

ILLINOIS TOOL WORKS INC
Form 8-K
August 07, 2015

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d)
of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported): August 7, 2015

ILLINOIS TOOL WORKS INC.

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction

of incorporation)

1-4797
(Commission

File No.)

36-1258310
(I.R.S. Employer

Identification No.)

155 Harlem Avenue, Glenview, IL
(Address of principal executive offices)

60025
(Zip Code)

Registrant's telephone number, including area code: 847-724-7500

Not Applicable

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- .. Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- .. Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- .. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- .. Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 5.02(c) Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On August 7, 2015, the board of directors of Illinois Tool Works Inc. (the Company) elected Christopher O Herlihy, age 51, as a Vice Chairman of the Company, to hold office until the May 2016 meeting of the Board of Directors or until his successor is elected.

Mr. O Herlihy joined the Company in 1989 and prior to this promotion served as Executive Vice President of the Food Equipment segment since October, 2010. Prior to becoming an executive officer, he also served as a Group President for both the Polymers & Fluids and Food Equipment segments.

Mr. O Herlihy will receive an increase in annual base salary from \$504,926 to \$610,000 per year, effective as of August 7, 2015, and an increase in his annual incentive award target from 80% to 90% of year-end base salary.

SIGNATURES

Pursuant to the requirements of the Securities and Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

ILLINOIS TOOL WORKS INC.

Dated: August 7, 2015

By: /s/ Maria C. Green
Senior Vice President & General Counsel