

NUVEEN DIVIDEND ADVANTAGE MUNICIPAL FUND 3  
Form N-PX  
August 21, 2014

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## FORM N-PX

**ANNUAL REPORT OF PROXY VOTING RECORD OF  
REGISTERED MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number 811-10345

**Nuveen Dividend Advantage Municipal Fund 3**

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(Exact name of registrant as specified in charter)

**333 West Wacker Drive, Chicago, Illinois 60606**

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(Address of principal executive offices) (Zip Code)

**Gifford R. Zimmerman Chief Administrative Officer**

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(Name and address of agent for service)

Registrant's telephone number, including area code: 312-917-7700

Date of fiscal year-end: October 31

Date of reporting period: June 30, 2014

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**Item 1. Proxy Voting Record**

Nuveen Dividend Advantage Municipal Fund 3

BLACKROCK MUNIHOLDINGS FUND, INC.

Ticker: MHD Security ID: 09253N104  
 Meeting Date: JUL 30, 2013 Meeting Type: Annual  
 Record Date: JUN 03, 2013

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Paul L. Audet	For	For	Management
1.2	Elect Director Michael J. Castellano	For	For	Management
1.3	Elect Director Richard E. Cavanagh	For	For	Management
1.4	Elect Director Kathleen F. Feldstein	For	For	Management
1.5	Elect Director James T. Flynn	For	For	Management
1.6	Elect Director Henry Gabbay	For	For	Management
1.7	Elect Director Jerrold B. Harris	For	For	Management
1.8	Elect Director R. Glenn Hubbard	For	For	Management
1.9	Elect Director Karen P. Robards	For	For	Management

DREYFUS STRATEGIC MUNICIPALS, INC.

Ticker: LEO Security ID: 261932107  
 Meeting Date: JUN 06, 2014 Meeting Type: Annual  
 Record Date: MAR 28, 2014

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Gordon J. Davis	For	For	Management
1.2	Elect Director Ehud Houminer	For	For	Management

DWS ADVISOR FUNDS

Ticker: KTF Security ID: 23338M106  
 Meeting Date: SEP 04, 2013 Meeting Type: Annual  
 Record Date: JUL 03, 2013

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Henry P. Becton, Jr.	For	For	Management
1.2	Elect Director Paul K. Freeman	For	For	Management
1.3	Elect Director William McClayton	For	For	Management
1.4	Elect Director Jean Gleason Stromberg	For	For	Management

INVESCO MUNICIPAL OPPORTUNITY TRUST

Ticker: VMO Security ID: 46132C107  
 Meeting Date: AUG 02, 2013 Meeting Type: Annual  
 Record Date: JUN 05, 2013

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Trustee R. Craig Kennedy	For	For	Management
1.2	Elect Trustee Colin D. Meadows	For	For	Management

INVESCO TRUST FOR INVESTMENT GRADE MUNICIPALS

Ticker: VGM Security ID: 46131M106  
 Meeting Date: AUG 02, 2013 Meeting Type: Annual  
 Record Date: JUN 05, 2013

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Trustee R. Craig Kennedy	For	For	Management
1.2	Elect Trustee Colin D. Meadows	For	For	Management

PIMCO MUNICIPAL INCOME FUND II

Ticker: PML Security ID: 72200W106  
 Meeting Date: DEC 18, 2013 Meeting Type: Annual  
 Record Date: NOV 01, 2013

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Deborah A. DeCotis	For	For	Management

SIGNATURES:

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

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Nuveen Dividend Advantage Municipal Fund 3

By /s/ Gifford R. Zimmerman

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Gifford R. Zimmerman Chief Administrative Officer

Date

August 21, 2014