

Otter Tail Corp
Form S-8
April 17, 2014

As filed with the Securities and Exchange Commission on April 17, 2014

Registration No. 333-

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM S-8
REGISTRATION STATEMENT
UNDER
THE SECURITIES ACT OF 1933

Otter Tail Corporation
(Exact name of registrant as specified in its charter)

Minnesota
(State or other jurisdiction of
incorporation or organization)

215 South Cascade Street, Box 496

27-0383995
(I.R.S. Employer

Identification No.)

Edgar Filing: Otter Tail Corp - Form S-8

Fergus Falls, Minnesota 56538-0496

(Address of principal executive offices)(Zip code)

2014 STOCK INCENTIVE PLAN

(Full title of the plan)

George A. Koeck, Esq.

General Counsel and Corporate Secretary

215 South Cascade Street, Box 496

Fergus Falls, Minnesota 56538-0496

(Name and address of agent for service)

(866) 410-8780

(Telephone number, including area code, of agent for service)

Copy to:

Gary L. Tygesson, Esq.

Dorsey & Whitney LLP

50 South Sixth Street, Suite 1500

Minneapolis, Minnesota 55402

(612) 340-8753

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer or a smaller reporting company. See the definitions of large accelerated filer, accelerated filer and smaller reporting company in Rule 12b-2 of the Exchange Act.

Large accelerated filer

Accelerated filer

Non-accelerated filer (Do not check if a smaller reporting company)

Smaller reporting company

CALCULATION OF REGISTRATION FEE

| Title of securities to be registered | Amount to be registered(1) | Proposed maximum offering price per share(2) | Proposed maximum aggregate offering price(2) | Amount of registration fee |
|-------------------------------------------------|-------------------------------------------|-----------------------------------------------------------------|-----------------------------------------------------------------|---------------------------------------|
| Common Shares, par value \$5 per share | 1,900,000 | \$29.31 | \$55,689,000.00 | \$7,173 |

- (1) Pursuant to Rule 416(a), this registration statement also covers any additional securities that may be offered or issued to prevent dilution resulting from stock splits, stock dividends or similar transactions.
- (2) Estimated solely for purposes of calculating the registration fee. Pursuant to Rule 457(h)(1), the proposed maximum offering price per share and the proposed maximum aggregate offering price are based upon the average of the high and low sales prices of the Common Shares on April 15, 2014, as reported on the NASDAQ Global Select Market.

PART II

INFORMATION REQUIRED IN THE REGISTRATION STATEMENT

Item 3. Incorporation of Documents by Reference.

The following documents, which have been filed by Otter Tail Corporation (the Company) with the Securities and Exchange Commission (the Commission) are hereby incorporated by reference into this registration statement:

- (a) the Company's Annual Report on Form 10-K for the year ended December 31, 2013;
- (b) the Company's Current Report on Form 8-K filed on March 5, 2014; and
- (c) the description of the Company's common shares contained in any registration statement on Form 8-A that it has filed, and any amendment or report filed for the purpose of updating this description.

All documents filed by the Company pursuant to Sections 13(a), 13(c), 14 and 15(d) of the Securities Exchange Act of 1934, as amended, subsequent to the date hereof and prior to the filing of a post-effective amendment which indicates that all securities offered hereby have been sold or which deregisters all securities then remaining unsold, shall be deemed to be incorporated by reference herein and to be a part hereof from the respective dates of filing of such documents.

Item 4. Description of Securities.

Not applicable.

Item 5. Interests of Named Experts and Counsel.

Not applicable.

Item 6. Indemnification of Directors and Officers.

Minnesota Statutes Section 302A.521 contains detailed provisions for indemnification of directors and officers of domestic or foreign corporations under certain circumstances and subject to certain limitations.

Article VIII of the Bylaws of the Company contains provisions for indemnification of its directors and officers consistent with the provisions of Minnesota Statutes, Section 302A.521.

Article X of the Restated Articles of Incorporation of the Company provides that a director shall not be liable to the Company or its shareholders for monetary damages for a breach of fiduciary duty as a director, except for liability (i) for any breach of the director's duty of loyalty to the Company or its shareholders, (ii) for acts or omissions not in good faith or which involve intentional misconduct or a knowing violation of law, (iii) under Sections 302A.559 or 80A.23 of the Minnesota Statutes, (iv) for any transaction from which the director derived an improper personal benefit, or (v) for any act or omission occurring prior to the date when said Article X became effective.

The Company has obtained insurance policies indemnifying the Company and the Company's directors and officers against certain civil liabilities and related expenses.

Item 7. Exemption from Registration Claimed.

Not applicable.

Item 8. Exhibits.

| Number | File No. | Previously Filed as Exhibit No. | Description |
|---------------|--------------------------|--------------------------------------------|-----------------------------------------------------------|
| 3.1 | Form 8-K filed 7/1/09 | 3.1 | Restated Articles of Incorporation |
| 3.2 | Form 8-K filed 7/1/09 | 3.2 | Restated Bylaws |
| 4.1 | | | 2014 Stock Incentive Plan |
| 5.1 | | | Opinion of Dorsey & Whitney LLP |
| 23.1 | | | Consent of Deloitte & Touche LLP |
| 23.2 | | | Consent of Dorsey & Whitney LLP (included in Exhibit 5.1) |
| 24.1 | | | Power of Attorney |

Item 9. Undertakings.

(a) The undersigned registrant hereby undertakes:

(1) To file, during any period in which offers or sales are being made, a post-effective amendment to this registration statement:

(i) To include any prospectus required by Section 10(a)(3) of the Securities Act of 1933;

(ii) To reflect in the prospectus any facts or events arising after the effective date of the registration statement (or the most recent post-effective amendment thereof) which, individually or in the aggregate, represent a fundamental change in the information set forth in the registration statement. Notwithstanding the foregoing, any increase or decrease in volume of securities offered (if the total dollar value of securities offered would not exceed that which was registered) and any deviation from the low or high end of the estimated maximum offering range may be reflected in the form of prospectus filed with the Commission pursuant to Rule 424(b) if, in the aggregate, the changes in volume and price represent no more than a 20 percent change in the maximum aggregate offering price set forth in the Calculation of Registration Fee table in the effective registration statement;

(iii) To include any material information with respect to the plan of distribution not previously disclosed in the registration statement or any material change to such information in the registration statement;

Provided, however, that paragraphs (a)(1)(i) and (a)(1)(ii) do not apply if the information required to be included in a post-effective amendment by those paragraphs is contained in reports filed with or furnished to the Commission by the registrant pursuant to section 13 or section 15(d) of the Securities Exchange Act of 1934 that are incorporated by reference in the registration statement.

(2) That, for the purpose of determining any liability under the Securities Act of 1933, each such post-effective amendment shall be deemed to be a new registration statement relating to the securities offered therein, and the offering of such securities at that time shall be deemed to be the initial *bona fide* offering thereof.

(3) To remove from registration by means of a post-effective amendment any of the securities being registered which remain unsold at the termination of the offering.

(b) The undersigned registrant hereby undertakes that, for purposes of determining any liability under the Securities Act of 1933, each filing of the registrant's annual report pursuant to Section 13(a) or 15(d) of the Securities Exchange Act of 1934 that is incorporated by reference in the registration statement shall be deemed to be a new registration statement relating to the securities offered therein, and the offering of such securities at that time shall be deemed to be the initial *bona fide* offering thereof.

(c) Insofar as indemnification for liabilities arising under the Securities Act of 1933 may be permitted to directors, officers and controlling persons of the registrant pursuant to the foregoing provisions, or otherwise, the registrant has been advised that in the opinion of the Securities and Exchange Commission such indemnification is against public policy as expressed in the Act and is, therefore, unenforceable. In the event that a claim for indemnification against such liabilities (other than the payment by the registrant of expenses incurred or paid by a director, officer or controlling person of the registrant in the successful defense of any action, suit or proceeding) is asserted by such director, officer or controlling person in connection with the securities being registered, the registrant will, unless in the opinion of its counsel the matter has been settled by controlling precedent, submit to a court of appropriate jurisdiction the question whether such indemnification by it is against public policy as expressed in the Act and will be governed by the final adjudication of such issue.

SIGNATURES

Pursuant to the requirements of the Securities Act of 1933, the registrant certifies that it has reasonable grounds to believe that it meets all of the requirements for filing on Form S-8 and has duly caused this registration statement to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of Fergus Falls, State of Minnesota, on April 17, 2014.

OTTER TAIL CORPORATION

By: /s/ Kevin G. Moug
Kevin G. Moug
Chief Financial Officer and Senior Vice President
(authorized officer and principal financial officer)

Pursuant to the requirements of the Securities Act of 1933, this registration statement has been signed on April 17, 2014 by the following persons in the capacities indicated.

| Signature | Title |
|------------------------------------|---------------------------------------------------------------------------------------------------|
| * Edward J. McIntyre | Chief Executive Officer and Director (principal executive officer) |
| /s/ Kevin G. Moug Kevin G. Moug | Chief Financial Officer and Senior Vice President (principal financial and accounting officer) |
| * Nathan I. Partain | Chairman of the Board and Director |
| * Karen M. Bohn | Director |
| * John D. Erickson | Director |
| * Steven L. Fritze | Director |
| * Kathryn O. Johnson | Director |
| * Tim O Keefe | Director |
| * Joyce Nelson Schuette | Director |
| * James B. Stake | Director |

* By: /s/ Kevin G. Moug
Kevin G. Moug

Attorney-in-fact for the persons indicated above with an *

Pro Se and Attorney-in-Fact

EXHIBIT INDEX

| Number | File No. | Previously Filed as Exhibit No. | Description |
|---------------|--------------------------|--------------------------------------------|-----------------------------------------------------------|
| 3.1 | Form 8-K filed 7/1/09 | 3.1 | Restated Articles of Incorporation |
| 3.2 | Form 8-K filed 7/1/09 | 3.2 | Restated Bylaws |
| 4.1 | | | 2014 Stock Incentive Plan |
| 5.1 | | | Opinion of Dorsey & Whitney LLP |
| 23.1 | | | Consent of Deloitte & Touche LLP |
| 23.2 | | | Consent of Dorsey & Whitney LLP (included in Exhibit 5.1) |
| 24.1 | | | Power of Attorney |