

Manitex International, Inc.
Form 8-K
December 13, 2012

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of report (Date of earliest event reported): December 12, 2012

MANITEX INTERNATIONAL, INC.

(Exact Name of Registrant as Specified in Charter)

Michigan
(State or Other Jurisdiction

of Incorporation)

001-32401
(Commission

File Number)

42-1628978
(IRS Employer

Identification No.)

Edgar Filing: Manitex International, Inc. - Form 8-K

9725 Industrial Drive, Bridgeview, Illinois
(Address of Principal Executive Offices)
(708) 430-7500

60455
(Zip Code)

(Registrant's Telephone Number, Including Area Code)

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- .. Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- .. Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- .. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- .. Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 1.01 Entry into a Material Definitive Agreement.

Company and Comerica Bank Amend the Credit Agreement to increase the Company's borrowing capacity:

Manitex International, Inc. (the "Company") currently has a U.S. credit facility with Comerica Bank ("Comerica"). On December 12, 2012, the Company and Manitec, Inc., a subsidiary of the Company, and Comerica executed Amendment No. 12 to the Second Amended and Restated Credit Agreement (the "Amendment") and Amendment to Revolving Credit Note. The amendment increases the Revolving Credit Maximum Amount from \$27.5 million to \$32.0 million and revises certain definitions and amounts used in calculating the borrowing base under the Credit Agreement including increasing the maximum eligible inventory collateral from \$14.0 million to \$16.0 million. Additionally, the Over Formula amount of \$1.5 million included in the borrowing base will decrease by \$0.5 million on each of the following dates: April 1, 2013, April 1, 2014 and April 1, 2015.

The amendment also increases the face of the Master Revolving Note dated June 29, 2011 by and between Manitec, Inc. and Comerica to \$32.0 million.

In consideration for the above amendment Comerica received a non-refundable amendment fee in the amount of \$22,500.

The above summary of the Amendment is qualified in its entirety by reference to a copy of the Amendment attached as Exhibit 10.1 to this Current Report on Form 8-K and incorporated by reference herein.

Item 2.03. Creation of a Direct Financial Obligation or an Obligation under an Off-Balance Sheet Arrangement of a Registrant.

The information included in Item 1.01 of this Current Report on Form 8-K is incorporated by reference into this Item 2.03.

Item 9.01. Financial Statements and Exhibits.

(a) *Financial Statements of Businesses Acquired.*

Not applicable.

(b) *Pro Forma Financial Information.*

Not applicable.

(c) *Shell Company Transactions.*

Not applicable.

(d) *Exhibits.*

See the Exhibit Index set forth below for a list of exhibits included with this Current Report on Form 8-K.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Company has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MANITEX INTERNATIONAL, INC.

By: /s/ David H. Gransee

Name: David H. Gransee

Title: Vice President and Chief Financial Officer

Date: December 13, 2012

EXHIBIT INDEX

Exhibit

Number

Description

10.1	Amendment No. 12 to Second Amended and Restated Credit Agreement and Amendment to Revolving Credit Note.
------	--