

TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD  
Form 6-K  
September 02, 2011

1934 Act Registration No. 1-14700

# **SECURITIES AND EXCHANGE COMMISSION**

**Washington, DC 20549**

## **FORM 6-K**

**REPORT OF FOREIGN PRIVATE ISSUER  
PURSUANT TO RULE 13a-16 OR 15d-16 OF  
THE SECURITIES EXCHANGE ACT OF 1934**

**For the month of September 2011**

**Taiwan Semiconductor Manufacturing Company Ltd.**

**(Translation of Registrant's Name Into English)**

**No. 8, Li-Hsin Rd. 6,**

**Hsinchu Science Park,**

**Taiwan**

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(Address of Principal Executive Offices)

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.)

Form 20-F  Form 40-F

(Indicate by check mark whether the registrant by furnishing the information contained in this form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.)

Yes  No

(If  Yes is marked, indicated below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82: .)

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Taiwan Semiconductor Manufacturing Company Ltd.

Date: September 2, 2011

By /s/ Lora Ho  
Lora Ho  
Senior Vice President & Chief Financial Officer

Taiwan Semiconductor Manufacturing Company Ltd. (the Company ; TSMC (NYSE: TSM)) had been invited earlier in 2011 to participate as one of few companies listed on the Taiwan Stock Exchange in a case study project on using International Financial Reporting Standards ( IFRS ) in compiling listed company financial statements in Taiwan ( ROC ). The project is being coordinated by Taiwan 's official governmental agency in-charge of securities affairs, the ROC Financial Supervisory Commission, which is part of Taiwan 's executive branch or the Executive Yuan, to help Taiwanese listed companies better understand and apply the new IFRS accounting rules to be implemented in Taiwan in 2013.

In anticipation of the adoption of IFRS in the ROC in 2013, the Taiwan government project team has prepared a case-by-case analysis on each of the selected companies to illustrate the approach and effect of the adoption of IFRS on ROC GAAP financial statements. TSMC 's management has prepared an unaudited, pro forma presentation of its financial statements for the year ended and as of December 31, 2010, as if IFRS had been adopted by TSMC as of January 1, 2010 to assist in the case study and this presentation has been published today on the Taiwan Stock Exchange website at <http://www.twse.com.tw/ch/listed/IFRS/planDomestic.php>.

TSMC 's participation in this Taiwan government project is voluntary and that there is no legal requirement compelling TSMC to provide the unaudited, pro forma presentation of its financial statements at this point. The purpose of this case study 6-K filing is not for disclosure of material TSMC financial information, but is being furnished at this time as such information is being made public in the ROC. Investors who are seeking material TSMC financial information should instead be referred to other filings made by TSMC with the U.S. Securities Exchange Commission (such as its Annual Report on Form 20-F) or the Taiwan Financial Supervisory Commission.

An English summary version of the pro forma presentation of its financial statements is filed herewith. It is unaudited and in summary form, and is not necessarily indicative of the results of operations or related effects on our financial position that would have been obtained had we adopted IFRS at the beginning of 2010. Investors should not rely on the information filed herewith for any purpose.

## Taiwan Semiconductor Manufacturing Company Limited and Subsidiaries

## IFRS PRO FORMA CONSOLIDATED BALANCE SHEET (unaudited)

AT DECEMBER 31, 2010 AND JANUARY 1, 2010

(In Thousands of New Taiwan Dollars, Except Par Value)

	December 31, 2010		January 1, 2010			December 31, 2010		January 1, 2010	
	Amount	%	Amount	%		Amount	%	Amount	%
<b>ASSETS</b>					<b>LIABILITIES AND EQUITY</b>				
<b>CURRENT ASSETS</b>					<b>CURRENT LIABILITIES</b>				
Cash and cash equivalents	\$ 147,886,955	20	\$ 171,276,341	28	Short-term borrowings	\$ 31,213,944	4	\$	
Financial assets measured at fair value through profit or loss	28,890,614	4	14,576,027	3	Financial liabilities measured at fair value through profit or loss	19,002			25
Financial assets measured at amortized cost	4,796,589	1	9,944,843	2	Hedging derivative financial liabilities	814			
Trade receivables from related parties	2,722		12,524		Trade payables	12,104,173	2	10,905,884	2
Notes and trade receivables	50,525,856	7	44,094,317	7	Payables to related parties	867,085		783,007	
Other receivables from related parties	124,586		121,292		Current tax liabilities	8,564,303	1	12,388,257	2
Other receivables	1,021,552		1,849,987		Salary and bonus payables	6,424,064	1	9,317,035	2
Inventories	28,405,984	4	20,913,751	4	Accrued profit sharing to employees and bonus to directors and supervisors	11,096,147	2	6,818,343	1
Other current assets	2,037,647		1,368,838		Payables to contractors and equipment suppliers	43,259,857	6	28,924,265	5
					Accrued expenses and other current liabilities	10,779,923	1	12,635,182	2
Total current assets	263,692,505	36	264,157,920	44	Provisions	7,546,264	1	8,724,481	1
					Current portion of long-term borrowings	241,407		949,298	
<b>NON-CURRENT ASSETS</b>					<b>NON-CURRENT LIABILITIES</b>				
Financial assets measured at fair value through profit or loss	5,459,132	1	3,899,137	1	Total current liabilities	132,116,983	18	91,445,777	15
Financial assets measured at amortized cost	9,502,887	1	16,553,242	3					
Investments accounted for using the equity method	26,292,385	4	18,581,150	3	Bonds payable	4,500,000	1	4,500,000	1
Property, plant and equipment	388,488,412	53	273,724,914	45	Long-term borrowings	301,561		578,560	
Intangible assets	11,731,982	2	12,389,872	2	Other long-term payables	6,554,208	1	5,602,420	1
Deferred tax assets	13,154,703	2	12,358,612	2	Obligations under finance leases	694,986		707,499	
Refundable deposits	8,677,970	1	2,733,143		Retirement benefit obligations	6,536,340	1	4,058,190	1
Other non-current assets	1,372,911		210,737		Guarantee deposits	789,098		1,006,023	
Total non-current assets	464,680,382	64	340,450,807	56	Others	381,182		322,850	
					Total non-current liabilities	19,757,375	3	16,775,542	3

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Total liabilities	151,874,358	21	108,221,319	18
EQUITY ATTRIBUTABLE TO OWNERS OF THE PARENT				
Share capital				
Common stock - NT\$10 par value	259,100,787	35	259,027,066	43
Capital surplus	55,701,695	8	55,486,010	9
Retained earnings				
Appropriated as legal capital reserve	86,239,494	12	77,317,710	12
Appropriated as special capital reserve	1,313,047			
Unappropriated earnings	175,630,328	24	101,681,795	17
Total retained earnings	263,182,869	36	178,999,505	29
Others	(6,045,608)	(1)	(1,072,381)	