,562,444
CONVERTIBLE BONDS & NOTES - 0.2%				
MATERIALS - 0.2%				
Chemicals - 0.1%				
Hercules Inc., Junior Subordinated Bonds	6.500%	6/30/29	340,000	305,788
Metals & Mining - 0.1%				
Mirabela Nickel Ltd., Senior Secured Bonds	9.500%	6/24/19	943,640	519,002 ^{(a)(c)(d)(e)}
TOTAL CONVERTIBLE BONDS & NOTES				
(Cost - \$1,257,066)				824,790
SENIOR LOANS - 2.2%				
CONSUMER DISCRETIONARY - 0.5%				
Hotels, Restaurants & Leisure - 0.3%				
Equinox Holdings Inc., Second Lien Term Loan	9.750%	7/31/20	1,050,000	1,064,875 ^{(i)(k)}

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Specialty Retail - 0.2%

Spencer Gifts LLC, Second Lien Term Loan	9.250%	11/12/21	900,000	906,750 ^{(j)(k)}
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TOTAL CONSUMER DISCRETIONARY

1,971,625

CONSUMER STAPLES - 0.1%

Food Products - 0.1%

AdvancePierre Foods Inc., Second Lien Term Loan	9.500%	10/10/17	450,000	446,625 ^{(j)(k)}
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ENERGY - 0.6%

Energy Equipment & Services - 0.4%

Hercules Offshore LLC, Exit Term Loan	10.500%	5/6/20	1,660,000	1,411,000 ^{(j)(k)}
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See Notes to Schedule of Investments.

WESTERN ASSET HIGH YIELD DEFINED OPPORTUNITY FUND INC.

Schedule of investments (unaudited) (cont d)

November 30, 2015

SECURITY	RATE	MATURITY DATE	FACE AMOUNT	VALUE
Oil, Gas & Consumable Fuels - 0.2%				
Magnum Hunter Resources Inc., Incremental Second Lien Term Loan	4.200%	12/31/15	300,000	\$ 300,000 ^{(j)(k)(l)}
Westmoreland Coal Co., Term Loan B	7.500%	12/16/20	679,140	456,721 ^{(j)(k)}
<i>Total Oil, Gas & Consumable Fuels</i>				756,721
TOTAL ENERGY				2,167,721
HEALTH CARE - 0.5%				
Health Care Equipment & Supplies - 0.2%				
Lantheus Medical Imaging Inc., Term Loan	7.000%	6/30/22	827,925	765,831 ^{(j)(k)}
Health Care Providers & Services - 0.3%				
Radnet Management Inc., Second Lien Term Loan	8.000%	3/25/21	1,100,000	1,067,000 ^{(j)(k)}
TOTAL HEALTH CARE				1,832,831
INDUSTRIALS - 0.2%				
Commercial Services & Supplies - 0.2%				
Kronos Inc., Second Lien Term Loan	9.750%	4/30/20	799,373	810,365 ^{(j)(k)}
UTILITIES - 0.3%				
Electric Utilities - 0.3%				
Panda Temple Power LLC, 2015 Term Loan B	7.250%	3/4/22	985,050	898,858 ^{(j)(k)}
TOTAL SENIOR LOANS				
(Cost - \$8,622,615)				8,128,025
U.S. GOVERNMENT & AGENCY OBLIGATIONS - 0.8%				
U.S. Government Obligations - 0.8%				
U.S. Treasury Notes (Cost - \$2,999,093)	1.375%	9/30/20	3,000,000	2,960,742
				SHARES
COMMON STOCKS - 2.8%				
CONSUMER DISCRETIONARY - 0.0%				
Hotels, Restaurants & Leisure - 0.0%				
Bossier Casino Venture Holdco Inc.			68,957	0 ^{*(d)(e)(i)}
ENERGY - 0.1%				
Energy Equipment & Services - 0.1%				
Hercules Offshore Inc.			46,103	171,503*
FINANCIALS - 2.1%				
Banks - 2.1%				
Citigroup Inc.			119,668	6,472,842
JPMorgan Chase & Co.			20,262	1,351,070

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TOTAL FINANCIALS		7,823,912
HEALTH CARE - 0.3%		
Health Care Providers & Services - 0.3%		
Physiotherapy Associates Holdings Inc.	13,300	1,103,900*(d)(e)
INDUSTRIALS - 0.2%		
Trading Companies & Distributors - 0.2%		
H&E Equipment Services Inc.	42,100	842,421
MATERIALS - 0.1%		
Metals & Mining - 0.1%		
Mirabela Nickel Ltd.	2,742,654	164,630*(d)(e)
TOTAL COMMON STOCKS		
(Cost - \$9,849,537)		10,106,366

See Notes to Schedule of Investments.

WESTERN ASSET HIGH YIELD DEFINED OPPORTUNITY FUND INC.

Schedule of investments (unaudited) (cont d)

November 30, 2015

SECURITY	RATE	SHARES	VALUE
CONVERTIBLE PREFERRED STOCKS - 0.1%			
ENERGY - 0.1%			
Oil, Gas & Consumable Fuels - 0.1%			
Rex Energy Corp. (Cost - \$962,975)	6.000%	13,500	\$ 148,500
PREFERRED STOCKS - 2.2%			
FINANCIALS - 2.2%			
Consumer Finance - 2.2%			
GMAC Capital Trust I (Cost - \$7,815,124)	8.125%	319,200	8,139,600 ^(h)
	EXPIRATION DATE	WARRANTS	
WARRANTS - 0.1%			
Jack Cooper Holdings Corp.	12/15/17	1,686	236,040 ^{*(a)(e)}
Jack Cooper Holdings Corp.	5/6/18	846	118,440 ^{*(a)(e)}
TOTAL WARRANTS			
(Cost - \$46,253)			354,480
TOTAL INVESTMENTS BEFORE SHORT-TERM INVESTMENTS			
(Cost - \$383,162,138)			352,190,810
		SHARES	
SHORT-TERM INVESTMENTS - 1.3%			
State Street Institutional Treasury Plus Money Market Fund, Premier Class (Cost - \$4,612,364)			
	0.000%	4,612,364	4,612,364
TOTAL INVESTMENTS - 97.6%			
(Cost - \$387,774,502#)			356,803,174
Other Assets in Excess of Liabilities - 2.4%			8,824,685
TOTAL NET ASSETS - 100.0%			\$ 365,627,859

Face amount denominated in U.S. dollars, unless otherwise noted.

* Non-income producing security.

(a) Security is exempt from registration under Rule 144A of the Securities Act of 1933. This security may be resold in transactions that are exempt from registration, normally to qualified institutional buyers. This security has been deemed liquid pursuant to guidelines approved by the Board of Directors, unless otherwise noted.

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- (b) Security is exempt from registration under Regulation S of the Securities Act of 1933. Regulation S applies to securities offerings that are made outside of the United States and do not involve direct selling efforts in the United States. This security has been deemed liquid pursuant to guidelines approved by the Board of Directors, unless otherwise noted.
- (c) Payment-in-kind security for which the issuer has the option at each interest payment date of making interest payments in cash or additional debt securities.
- (d) Security is valued in good faith in accordance with procedures approved by the Board of Directors (See Note 1).
- (e) Illiquid security.
- (f) The coupon payment on these securities is currently in default as of November 30, 2015.
- (g) Security has no maturity date. The date shown represents the next call date.
- (h) Variable rate security. Interest rate disclosed is as of the most recent information available.
- (i) Value is less than \$1.
- (j) Senior loans may be considered restricted in that the Fund ordinarily is contractually obligated to receive approval from the agent bank and/or borrower prior to the disposition of a senior loan.
- (k) Interest rates disclosed represent the effective rates on senior loans. Ranges in interest rates are attributable to multiple contracts under the same loan.
- (l) All or a portion of this loan is unfunded as of November 30, 2015. The interest rate for fully unfunded term loans is to be determined.
- # Aggregate cost for federal income tax purposes is substantially the same.

See Notes to Schedule of Investments.

WESTERN ASSET HIGH YIELD DEFINED OPPORTUNITY FUND INC.

Schedule of investments (unaudited) (cont d)

November 30, 2015

Abbreviations used in this schedule:

AUD Australian Dollar
EUR Euro
GBP British Pound
OJSC Open Joint Stock Company

This Schedule of Investments is unaudited and is intended to provide information about the Fund's portfolio holdings as of the date of the schedule. Other information regarding the Fund is available in the Fund's most recent annual or semi-annual shareholder report.

See Notes to Schedule of Investments.

Notes to Schedule of Investments (unaudited)

1. Organization and significant accounting policies

Western Asset High Yield Defined Opportunity Fund Inc. (the Fund) was incorporated in Maryland on July 20, 2010 and is registered as a non-diversified, limited-term, closed-end management investment company under the Investment Company Act of 1940, as amended (the 1940 Act). The Fund's primary investment objective is to provide high income. As a secondary investment objective, the Fund will seek capital appreciation. The Fund seeks to achieve its investment objectives by investing, under normal market conditions, at least 80% of its net assets in a portfolio of high-yield corporate fixed income securities with varying maturities. The Fund intends to liquidate on or about September 30, 2025 and distribute substantially all of its net assets to stockholders, after making appropriate provisions for any liabilities of the Fund.

The following are significant accounting policies consistently followed by the Fund and are in conformity with U.S. generally accepted accounting principles (GAAP).

(a) Investment valuation. The valuations for fixed income securities (which may include, but are not limited to, corporate, government, municipal, mortgage-backed, collateralized mortgage obligations and asset-backed securities) and certain derivative instruments are typically the prices supplied by independent third party pricing services, which may use market prices or broker/dealer quotations or a variety of valuation techniques and methodologies. The independent third party pricing services use inputs that are observable such as issuer details, interest rates, yield curves, prepayment speeds, credit risks/spreads, default rates and quoted prices for similar securities. Short-term fixed income securities that will mature in 60 days or less are valued at amortized cost, unless it is determined that using this method would not reflect an investment's fair value. Investments in open-end funds are valued at the closing net asset value per share of each fund on the day of valuation. Futures contracts are valued daily at the settlement price established by the board of trade or exchange on which they are traded. Equity securities for which market quotations are available are valued at the last reported sales price or official closing price on the primary market or exchange on which they trade. When the Fund holds securities or other assets that are denominated in a foreign currency, the Fund will normally use the currency exchange rates as of 4:00 p.m. (Eastern Time). If independent third party pricing services are unable to supply prices for a portfolio investment, or if the prices supplied are deemed by the manager to be unreliable, the market price may be determined by the manager using quotations from one or more broker/dealers or at the transaction price if the security has recently been purchased and no value has yet been obtained from a pricing service or pricing broker. When reliable prices are not readily available, such as when the value of a security has been significantly affected by events after the close of the exchange or market on which the security is principally traded, but before the Fund calculates its net asset value, the Fund values these securities as determined in accordance with procedures approved by the Fund's Board of Directors.

The Board of Directors is responsible for the valuation process and has delegated the supervision of the daily valuation process to the Legg Mason North Atlantic Fund Valuation Committee (the Valuation Committee). The Valuation Committee, pursuant to the policies adopted by the Board of Directors, is responsible for making fair value determinations, evaluating the effectiveness of the Fund's pricing policies, and reporting to the Board of Directors. When determining the reliability of third party pricing information for investments owned by the Fund, the Valuation Committee, among other things, conducts due diligence reviews of pricing vendors, monitors the daily change in prices and reviews transactions among market participants.

The Valuation Committee will consider pricing methodologies it deems relevant and appropriate when making fair value determinations. Examples of possible methodologies include, but are not limited to, multiple of earnings; discount from market of a similar freely traded security; discounted cash-flow analysis; book value or a multiple thereof; risk premium/yield analysis; yield to maturity; and/or fundamental investment analysis. The Valuation Committee will also consider factors it deems relevant and appropriate in light of the facts and circumstances. Examples of possible factors include, but are not limited to, the type of security; the issuer's financial statements; the purchase price of the security; the discount from market value of unrestricted securities of the same class at the time of purchase; analysts' research and observations from financial institutions; information regarding any transactions or offers with respect to the security; the existence of merger proposals or tender offers affecting the security; the price and extent of public trading in similar securities of the issuer or comparable companies; and the existence of a shelf registration for restricted securities.

For each portfolio security that has been fair valued pursuant to the policies adopted by the Board of Directors, the fair value price is compared against the last available and next available market quotations. The Valuation Committee reviews the results of such back testing monthly and fair valuation occurrences are reported to the Board of Directors quarterly.

The Fund uses valuation techniques to measure fair value that are consistent with the market approach and/or income approach, depending on the type of security and the particular circumstance. The market approach uses prices and other relevant information generated by market transactions involving identical or comparable securities. The income approach uses valuation techniques to discount estimated future cash flows to present value.

Notes to Schedule of Investments (unaudited) (continued)

GAAP establishes a disclosure hierarchy that categorizes the inputs to valuation techniques used to value assets and liabilities at measurement date. These inputs are summarized in the three broad levels listed below:

Level 1 quoted prices in active markets for identical investments

Level 2 other significant observable inputs (including quoted prices for similar investments, interest rates, prepayment speeds, credit risk, etc.)

Level 3 significant unobservable inputs (including the Fund's own assumptions in determining the fair value of investments)
The inputs or methodologies used to value securities are not necessarily an indication of the risk associated with investing in those securities.

The following is a summary of the inputs used in valuing the Fund's assets and liabilities carried at fair value:

DESCRIPTION	ASSETS			TOTAL
	QUOTED PRICES (LEVEL 1)	OTHER SIGNIFICANT OBSERVABLE INPUTS (LEVEL 2)	SIGNIFICANT UNOBSERVABLE INPUTS (LEVEL 3)	
Long-term investments :				
Corporate bonds & notes:				
Consumer discretionary		\$ 53,186,685	\$ 916,792	\$ 54,103,477
Industrials		45,598,486	684,541	46,283,027
Materials		31,625,785	0*	31,625,785
Other corporate bonds & notes		187,953,574		187,953,574
Collateralized mortgage obligations		1,562,444		1,562,444
Convertible bonds & notes		305,788	519,002	824,790
Senior loans:				
Consumer discretionary		1,064,875	906,750	1,971,625
Consumer staples			446,625	446,625
Health care		1,067,000	765,831	1,832,831
Utilities			898,858	898,858
Other senior loans		2,978,086		2,978,086
U.S. government & agency obligations		2,960,742		2,960,742
Common stocks:				
Consumer discretionary			0*	0*
Health care			1,103,900	1,103,900
Materials			164,630	164,630
Other common stocks	\$ 8,837,836			8,837,836
Convertible preferred stocks	148,500			148,500
Preferred stocks	8,139,600			8,139,600
Warrants		354,480		354,480
Total long-term investments	\$ 17,125,936	\$ 328,657,945	\$ 6,406,929	\$ 352,190,810
Short-term investments	4,612,364			4,612,364
Total investments	\$ 21,738,300	\$ 328,657,945	\$ 6,406,929	\$ 356,803,174

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Other financial instruments:				
Futures contracts	\$	58,194		\$ 58,194
Forward foreign currency contracts			\$ 755,294	755,294
Total other financial instruments	\$	58,194	\$ 755,294	\$ 813,488
Total	\$	21,796,494	\$ 329,413,239	\$ 6,406,929 \$ 357,616,662

LIABILITIES

DESCRIPTION	QUOTED PRICES (LEVEL 1)	OTHER SIGNIFICANT OBSERVABLE		SIGNIFICANT UNOBSERVABLE INPUTS (LEVEL 3)	TOTAL
		INPUTS (LEVEL 2)	INPUTS (LEVEL 3)		
Other financial instruments:					
Futures contracts	\$	68,594			\$ 68,594
Forward foreign currency contracts			\$ 51,684		51,684
Total	\$	68,594	\$ 51,684		\$ 120,278

See Schedule of Investments for additional detailed categorizations.

* Amount represents less than \$1.

Notes to Schedule of Investments (unaudited) (continued)

The Fund's policy is to recognize transfers between levels as of the end of the reporting period. At November 30, 2015, securities valued at \$148,500 were transferred from Level 2 to Level 1 within the fair value hierarchy because of the availability of a quoted price in an active market for an identical investment.

The following is a reconciliation of investments in which significant unobservable inputs (Level 3) were used in determining fair value:

INVESTMENTS IN SECURITIES	CORPORATE BONDS & NOTES				CONVERTIBLE BONDS & NOTES
	CONSUMER DISCRETIONARY	INDUSTRIALS	MATERIALS	UTILITIES	
Balance as of August 31, 2015	\$ 913,255		\$ 0*	\$ 2,356,933	
Accrued premiums/discounts	6,190			231	
Realized gain (loss)					
Change in unrealized appreciation (depreciation) ¹	(37,357)		(134)	2,197	
Purchases	34,704		134		
Sales					
Transfers into Level 3 ²		\$ 684,541			\$ 519,002
Transfers out of Level 3 ³				(2,359,361)	
Balance as of November 30, 2015	\$ 916,792	\$ 684,541	\$ 0*		\$ 519,002
Net change in unrealized appreciation (depreciation) for investments in securities still held at November 30, 2015 ¹	\$ (37,357)		\$ (134)		

INVESTMENTS IN SECURITIES	CONSUMER DISCRETIONARY		SENIOR LOANS		UTILITIES
	CONSUMER DISCRETIONARY	ENERGY	CONSUMER STAPLES	HEALTH CARE	
Balance as of August 31, 2015	\$ 913,500	\$ 612,758			\$ 952,961
Accrued premiums/discounts	135	588			571
Realized gain (loss)		38			47
Change in unrealized appreciation (depreciation) ¹	(6,885)	(154,961)			(52,246)
Purchases					
Sales		(1,702)			(2,475)
Transfers into Level 3 ²			\$ 446,625	\$ 765,831	
Transfers out of Level 3 ³		(456,721)			
Balance as of November 30, 2015	\$ 906,750		\$ 446,625	\$ 765,831	\$ 898,858
Net change in unrealized appreciation (depreciation) for investments in securities still held at November 30, 2015 ¹	\$ (6,885)				\$ (52,246)

INVESTMENTS IN SECURITIES	COMMON STOCKS				TOTAL
	CONSUMER DISCRETIONARY	HEALTH CARE	MATERIALS	WARRANTS	
Balance as of August 31, 2015	\$ 0*	\$ 1,103,900	\$ 161,815	\$ 354,480	\$ 7,369,602
Accrued premiums/discounts					7,715
Realized gain (loss)					85
Change in unrealized appreciation (depreciation) ¹			2,815		(246,571)
Purchases					34,838
Sales					(4,177)
Transfers into Level 3 ²					2,415,999
Transfers out of Level 3 ³				(354,480)	(3,170,562)
Balance as of November 30, 2015	\$ 0*	\$ 1,103,900	\$ 164,630		\$ 6,406,929

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Net change in unrealized appreciation (depreciation) for investments in securities still held at November 30, 2015 ¹	\$ 2,815	\$ (93,807)
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Notes to Schedule of Investments (unaudited) (continued)

The Fund's policy is to recognize transfers between levels as of the end of the reporting period.

* Amount represents less than \$1.

¹ Change in unrealized appreciation (depreciation) includes net unrealized appreciation (depreciation) resulting from changes in investment values during the reporting period and the reversal of previously recorded unrealized appreciation (depreciation) when gains or losses are realized.

² Transferred into Level 3 as a result of the unavailability of a quoted price in an active market for an identical investment or the unavailability of other significant observable inputs.

³ Transferred out of Level 3 as a result of the availability of a quoted price in an active market for an identical investment or the availability of other significant observable inputs.

2. Investments

At November 30, 2015, the aggregate gross unrealized appreciation and depreciation of investments for federal income tax purposes were substantially as follows:

Gross unrealized appreciation	\$ 11,877,206
Gross unrealized depreciation	(42,848,534)
Net unrealized depreciation	\$ (30,971,328)

At November 30, 2015, the Fund had the following open futures contracts:

	Number of Contracts	Expiration Date	Basis Value	Market Value	Unrealized Appreciation (Depreciation)
Contracts to Buy:					
U.S. Treasury Ultra Long-Term Bonds	70	3/16	\$ 11,032,431	\$ 11,090,625	\$ 58,194
Contracts to Sell:					
U.S. Treasury 10-Year Notes	231	3/16	29,138,468	29,207,062	(68,594)
Net unrealized depreciation on open futures contracts					\$ (10,400)

At November 30, 2015, the Fund had the following open forward foreign currency contracts:

Counterparty

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Currency Purchased		Currency Sold			Settlement Date	Unrealized Appreciation (Depreciation)
USD	5,695,988	EUR	4,995,079	Bank of America N.A.	1/19/16	\$ 410,476
EUR	1,160,410	USD	1,264,406	Citibank, N.A.	2/16/16	(35,556)
USD	2,001,632	GBP	1,321,689	Citibank, N.A.	2/16/16	10,694
EUR	530,000	USD	577,387	Credit Suisse	2/16/16	(16,128)
USD	7,319,592	EUR	6,684,925	Credit Suisse	2/16/16	240,395
USD	1,926,590	GBP	1,250,229	Credit Suisse	2/16/16	43,297
USD	2,451,997	GBP	1,594,285	UBS AG	2/16/16	50,432
Total						\$ 703,610

Abbreviations used in this table:

EUR	Euro
GBP	British Pound
USD	United States Dollar

ITEM 2. CONTROLS AND PROCEDURES.

- (a) The registrant's principal executive officer and principal financial officer have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the "1940 Act")) are effective as of a date within 90 days of the filing date of this report that includes the disclosure required by this paragraph, based on their evaluation of the disclosure controls and procedures required by Rule 30a-3(b) under the 1940 Act and 15d-15(b) under the Securities Exchange Act of 1934.

- (b) There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act) that occurred during the registrant's last fiscal quarter that have materially affected, or are likely to materially affect the registrant's internal control over financial reporting.

ITEM 3. EXHIBITS.

Certifications pursuant to Rule 30a-2(a) under the Investment Company Act of 1940, as amended, are attached hereto.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Western Asset High Yield Defined Opportunity Fund Inc.

By */s/ JANE TRUST*
Jane Trust
Chief Executive Officer

Date: January 21, 2016

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By */s/ JANE TRUST*
Jane Trust
Chief Executive Officer

Date: January 21, 2016

By */s/ RICHARD F. SENNETT*
Richard F. Sennett
Principal Financial Officer

Date: January 21, 2016