

MFS INTERMEDIATE INCOME TRUST
Form N-Q
March 28, 2014

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF
REGISTERED MANAGEMENT INVESTMENT COMPANIES

Investment Company Act file number 811-05440

MFS INTERMEDIATE INCOME TRUST

(Exact name of registrant as specified in charter)

111 Huntington Avenue, Boston, Massachusetts 02199

(Address of principal executive offices) (Zip code)

Susan S. Newton

Massachusetts Financial Services Company

111 Huntington Avenue

Boston, Massachusetts 02199

(Name and address of agents for service)

Registrant's telephone number, including area code: (617) 954-5000

Date of fiscal year end: October 31

Date of reporting period: January 31, 2014

ITEM 1. SCHEDULE OF INVESTMENTS.

QUARTERLY REPORT

January 31, 2014

MFS® INTERMEDIATE INCOME TRUST

PORTFOLIO OF INVESTMENTS

1/31/14 (unaudited)

The Portfolio of Investments is a complete list of all securities owned by your fund. It is categorized by broad-based asset classes.

Issuer	Shares/Par	Value (\$)
Bonds - 96.7%		
Asset-Backed & Securitized - 3.8%		
ARI Fleet Lease Trust, A, FRN, 0.71%, 2020 (n)	\$ 238,315	\$ 238,776
Chesapeake Funding LLC, A, FRN, 0.914%, 2023 (n)	2,524,736	2,533,919
Commercial Mortgage Acceptance Corp., FRN, 2.168%, 2030 (i)	2,404,936	107,178
Credit Suisse Commercial Mortgage Trust, A4, FRN, 5.759%, 2039	1,338,143	1,485,984
Credit Suisse Mortgage Capital Certificate, FRN, 5.695%, 2040	2,000,000	2,214,742
CWC Capital Cobalt Ltd., A4, FRN, 5.77%, 2046	1,396,615	1,546,898
Falcon Franchise Loan LLC, FRN, 8.773%, 2023 (i)(z)	1,550,538	134,742
Goldman Sachs Mortgage Securities Corp. II, 5.587%, 2038	1,574,559	1,609,684
Hertz Vehicle Financing LLC, 2010-1A, A1, 2.6%, 2015 (n)	105,000	105,140
HLSS Servicer Advance Receivables Trust, 2013-T1, A2, 1.495%, 2046 (n)	2,080,000	2,077,088
HLSS Servicer Advance Receivables Trust, 2014-T1, A1, 1.243%, 2045 (n)	1,000,000	1,000,000
JPMorgan Chase Commercial Mortgage Securities Corp., 5.42%, 2049	2,065,000	2,269,086
JPMorgan Chase Commercial Mortgage Securities Corp., FRN, 5.475%, 2043	2,880,827	3,112,080
Kingsland III Ltd., A1, CDO, FRN, 0.452%, 2021 (n)	1,499,745	1,485,180
Lehman Brothers/UBS Commercial Mortgage Trust, 5.642%, 2032	846,423	866,571
Smart Trust, A2B, FRN, 0.41%, 2015	2,440,790	2,439,172
Wachovia Bank Commercial Mortgage Trust, 5.418%, 2045	1,783,875	1,896,805
		\$ 25,123,045
Automotive - 3.6%		
American Honda Finance Corp., 1.6%, 2018 (n)	\$ 3,000,000	\$ 2,996,889
American Honda Finance Corp., FRN, 0.611%, 2016 (n)	2,000,000	2,005,782
American Honda Finance Corp., FRN, 0.739%, 2016	790,000	795,455
Daimler Finance North America LLC, 1.875%, 2018 (n)	3,640,000	3,645,256
Ford Motor Credit Co. LLC, 4.207%, 2016	1,970,000	2,097,463
Harley-Davidson Financial Services, 3.875%, 2016 (n)	2,880,000	3,050,050
Hyundai Capital America, 1.875%, 2016 (n)	1,590,000	1,601,776
Nissan Motor Acceptance Corp., FRN, 0.945%, 2016 (n)	2,520,000	2,532,855
Toyota Motor Credit Corp., 3.2%, 2015	2,740,000	2,841,405
Volkswagen International Finance N.V., FRN, 0.995%, 2014 (n)	2,740,000	2,742,302
		\$ 24,309,233
Banks & Diversified Financials (Covered Bonds) - 1.1%		
Australia & New Zealand Banking Group, FRN, 0.852%, 2015 (n)	\$ 1,150,000	\$ 1,157,143
BNP Paribas Home Loan, 2.2%, 2015 (n)	2,640,000	2,708,719
Hypothekebank Frankfurt AG, 5.125%, 2016	3,140,000	3,290,908
		\$ 7,156,770
Broadcasting - 0.3%		
CBS Corp., 5.75%, 2020	\$ 940,000	\$ 1,068,772
WPP Finance, 8%, 2014	812,000	847,852
		\$ 1,916,624
Brokerage & Asset Managers - 0.7%		
Blackstone Holdings Finance Co. LLC, 4.75%, 2023 (n)	\$ 2,160,000	\$ 2,294,212
Franklin Resources, Inc., 1.375%, 2017	588,000	580,715
TD Ameritrade Holding Co., 4.15%, 2014	2,007,000	2,067,557
		\$ 4,942,484
Building - 0.4%		
CRH PLC, 8.125%, 2018	\$ 1,160,000	\$ 1,436,326

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Owens Corning, Inc., 4.2%, 2022	1,144,000	1,130,137
		\$ 2,566,463

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Portfolio of Investments (unaudited) continued

Issuer	Shares/Par	Value (\$)
Bonds - continued		
Cable TV - 1.5%		
Cox Communications, Inc., 3.25%, 2022 (n)	\$ 2,925,000	\$ 2,738,461
DIRECTV Holdings LLC, 5.875%, 2019	1,400,000	1,608,928
NBCUniversal Enterprise, Inc., 1.974%, 2019 (n)	2,831,000	2,787,844
Time Warner Cable, Inc., 4%, 2021	2,770,000	2,612,814
		\$ 9,748,047
Chemicals - 0.8%		
Dow Chemical Co., 8.55%, 2019	\$ 3,190,000	\$ 4,104,436
Sociedad Quimica y Minera de Chile S.A., 6.125%, 2016	1,463,000	1,564,259
		\$ 5,668,695
Computer Software - 0.3%		
Adobe Systems, Inc., 3.25%, 2015	\$ 1,950,000	\$ 2,002,642
Computer Software - Systems - 0.5%		
Apple, Inc., FRN, 0.492%, 2018	\$ 2,390,000	\$ 2,385,990
Seagate HDD Cayman, 3.75%, 2018 (n)	751,000	766,020
		\$ 3,152,010
Conglomerates - 0.1%		
ABB Treasury Center USA, Inc., 2.5%, 2016 (n)	\$ 655,000	\$ 675,508
Consumer Products - 0.9%		
LVMH Moet Hennessy Louis Vuitton S.A., 1.625%, 2017 (n)	\$ 1,860,000	\$ 1,870,609
Newell Rubbermaid, Inc., 2%, 2015	2,000,000	2,029,424
Newell Rubbermaid, Inc., 4.7%, 2020	1,280,000	1,381,594
Tupperware Brands Corp., 4.75%, 2021	979,000	1,004,664
		\$ 6,286,291
Consumer Services - 0.2%		
Experian Finance PLC, 2.375%, 2017 (n)	\$ 1,154,000	\$ 1,154,901
Defense Electronics - 0.2%		
BAE Systems Holdings, Inc., 6.375%, 2019 (n)	\$ 1,400,000	\$ 1,643,044
Electrical Equipment - 0.4%		
Arrow Electronics, Inc., 3%, 2018	\$ 742,000	\$ 756,657
Ericsson, Inc., 4.125%, 2022	2,190,000	2,199,943
		\$ 2,956,600
Electronics - 0.1%		
Tyco Electronics Group S.A., 2.375%, 2018	\$ 623,000	\$ 620,663
Emerging Market Quasi-Sovereign - 4.0%		
Banco do Nordeste do Brasil (BNB), 3.625%, 2015 (n)	\$ 992,000	\$ 1,006,880
BNDES Participacoes S.A., 6.5%, 2019 (n)	3,267,000	3,516,109
CNPC (HK) Overseas Capital Ltd., 4.5%, 2021 (n)	1,090,000	1,126,237
Corporacion Financiera de Desarrollo S.A., 4.75%, 2022 (n)	228,000	224,010
Corporacion Nacional del Cobre de Chile, 4.75%, 2014 (n)	1,312,000	1,345,763
Corporacion Nacional del Cobre de Chile, 3.75%, 2020 (n)	840,000	853,164
Empresa Nacional del Petroleo, 6.25%, 2019	723,000	800,242
Gaz Capital S.A., 3.85%, 2020 (n)	2,073,000	1,969,350
Gazprom Neft, 4.375%, 2022 (n)	254,000	229,235
Korea Gas Corp., 2.25%, 2017 (n)	1,630,000	1,638,706
Petroleos Mexicanos, 6%, 2020	2,970,000	3,278,138

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Portfolio of Investments (unaudited) continued

Issuer	Shares/Par	Value (\$)
Bonds - continued		
Emerging Market Quasi-Sovereign - continued		
Petronas Capital Ltd., 7.875%, 2022	\$ 1,089,000	\$ 1,400,771
Ras Laffan Liquefied Natural Gas Co. Ltd., 6.75%, 2019 (n)	1,584,000	1,869,120
Rosneft, 3.149%, 2017 (n)	1,273,000	1,279,620
Rosneft, 4.199%, 2022 (n)	2,118,000	1,914,143
Sinopec Capital (2013) Ltd., 3.125%, 2023 (n)	1,466,000	1,311,513
State Grid International Development Co. Ltd., 1.75%, 2018 (n)	1,330,000	1,302,000
VTB Capital S.A., 6.465%, 2015 (n)	857,000	898,650
VTB Capital S.A., 6%, 2017 (n)	830,000	880,838
		\$ 26,844,489
Emerging Market Sovereign - 1.0%		
Republic of Peru, 9.875%, 2015	\$ 485,000	\$ 527,438
Republic of Poland, 5%, 2022	772,000	826,040
Republic of Slovakia, 4.375%, 2022 (n)	2,960,000	3,078,400
Russian Federation, 4.875%, 2023 (n)	800,000	802,000
United Mexican States, 3.625%, 2022	1,754,000	1,725,936
		\$ 6,959,814
Energy - Independent - 0.3%		
Hess Corp., 8.125%, 2019	\$ 1,230,000	\$ 1,542,617
Petrohawk Energy Corp., 7.25%, 2018	178,000	190,513
		\$ 1,733,130
Energy - Integrated - 2.7%		
BG Energy Capital PLC, 2.875%, 2016 (n)	\$ 2,320,000	\$ 2,418,953
BP Capital Markets PLC, 4.5%, 2020	853,000	935,761
BP Capital Markets PLC, 4.742%, 2021	1,810,000	1,999,782
Husky Energy, Inc., 5.9%, 2014	2,755,000	2,807,637
LUKOIL International Finance B.V., 3.416%, 2018 (n)	1,619,000	1,606,858
LUKOIL International Finance B.V., 4.563%, 2023 (n)	2,192,000	2,022,120
Petro-Canada, 6.05%, 2018	904,000	1,049,864
Petro-Canada Financial Partnership, 5%, 2014	2,140,000	2,212,287
Total Capital International S.A., 1.5%, 2017	1,000,000	1,013,091
TOTAL S.A., 3%, 2015	1,860,000	1,927,312
		\$ 17,993,665
Financial Institutions - 1.3%		
General Electric Capital Corp., 6%, 2019	\$ 1,180,000	\$ 1,394,079
General Electric Capital Corp., 3.15%, 2022	2,000,000	1,960,684
General Electric Capital Co		