

METHANEX CORP
Form 6-K
April 24, 2012

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16 OF THE
SECURITIES EXCHANGE ACT OF 1934

FOR THE MONTH OF APRIL 2012

COMMISSION FILE NUMBER 0-20115

METHANEX CORPORATION

(Registrant's name)

SUITE 1800, 200 BARRARD STREET, VANCOUVER, BC V6C 3M1 CANADA

(Address of principal executive offices)

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Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

NEWS RELEASE

Methanex Corporation
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For immediate release

April 23, 2012

METHANEX AND OCI ENTER INTO METHANOL OFFTAKE AGREEMENT

Methanex Corporation has entered into a long-term offtake agreement with Orascom Construction Industries (OCI) for a significant portion of the production from its methanol plant in Beaumont, Texas, which is expected to commence commercial production in June 2012.

Methanex's Vice-President, Marketing and Logistics, North America, Vanessa James, commented, "We are pleased to be entering into this agreement with OCI, which will complement our supply capability to our customers in North America."

Methanex is a Vancouver-based, publicly traded company and is the world's largest supplier of methanol to major international markets. Methanex shares are listed for trading on the Toronto Stock Exchange in Canada under the trading symbol MX ; on the NASDAQ Global Market in the United States under the trading symbol MEOH ; and on the Foreign Securities Market of the Santiago Stock Exchange in Chile under the trading symbol Methanex . Methanex can be visited online at www.methanex.com.

Orascom Construction Industries (OCI) is a leading international nitrogen fertilizer producer and engineering and construction company with its headquarter in Cairo, Egypt. OCI Beaumont is an integrated ammonia and methanol production facility strategically located on the Gulf Coast in Beaumont, Texas. The plant has the capacity to produce 0.25 million tonnes of anhydrous ammonia and 0.75 million tonnes of methanol per year.

- end -

Inquiries:

Jason Chesko

Director, Investor Relations

Methanex Corporation

604-661-2600

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

METHANEX CORPORATION

Date: April 23, 2012

By: /s/ RANDY MILNER
Name: Randy Milner
Title: Senior Vice President, General

Counsel & Corporate Secretary